

REGISTERED COMPANY NUMBER: 04995906 (England and Wales)
REGISTERED CHARITY NUMBER: 1102532

Report of the Trustees and
Financial Statements For The Year Ended 31 March 2014
for
Wild Futures

Bromhead
Chartered Accountants
Statutory Auditors
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Wild Futures

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For The Year Ended 31 March 2014

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Report of the Trustees For The Year Ended 31 March 2014

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04995906 (England and Wales)

Registered Charity number

1102532

Registered office

The Monkey Sanctuary
Murrayton
Looe
Cornwall
PL13 1NZ

Trustees

C Deacon

Miss G Hughes

- resigned 17.11.13

Mrs G L Waters

E M Fowell

M Atkins

- appointed 17.11.13

Mrs H Dann

- appointed 01.06.14

Company Secretary

Auditors

Bromhead
Chartered Accountants
Statutory Auditors
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Wild Futures, as a registered charity, takes the form of a limited company governed by its Memorandum and Articles of Association. It was incorporated on 16 December 2003 and registered as a charity on 8 March 2004. The charity commenced operating on 1 April 2004.

Organisational structure

The Trustees are the equivalent of company directors and the Members are akin to the members of a company, or shareholders (albeit in this type of company there are no shares as it is limited by guarantee). The Trustees are permitted by Company Law to make decisions for, and manage the Charity as they fit, provided their decisions are in the best interests of the Charity. In addition, the decision-making process of the Charity is structured in recognition of the fact that the Members who have daily responsibility for the welfare of the monkeys have a unique insight into their needs and requirements and so decisions must meet the approval of as many of the Trustees and Members as possible.

The trustees employ a Director who is also Head of Sanctuary and responsible for the daily functioning of the charity. Responsibility on a managerial level is also delegated to a Site Manager and a Head of Income Generation and PR, both of whom are answerable to the Director. All permanent staff attend weekly meetings to enable communication between the different sectors of the charity's work and staff are encouraged to provide input and participate in decision making.

Recruitment and appointment of Trustees

Trustees are selected for appointment on the basis that they, as individuals, have a thorough knowledge and understanding of the Charity's work, and are aware and accepting of the responsibilities that undertaking this role entails. The trustees also seek a balance of those that have skills and knowledge of relevant fields as well as practical support.

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Report of the Trustees For The Year Ended 31 March 2014

Therefore they are able to offer a professional knowledge of ecological and environmental surveying, law and financial advice.

As stated in the Articles of Association, the number of Trustees shall not be less than three but (unless otherwise determined by ordinary resolution) shall not be subject to a maximum. Trustees are elected by the current Trustees and Guarantors (voting members) of the management committee to serve until the subsequent Annual General meeting, which generally equates to a period of 12 months. At the first, and every subsequent annual general meeting thereafter, all the Trustees shall retire from the office. A Trustee who retires at an annual general meeting may, if willing to act, be reappointed, provided they have satisfied the conditions set out in the Articles of Association.

Trustee induction and training

Upon acceptance of the position, all new Trustees are sent a comprehensive information pack to brief them on their legal obligations, drawing information from the Charity Commission's guide CC3 – The Essential Trustee. In addition to this, they are also sent information specific to the Charity including:

- The obligations of the Trustees to the Charity
- The main documents which set out the operational framework for the Charity including the Memorandum and Articles of Association and the Policy Document
- The current financial position of the Charity as set out in the latest prepared accounts
- Future plans and objectives.

Risk management

The Trustees, in collaboration with the management team have developed a risk management strategy which comprises:

- An annual review of the risks the Charity may face
- The establishment of systems and procedures to mitigate those risks identified in the plan
- The implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

OBJECTIVES AND ACTIVITIES

The Charity's objects (as defined in the Memorandum of Association) are:

- To promote humane behaviour towards animals, in particular (without prejudice to the foregoing) primates, with a special interest in the *Lagothrix lagothericha*, the woolly monkey, providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals; and
- To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment and to advance the education of the public in conservation, protection and improvement of the physical and natural environment.

Furthermore, the Charity has the general aims of:

- Promoting the welfare, conservation and survival of primates, particularly woolly monkeys.
- Working to end the primate trade and abuse of primates in captivity.
- Promoting the rehabilitation of primates to natural habitats.
- To operate a sanctuary for the conservation, preservation and welfare of wildlife and the environment.
- Conserving natural habitats through education and sustainable living.

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Report of the Trustees For The Year Ended 31 March 2014

The strategies employed to assist the Charity to meet these objectives include the following:

- Continuing to offer the highest possible standard of care to the woolly, capuchin and macaque monkeys living at Wild Futures.
- Continuing to rescue more monkeys in need.
- Educating the public on issues of animal welfare, wildlife conservation and sustainability through onsite talks and education visits to schools, universities and community groups.
- Maintaining and improving our wildlife gardens to conserve native species and help them to flourish, particularly those that are endangered.
- Lobbying members of the House of Commons and the House of Lords to amend legislation to better protect primates.
- Supporting primate conservation projects overseas, particularly in South America, through financial aid, staff secondments and the sharing of information.

Public Benefit

The activities carried out for the public benefit, as required by the Charity Commission, fall into the following areas, all of which are integral to the above stated objects and aims of the charity:

- a) The advancement of education;
- b) The advancement of environmental protection or improvement;
- c) The advancement of animal welfare.

The advancement of education

The Wild Futures education activities incorporate most of the definitions of education as required by the Charity Commission, summarised below and detailed later in the report, (The bullet points denote guidance by The Charity Commission and the notes in parentheses are illustrations by Wild Futures):

- formal education (through schools and universities etc.)
- training (with staff, volunteers internships and outreach projects)
- research and adding to collective knowledge and understanding of specific areas of study and expertise (with university and post-graduate or equivalent students and charity employees, particularly the Campaigns work)
- the development of individual capabilities, competences, skills and understanding (as with training staff, volunteers internships and outreach projects)
- giving information in a way that increases the knowledge and abilities of those being educated (through formal and informal methods and using a variety of media aimed at many levels, from primary school to postgraduate, specialist groups to general public)
- increasing public learning and knowledge about a particular subject (as above)

The Trustees acknowledge that the following are important in all educational activities and require staff to incorporate these as guidance:

- researching and presenting information in a neutral and balanced way that encourages awareness of different points of view, where appropriate;
- considering the arguments in an appropriate way related to the evidence; and
- if it reaches conclusions, those conclusions being based on evidence and analysis.
- is the subject capable of being of educational merit or value; and
- is the process such that it delivers educational merit or value?

The advancement of environmental protection or improvement

As stated in its objects and aims, Wild Futures works for the protection of primates and habitats. Its holistic approach means that integral to this is an interest in:

- the promotion of sustainable development and biodiversity; and
- the promotion of recycling and sustainable waste management.

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This is achieved by habitat and site management at The Monkey Sanctuary, which is owned by the charity and open to the public for seven months of the year and by supporting external projects in the UK and overseas through funding or sharing personnel skills.

The advancement of animal welfare

The advancement of animal welfare includes any purpose directed towards the prevention or suppression of cruelty to animals or the prevention or relief of suffering by animals.

This has high priority for Wild Futures, via the comprehensive education programme, campaigning work and provision of rescue and rehabilitation facilities at the flagship project, The Monkey Sanctuary.

Principles of public benefit include that:

- People in poverty must not be excluded from the opportunity to benefit.

Much of the educational resources and information provided by Wild Futures are available via the websites www.wildfutures.org and www.monkeysanctuary.org as well as being shared by various other related interest and public websites. Since these are accessible through public and educational sources, few would be excluded from having access. The Monkey Sanctuary project is open to the public for seven months of the year and operates a variety of admission fees or suggested donations, including a Concession rate for students and OAP's.

- Benefits must be balanced against any detriment or harm.

The Trustees consider that it would be difficult to identify any detriment or harm in the charity's educational work. The charity is, however, aware that in providing a sanctuary for exotic animals in the UK, there may be implications for UK native wildlife and environment. Therefore the protection of the rescued primates is carefully balanced by managing the site grounds for UK wildlife and zoning certain areas for the protection of native wildlife and accounting for this in the design and placement of enclosures.

ACHIEVEMENTS AND PERFORMANCE

Campaigns

Wild Futures is committed to ending the suffering of primates as pets. As a charity that offers sanctuary to victims of the primate pet trade, it is essential that we also tackle the source of the problem.

We continued to build relationships within the UK Parliament and to lobby for an end to the trade. In particular, we received a great deal of support from the Sanctuary's local MP, Sheryll Murray.

We continued to maintain pressure to keep the issue of primate welfare on the agenda by working and collaborating with other NGO's and charities.

Ex – intern, Izzy Hunt, continues her collection of DWA data from all Local Authorities. Izzy achieved an impressive 100% response rate from the Local Authorities. This is essential for gathering of evidence about the efficacy of existing animal welfare legislation and to build the case as to why primates need further protection.

Inquiry into the keeping of primates as pets

The EFRA Select Committee (Committee of MPs appointed by the House of Commons to examine the administration and policy of the Department for Environment, Food and Rural Affairs) launched an inquiry into the keeping of primates as pets in December 2013. It was set out to examine the issues around the keeping of primates as pets and whether or not a ban should be introduced. Wild Futures gave written and oral evidence at the hearing in Parliament and, along with the RSPCA, and many other welfare and veterinary organisations, called for a ban.

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For The Year Ended 31 March 2014

The Inquiry report was due to be published in June 2014, which in turn would be followed by a Government response later in the year.

The Wild Futures' written submission is available on:

<http://data.parliament.uk/writtenevidence/committeeevidence.svc/evidencedocument/environment-food-and-rural-affairs-committee/primates-as-pets/written/7968.html>

The oral evidence given by Director, Rachel Hevesi, can be viewed on the Parliament website:
<http://www.parliamentlive.tv/Main/Player.aspx?meetingId=14846>

European Alliance of Rescue Centres and Sanctuaries (EARS) www.ears.org

The Wild Futures' Monkey Sanctuary is a founder member of the European Alliance of Rescue Centres and Sanctuaries (EARS) and Rachel Hevesi is a partner representative on the EARS Board. The purpose of EARS is to represent wildlife rescue centres and sanctuaries across Europe enabling them to work together to achieve important animal welfare and conservation goals. EARS sanctuaries and centres put a great deal of effort into rescuing unwanted, abandoned or confiscated animals and endeavour to provide them with a high-quality level of care. Many also run educational outreach programmes related to animal welfare and conservation issues.

This year, Wild Futures became the first to go through the formal screening process developed by EARS for its potential partners. This includes a written submission as well as an on-site visit by an independent reviewer, alongside a representative of EARS. This was helpful to the charity, as an opportunity to review its own practices, as well as test driving and helping to hone the EARS application process.

In April 2013, the EARS AGM was held at Bärenwald Müritz, (Vier Pfoten, Germany). This was once again a chance to share skills and experience amongst partners in the setting of a remarkable Bear Sanctuary.

On 10th July 2013, our Director travelled to the Netherlands when AAP Rescue Centre for Exotic Animals, a partner of EARS, and Eurogroup for Animals, organised an international seminar on Positive lists for exotic animals in Europe. The seminar, hosted by AAP at their rescue centre in Almere, aimed to share information and experience related to the legislation on, and introduction and enforcement of Positive lists in Belgium, the Netherlands and in the EU. Over 70 people from 11 EU Member States and more than 40 European organisations participated in the event including representatives from national and European governments and parliaments, animal welfare organisations, rescue centres, veterinarians and scientists.

EDUCATION

This year, the former education assistant Paul Reynolds took on the education officer role and has continued building on last year's work of increasing interaction with local educational establishments and interest groups. We will be taking on an education assistant to help deliver our educational targets throughout the summer months.

We saw the implementation and success of the Kids Keeper For a Day (KFAD) this year which brings together the Education and fundraising departments to raise further funds for Wild Futures while also gaining the opportunity to teach children about what it takes to become a primate keeper and to gain a greater understanding of primates and their welfare in captivity.

The Education Department has been forging new group ties over the last year and reconnecting with old ones. We have worked with and alongside Cornwall mammal group, Bat Conservation Trust, Women's Institute, Shelterbox, Cornwall Wildlife Trust, Project Wild Thing, Friends of Kilminorth Woods, Cornwall Bat Group, Cornwall Seal Group, The Red Squirrel Trust, Exeter sustainability institute, The Bumblebee Conservation Trust and The Cornwall Badger Group. We have plans for constructing a closer relationship with other conservation groups over the coming year, particularly the youth section of The Wildlife Trust, which would see The Wildlife Trust holding events here at The Monkey Sanctuary for their younger members as well as The Education Department holding talks and workshops for them.

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Our education officer has spent time writing articles for various conservation and animal welfare organisations, seeing them published online and in print as a means spread awareness of our work and as a networking opportunity with organisations which are larger than our own, for example Care for the Wild International, as well as organisations that we have not traditionally worked with, for example, Pets Mag. As well as networking between likeminded organisations with the writing of articles, there has been a lot of success with the exchanging of literature and information from sanctuaries and conservation organisations all over the world.

This year has also seen greater success in our onsite events than previous years with more groups coming to present their work and support our onsite events than in previous years and thanks in part to better weather, we have seen an increase in interaction with these events.

The Oxford Brookes MSc in Primate Conservation group have again spent two days here at The Monkey Sanctuary this year, providing us with a great opportunity to share our work with likeminded students who are the future primate conservationists and scientists. The two days continue to be a highlight to their academic year and we saw Paul take on more of the role with the Oxford Brookes group in the form giving the educational lectures as well some of the education workshops.

Research projects undertaken at The Monkey Sanctuary

Wild Futures encourages research on site at The Sanctuary under strict ethical criteria. We are particularly interested in work that will help further the aims of the charity.

We have started to reach out to universities across the country that offer courses or modules in primate conservation to begin to build a working relationship similar to our work with Oxford Brookes and also to increase awareness of our research projects at The Monkey Sanctuary.

An example of work carried out or published this year:

Maddams, Kathleen (2014). *Influence of environment on behaviour of woolly monkeys (Lagothrix lagotricha) in rehabilitation, in Ecuador and England*. BSc Animal Management and Conservation, Hadlow College

THE MONKEY SANCTUARY, Cornwall

We've had another busy year at The Monkey Sanctuary! Our latest arrival was a male capuchin monkey named Tam, who was rescued in May. He was taken from his family at a young age, along with his brother, to be kept as a pet. Sadly, Tam's brother died, so his owners decided that Tam needed the company of others of his own kind. Tam's initial vet check showed signs of second degree frostbite on his toes and he was underweight with poor muscle tone due to lack of exercise. His first month was spent in isolation until his medical test results came back clear, as is protocol with all new arrivals. This is vital to check the health of new monkeys and to safeguard the health of monkeys already in our care. Tam was then given the chance to explore enclosures in the rescue centre before being introduced to some of the existing residents. Integrating a new monkey into an existing social group is a delicate process that often takes many months, but Tam was well accepted and (despite the usual squabbles during the 'settling-in' period) is now living in Kodak's group full-time.

The rest of the capuchin social groups continue to do well, with sensitive management techniques adapted to each individual's needs.

The woolly monkeys have had another good year, with the older individuals still in good health. Maya and Ivor celebrated their 21st and 22nd birthdays and the continued careful management of their social politics means the small group can still spend most of their time together. As well as daily enrichment items, varied social combinations and territory changes also help to enhance their lives.

The Barbary macaques also remain in good health. To date, they haven't required veterinary intervention, apart from short courses of antibiotics for small injuries, resulting from the occasional squabble between Mario and Chico. In December, another indoor space was completed in their territory; this time a large room. After watching the room being built over many months, anticipation was high and all three boys were keen to be the first to explore.

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Plans are in place to expand our innovative enclosure linking system. 'Project Runway' will involve the construction of a central set of runways which will improve the space and enrichment opportunities for our existing monkeys and allow us to rescue more monkeys in need. It will provide the woolly monkeys with different enclosures to explore and give some of the capuchin groups bigger areas with large indoor rooms to keep some of our old ladies comfortable in the colder weather.

In February, the Sanctuary had its Zoo Licence inspection in compliance with the Zoo Licensing Act 1981. This licence must be renewed every 6 years when the site is visited by a DEFRA vet and a representative from the local authority. (The local authority also carry out an annual inspection). We are proud to say that our licence report was very complementary on all aspects of our work and team.

Our experienced Primate Welfare Team continue to offer specialist captive care advice for the welfare of primates housed elsewhere, both in the UK and overseas.

TERRITORY AND SITE MAINTENANCE

In this financial year we did not have the budget or man power for a big new-build project. We focussed mainly on maintenance of the site.

Bad weather and severe storms for the second winter running caused more problems on site this year. This time the damage was caused by high winds and a huge, old beech tree fell onto our largest woolly monkey enclosure, destroying a large section of specialised fencing. Luckily, there were no monkeys in the enclosure at the time and keepers were able to work quickly to ensure they were all safe. It took some time to repair the damage and lots of other trees were marked 'dangerous' and required the work of a tree surgeon. The Navy, based in Plymouth offered some invaluable help in the clear-up and repairs, shortening the time the monkeys were deprived of their favourite enclosure.

We expanded the runway set-up at the bottom of the Barbary macaques enclosures to allow better use of the new build room 7. A new section of runways was also built in the capuchin territory, making a link from the top of these cages to lower ones.

SUSTAINABILITY

We had a student from Falmouth University to do a sustainability survey focussing on energy use (and waste). It highlighted the need to replace our aging oil-fired boilers and we calculated the advantages of a bio-mass boiler.

SUPPORT FOR OTHER PROJECTS

Wild Futures is committed to supporting grassroots initiatives and conservation organisations in particularly, but not limited to, primate habitat countries. This year we were able to offer our staff skills to help other projects: Tjark Platt, our Site Manager, visited an EARS partner, Primadomus, in Spain, as a consultant for a multi-day workshop to help them design new big cat housing. In the winter he went to Liberia to advise a new project on enclosure design and general husbandry principles on the invitation of PASA.

We were also pleased to host various staff and workers from NGO's working in habitat countries, including Bolivia, Chile and Cameroon.

FUNDRAISING & PR

The year ended 31st March 2014 was good in terms of number of visitors to the Sanctuary. We welcomed 30321 visitors in total. Visitor spend (desk only) was £5.38, slightly lower than previous years due to 2 Groupon offers during the year which necessitate a large reduction on the entrance fee as the offer.

PR coverage has been good over the course of the year raising awareness of both the charity Wild Futures and our Sanctuary. This undoubtedly has a positive effect on visitor numbers. We received national coverage on our campaign and the EFRA select committee hearing, our vet appeal just before Christmas 2013 which highlighted our rescued monkeys, many suffering from diabetes following poor diets as pets, and the storms which hit the Sanctuary once again.

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Report of the Trustees For The Year Ended 31 March 2014

We were lucky to receive notification of a legacy of approximately £28,000 in the financial year.

Although adoptions onsite remained similar to the previous year, adoptions unfortunately fell online before Christmas 2013 due to weakened search engine optimisation (SEO) and lack of investment in the online shop. A strategy has been put in place to address this moving forward including incorporating online direct debits, a refreshed website and focus on SEO.

Grants were received from the Body Shop Foundation, as Wild Futures was selected as one of 3 charities to receive a percentage of sales from the Dragon Fruit Lip Butter. Total amount is expected to be in the region of £20,000. In addition, Wild Futures was a runner up in the Santander SEDA awards and awarded £20,000 towards the Wild Futures trading arm to cover a purchase of a vehicle. Other trust funds income included: Persula Foundation - £1,000, Rowen Bendall Charitable Trust - £100, Roger Vere Foundation - £500 and Michael Testler Charitable Foundation - £200.

Corporate income this year was secured from: Good Natured, Happy Monkey Smoothies for the sponsorship of the Big Monkey Mile, and various local/ regional corporate adopters.

Event income this year came from various events including The Big Monkey Mile, Wild Cycle, Flying Monkey Sky Dive and Haunted Sleepover series. A partnership with Plymouth University was extremely beneficial leading to more than 40 sky divers over the course of the year. Moving forward focus will be given to growing the Flying Monkey Sky Dive and Haunted Sleepovers.

In March 2014 a Jungle Ball was held, organised in conjunction with Plymouth University. Income came from ticket sales, raffle and auction at the event.

The Christmas raffle which involved a mailing, totalled £3K.

Our Ambassadors have increased over the year, one raising a considerable amount to climb Mount Kilimanjaro, others choosing to do local events and awareness activities.

WILD FUTURES TRADING 2013 - 2014

In the third year of trading for Wild Futures Trading Ltd management worked to expand the outside catering events taken on to increase money raised for the charity, and also promote further awareness of the charity Wild Futures.

In the early spring of 2013, the management of the trading company managed to secure corporate sponsorship of the catering unit and onsite café at the Monkey Sanctuary from the vegan food company *Frys*. In return for marketing, at the café and on the catering trailer, on social media such as the charity's twitter and Facebook accounts, *Frys* entered into a three year contract with Wild Futures Trading, offering £12,000 over three years and uniting the *Frys* brand with the work of the catering sector of Wild Futures Trading. This completed one of the goals of the previous year; to find a corporate sponsor for the catering sector.

Although initial sales figures for the trading company were increased from the previous year, operating costs continued to rise and visitor spend onsite at the Monkey Sanctuary site continued to be slow. The recession affected the spending power of many visitors coming to the site and contributed to a loss for the trading company in this year.

In response to this, the trading company made a plan of winter trading events which far surpassed all other years, attending over ten winter markets and events during the Christmas buying period. Unfortunately during the summer and winter months, sales online fell slightly as we faced greater competition within the charity sales market and plans were put into production at the end of this year to create a purpose-built online platform to absorb not only the charity websites (which were split into two websites; one Monkey Sanctuary and one Wild Futures site) but also to take in the online shop, incorporating SEO and other online marketing tools to ensure that the website took the top space on any related search engine searches.

This website was put into the planning stages at the end of this year.

At the end of the year, after Christmas trading, the trading company were offered a retail outlet at the stately home and park, Mount Edgecumbe, Torpoint. Subject to negotiations on rent and amenities, this option was being seriously considered at the end of this year as a possible way to raise further income for the charity, without the trading company having to rely on visitor numbers and spend at the Monkey Sanctuary site.

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For The Year Ended 31 March 2014

In the next year, the trading company will be looking at trying to increase sales onsite at the Monkey Sanctuary, and to find other areas to create income from without reliance on the Monkey Sanctuary site should the poor visitor spend continue into the next year. Improvements to the online shop platform, and expansion into an outside retail space are two of the options being planned and considered.

FINANCIAL REVIEW

Incoming Resources

Overall incoming resources of the charity have decreased due a donation of £176,000 in the year ended 31 March 2013 from IPPL (UK), a charitable organisation that ceased to operate. The receipt of a legacy of £28,000 was confirmed in the year.

Outgoing Resources

Total expenditure for the group increased this year, following the large donation received in the year ended 31 March 2013.

During the preparation of the final accounts we identified some of the expenditure allocation across the two accounting years was not comparable. This was largely in respect of staff wages and the allocation of support costs apportioned to Costs of generating voluntary income and Charitable activities. We are happy with the allocation at year end and this will form a good basis for comparison for future years.

PLANS FOR FUTURE PERIODS

We remain committed to our aims and objectives which are, in summary:

- Create and maintain primate sanctuaries with excellent welfare for primates.
- Develop our relationships with conservation projects overseas to protect primates in their natural habitat.
- Protect UK wildlife through conservation and education projects.
- Develop a financially sustainable organisation.
- Deliver far reaching education programmes to engage all sectors of the community on primates, conservation and environmental issues.
- Lobby political decision makers on primate issues.
- Continually develop and improve our understanding and welfare of captive primates and be a recognised knowledge base.

The trustees are mindful that the difficult general economic climate is forecast to take a while to recover and therefore the charity must focus on ensuring core costs are met and reserves rebuilt. This is both a challenge and exciting opportunity as our overall charity brand Wild Futures goes from strength to strength in being recognised as the leading primate welfare charity in the UK, enabling our work to be better understood and respected by the general public, facilitating our overall aims and objectives. The appointment of an experienced and professional fundraiser has led to an income generation strategy which aims to improve income in the short and long term from a variety of sources, with increases already observed in Monkey Sanctuary visitor donations, events and general donations in this financial year.

Investment policy

Aside from retaining a prudent amount in reserves each year, most of the Charity's funds are spent in the short-term, so there are few funds available for long-term investment. Investment may be an option in future years, but at present, the management team believe the Charity's money needs to remain available and be easily accessible should unforeseen expenses arise.

Reserves policy

The Trustees, in conjunction with the management team, have established the level of reserves (i.e. those funds that are freely available) that the Charity ought to have. When preparing annual budgets and agreeing any further expenditure, it has been agreed that the amount of freely available money in the Charity's bank accounts is not to fall below £50,000, unless in exceptional circumstances with agreement of the board. At present, this amount is thought to be sufficient to ensure that the Charity could meet the costs of any unforeseen emergency expenses that may arise. It has however, been agreed that this figure is to be evaluated annually to ensure the Charities reserves policy remains realistic and sustainable.

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Report of the Trustees
For The Year Ended 31 March 2014

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Wild Futures for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bromhead, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

C Deacon
Trustee

Wild Futures
Looe
Cornwall
PL13 1NZ

Date: 22 December 2014

**Report of the Independent Auditors to the Members of
Wild Futures**

We have audited the financial statements of Wild Futures for the year ended 31 March 2014 on pages four to twelve. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page two, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Other matters

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.



Lee Curtis FCA (Senior Statutory Auditor)
for and on behalf of Bromhead
Chartered Accountants
Statutory Auditors
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Date: 22 December 2014

Wild Futures

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 March 2014**

	Notes	Unrestricted funds £	Restricted funds £	31.3.14 Total funds £	31.3.13 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	331,214	21,350	352,564	459,377
Activities for generating funds	3	157,608	-	157,608	142,045
Investment income	4	9,439	-	9,439	6,887
Incoming resources from charitable activities 5					
Admission income		25,765	-	25,765	25,072
Other incoming resources		<u>2,001</u>	<u>-</u>	<u>2,001</u>	<u>4,283</u>
Total incoming resources		526,027	21,350	547,377	637,664
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	6	155,737	-	155,737	97,796
Fundraising trading: costs of goods sold and other costs		127,235	-	127,235	119,938
Charitable activities 7					
Monkey and enclosure costs		231,396	10,097	241,493	319,972
Educational advice and information		72,878	-	72,878	55,305
Research		1,622	-	1,622	2,677
Governance costs 10		<u>9,450</u>	<u>-</u>	<u>9,450</u>	<u>5,581</u>
Total resources expended		<u>598,318</u>	<u>10,097</u>	<u>608,415</u>	<u>601,269</u>
NET INCOMING/(OUTGOING) RESOURCES		(72,291)	11,253	(61,038)	36,395
RECONCILIATION OF FUNDS					
Total funds brought forward		760,380	10,504	770,884	734,489
TOTAL FUNDS CARRIED FORWARD		<u>688,089</u>	<u>21,757</u>	<u>709,846</u>	<u>770,884</u>

The notes form part of these financial statements

Wild Futures

**Balance Sheet
At 31 March 2014**

		The Group		The Company	
	Notes	31.3.14 £	31.3.13 £	31.3.14 £	31.3.13 £
FIXED ASSETS					
Intangible assets	14	1	1	1	1
Tangible assets	15	575,643	584,153	566,221	571,591
Investments	16	-	-	1	1
		575,644	584,154	566,223	571,593
CURRENT ASSETS					
Stock		28,357	25,532	-	-
Debtors	17	34,426	187,866	97,596	244,313
Cash at bank		140,449	24,236	139,232	20,745
		203,232	237,634	236,828	265,058
CREDITORS					
Amounts falling due within one year	18	(69,030)	(50,904)	(62,114)	(45,365)
NET CURRENT ASSETS		134,202	186,730	174,714	219,693
TOTAL ASSETS LESS CURRENT LIABILITIES		709,846	770,884	740,937	791,286
NET ASSETS		709,846	770,884	740,937	791,286
FUNDS	21				
Unrestricted funds		688,089	760,380	719,180	780,782
Restricted funds		21,757	10,504	21,757	10,504
		709,846	770,884	740,937	791,286

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 22 December 2014 and were signed on its behalf by:

C Deacon
Trustee

Notes to the Financial Statements - continued
For The Year Ended 31 March 2014

2. TOTAL RESOURCES EXPENDED

	Cost of voluntary generating income	Monkey and enclosure costs	Educational advice and information	Research	Governance costs	Support costs	2014 Total £	2013 Total £
Salaries and wages	53,807	120,628	43,501	960	-	31,140	250,036	253,297
Social security costs	3,568	5,408	2,303	64	-	1,589	12,932	14,057
Other staff expenses	-	-	-	-	-	9,900	9,900	13,518
Monkey costs	-	39,037	-	-	-	-	39,037	37,527
Rescue Centre	-	-	-	-	-	-	-	1,600
Advertising and promotion	64,873	102	-	-	-	-	64,975	69,397
Depreciation and loss on disposal	-	-	-	-	-	6,078	6,078	7,197
Premises costs	-	-	-	-	-	43,902	43,902	41,122
General office costs	-	-	-	-	-	24,107	24,107	15,824
Professional fees	-	-	-	-	9,450	2,168	11,618	6,251
Insurance	-	-	-	-	-	9,274	9,274	8,262
Travel	-	-	-	-	-	3,146	3,146	5,819
Grants	-	1,243	-	-	-	-	1,243	4,135
Bank charges	-	-	-	-	-	4,932	4,932	3,325
Total	122,248	166,418	45,804	1,024	9,450	136,236	481,180	481,331
Support costs apportionment	33,489	75,075	27,074	598	-	(136,236)	-	-
Total resources expended	155,737	241,493	72,878	1,622	9,450	-	481,180	481,331

Support costs have been apportioned in line with salaries and wages.

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2014

3. VOLUNTARY INCOME

The Group

	31.3.14	31.3.13
	£	£
Donations from visitors and supporters	203,349	360,861
Gift aid tax claims	43,862	47,798
Legacies & other charitable income	28,000	-
Grants	38,022	4,835
Adoption scheme	39,161	45,216
Street collections	170	667
	<u>352,564</u>	<u>459,377</u>

Grants received, included in the above, are as follows:

	31.3.14	31.3.13
	£	£
Other grants	<u>38,022</u>	<u>4,835</u>

4. ACTIVITIES FOR GENERATING FUNDS

The Group

	31.3.14	31.3.13
	£	£
Fundraising	28,674	24,419
Income of Wild Futures Trading Limited	128,934	117,627
	<u>157,608</u>	<u>142,045</u>

5. INVESTMENT INCOME

	The Group		The Company	
	31.3.14	31.3.13	31.3.14	31.3.13
	£	£	£	£
Accommodation allowance	9,330	6,743	9,330	6,743
Rental income	-	-	12,117	9,510
Deposit account interest	10	120	10	120
Other interest received	99	24	368	521
	<u>9,439</u>	<u>6,887</u>	<u>21,825</u>	<u>16,894</u>

6. COSTS OF GENERATING VOLUNTARY INCOME

The Group

	31.3.14	31.3.13
	£	£
Staff costs	57,375	16,699
Advertising & promotion	64,873	68,483
Support costs apportionment	<u>33,489</u>	<u>12,614</u>
	<u>155,737</u>	<u>97,796</u>

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2014

7. CHARITABLE ACTIVITIES COSTS

The Group

	Direct costs	Support	Totals
	£	Costs	£
	£	£	£
Monkey and enclosure costs	166,418	75,075	241,493
Educational advice and information	45,804	27,074	72,878
Research	<u>1,024</u>	<u>598</u>	<u>1,622</u>
	<u>213,246</u>	<u>102,747</u>	<u>315,993</u>

8. GOVERNANCE COSTS

The Group

	31.3.14	31.3.13
	£	£
Professional fees	-	661
Accountancy	3,750	3,720
Legal fees	4,200	-
Auditors' remuneration	<u>1,500</u>	<u>1,200</u>
	<u>9,450</u>	<u>5,581</u>

9. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.3.14	31.3.13
	£	£
Auditors' remuneration	1,500	1,200
Depreciation - owned assets	5,406	7,198
Deficit on disposal of fixed asset	<u>671</u>	<u>-</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2014 nor for the year ended 31 March 2013.

Trustees' expenses

No travelling expenses were paid to trustees for the year ended 31 March 2014 (2013: £79).

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2014

11. STAFF COSTS

	31.3.14	31.3.13
	£	£
Wages and salaries	250,036	253,297
Social security costs	12,932	14,057
Other pension costs	9,900	13,518
	<u>272,868</u>	<u>280,872</u>

No employee earned more than £60,000 during the year or prior year.

The average number of employees during the year was 26 (2013: 29).

12. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2013 and 31 March 2014	<u>1</u>
 NET BOOK VALUE	
At 31 March 2014	<u>1</u>
At 31 March 2013	<u>1</u>

Goodwill was valued at a nominal £1 in the terms of the legal agreement transferring the business from the two entities previously running: The Monkey Sanctuary Co-operative Limited and The Monkey Sanctuary Trust (unincorporated).

13. TANGIBLE FIXED ASSETS

The Group

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 April 2013	550,000	100,171	650,171
Additions	-	706	706
Disposals	-	<u>(3,056)</u>	<u>(3,056)</u>
At 31 March 2014	<u>550,000</u>	<u>97,821</u>	<u>647,821</u>
 DEPRECIATION			
At 1 April 2013	-	66,018	66,018
Charge for year	-	8,546	8,546
Eliminated on disposal	-	<u>(2,386)</u>	<u>(2,386)</u>
At 31 March 2014	<u>-</u>	<u>72,178</u>	<u>72,178</u>
 NET BOOK VALUE			
At 31 March 2014	<u>550,000</u>	<u>25,643</u>	<u>575,643</u>
At 31 March 2013	<u>550,000</u>	<u>34,153</u>	<u>584,153</u>

Wild Futures

**Notes to the Financial Statements - continued
For The Year Ended 31 March 2014**

13. TANGIBLE FIXED ASSETS - continued

The freehold property, which was originally transferred from The Monkey Sanctuary Co-operative Limited at the historic valuation of £34,084 was valued by Stags Chartered Surveyors at open market value for existing use on 29 November 2012.

14. FIXED ASSET INVESTMENTS

The Company

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2013 and 31 March 2014	1
 NET BDDK VALUE	
At 31 March 2014	1
At 31 March 2013	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Wild Futures Trading Limited
Nature of business: Retail shop and café

	% holding
Class of share:	
Ordinary	100

The audited accounts of Wild Futures Trading Limited are summarised below:

	31.3.14 £	31.3.13 £
Turnover	128,934	117,627
Cost of sales	59,945	54,254
Gross profit	68,989	63,373
Administrative expenses	79,407	75,194
Operating loss	(10,418)	(11,821)
Interest receivable	7	9
Interest payable and similar charges	(276)	(506)
Loss for the financial year	(10,687)	(12,318)
	31.3.14 £	31.3.13 £
Aggregate capital and reserves	(31,088)	(20,401)

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2014

15. DEBTORS

	The Group		The Company	
	31.3.14	31.3.13	31.3.14	31.3.13
	£	£	£	£
Amounts falling due within one year:				
Trade debtors	1,062	3,232	780	3,232
Amounts owed by group undertakings	-	-	35,589	26,506
Other debtors	33,364	184,634	33,364	184,634
	<u>34,426</u>	<u>187,866</u>	<u>69,733</u>	<u>214,372</u>
Amounts falling due after more than one year:				
Amounts owed by group undertakings	-	-	27,863	29,941
Aggregate amounts	<u>34,426</u>	<u>187,866</u>	<u>97,596</u>	<u>244,313</u>

16. CREDITORS

	The Group		The Company	
	31.3.14	31.3.13	31.3.14	31.3.13
	£	£	£	£
Bank loans and overdrafts	35,116	14,369	34,047	14,369
Trade creditors	19,454	24,194	15,526	22,267
Amounts owed to group undertakings	-	-	-	1,942
Taxation and social security	9,120	5,711	8,116	2,778
Other creditors	5,340	6,630	4,425	4,010
	<u>69,030</u>	<u>50,904</u>	<u>62,114</u>	<u>45,365</u>

17. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.14	31.3.13
	£	£
Bank overdrafts	<u>34,047</u>	<u>14,369</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

The Group

	Unrestricted funds	Restricted funds	31.3.14 Total funds	31.3.13 Total funds
	£	£	£	£
Fixed assets	575,644	-	575,644	584,154
Current assets	181,476	21,757	203,233	237,634
Current liabilities	<u>(69,030)</u>	<u>-</u>	<u>(69,030)</u>	<u>(50,904)</u>
	<u>688,090</u>	<u>21,757</u>	<u>709,847</u>	<u>770,884</u>

Wiid Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2014

19. **MOVEMENT IN FUNDS**

The Group

	At 1.4.13 £	Net movement in funds £	At 31.3.14 £
Unrestricted funds			
General fund	232,233	(72,291)	159,942
Building Maintenance fund	12,231	-	12,231
Revaluation fund	<u>515,916</u>	<u>-</u>	<u>515,916</u>
	760,380	(72,291)	688,089
Restricted funds			
RSWT Local Food	1,607	-	1,607
ARC - Morwella	8,037	(8,037)	-
EARS funding	860	(860)	-
Santander Vehicle Fund	<u>-</u>	<u>20,150</u>	<u>20,150</u>
	10,504	11,253	21,757
	<u>770,884</u>	<u>(61,038)</u>	<u>709,846</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	526,027	(598,318)	(72,291)
Restricted funds			
Animal Friends: Capuchin Medical Fund	1,200	(1,200)	-
EARS funding	-	(860)	(860)
Santander Vehicle Fund	20,150	-	20,150
ARC - Morwella	<u>-</u>	<u>(8,037)</u>	<u>(8,037)</u>
	21,350	(10,097)	11,253
	<u>547,377</u>	<u>(608,415)</u>	<u>(61,038)</u>
TOTAL FUNDS			

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2014

20. PURPOSE OF RESTRICTED FUNDS

Animal Friends Insurance provided funding towards new monkey enclosures and a separate funding stream towards the medical needs of the capuchin monkeys.

A small grant was received in the year to 31 March 2012 from South West Tourism towards advertising costs. The remainder of this grant will be spent in the year ending 31 March 2015.

Funding was received from the RSPCA as a contribution towards the costs in relation to the Charity becoming a member of EARS (European Alliance of Rescue Centres and Sanctuaries).

Santander have provided a grant to cover the cost of a vehicle for use by the charity's trading subsidiary, Wild Futures Trading Limited, in order enhance their offering in respect of mobile catering services. This was unspent at 31 March 2014.

21. PURPOSE OF DESIGNATED FUNDS

The Building Maintenance fund is designated for repairs on the building where the gift shop is located and members of staff live.

22. PURPOSE OF REVALUATION FUND

The revaluation fund equals the amount of the property revaluation.

Wild Futures

Detailed Statement of Financial Activities
For The Year Ended 31 March 2014

	The Group		The Company	
	31.3.14	31.3.13	31.3.14	31.3.13
	£	£	£	£
INCOMING RESOURCES				
Voluntary income				
Donations from visitors and supporters	203,349	360,861	203,349	360,861
Gift aid tax claims	43,862	47,798	43,862	47,798
Legacies & other charitable income	28,000	-	28,000	-
Grants	38,022	4,835	38,022	4,835
Adoption scheme	39,161	45,216	39,161	45,216
Street collections	170	667	170	667
	352,564	459,377	352,564	459,377
Activities for generating funds				
Fundraising	28,674	24,419	28,674	24,419
Income of Wild Futures Trading Limited	128,934	117,627	-	-
	157,608	142,045	28,674	24,419
Investment income				
Accommodation allowance	9,330	6,743	9,330	6,743
Rental income	-	-	12,117	9,510
Deposit account interest	10	120	10	120
Other interest received	99	24	368	521
	9,439	6,887	21,825	16,894
Incoming resources from charitable activities				
Admission income	25,765	25,072	25,765	25,072
Other incoming resources				
Other incoming resources	2,001	4,283	2,001	4,283
Total incoming resources	547,377	637,664	430,829	530,045
RESOURCES EXPENDED				
Costs of generating voluntary income				
Wages	53,807	15,750	53,807	15,750
Social security	3,568	949	3,568	949
Advertising & promotion	64,873	68,483	64,873	68,483
Support costs apportionment	33,489	12,614	33,489	12,614
	155,737	97,796	155,737	97,796
Fundraising trading				
Wild Futures Trading Limited: costs of goods sold and other costs	127,235	119,938	-	-
Charitable activities				
Wages	165,089	180,260	165,089	180,260
Social security	7,775	9,113	7,775	9,113
Monkey costs	39,036	37,527	39,036	37,527
Rescue centre	-	1,600	-	1,600
Advertising & promotion	102	914	102	914
Support costs apportionment	102,748	144,405	102,748	144,405
Grants	1,243	4,135	1,243	4,135
	315,993	377,954	315,993	377,954

Wild Futures

Detailed Statement of Financial Activities
For The Year Ended 31 March 2014

	<u>The Group</u>		<u>The Company</u>	
	<u>31.3.14</u>	<u>31.3.13</u>	<u>31.3.14</u>	<u>31.3.13</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Governance costs				
Professional fees	-	661	-	661
Accountancy	3,750	3,720	3,750	3,720
Legal fees	4,200	-	4,200	-
Auditors' remuneration	1,500	1,200	1,500	1,200
	<hr/>	<hr/>	<hr/>	<hr/>
	9,450	5,581	9,450	5,581
Support costs				
Wages	31,140	57,287	31,140	57,287
Social security	1,589	3,995	1,589	3,995
Other staff expenses	9,900	13,518	9,900	13,518
Premises costs	43,902	41,122	43,902	41,122
Insurance	9,274	8,262	9,274	8,262
General office costs	24,107	15,824	24,107	15,824
Travel	3,146	5,819	3,146	5,819
Professional fees	2,168	670	2,168	670
Bank charges	4,932	3,325	4,932	3,325
Plant and machinery depreciation	4,845	6,683	4,845	6,683
Fixtures and fittings depreciation	367	254	367	254
Motor vehicles depreciation	195	260	195	260
Loss on sale of tangible fixed assets	671	-	671	-
Support costs reallocation	(136,236)	(157,019)	(136,236)	(157,019)
	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	-	-
Total resources expended	608,415	601,269	481,180	481,331
	<hr/>	<hr/>	<hr/>	<hr/>
Net (expenditure)/income	(61,038)	36,395	(50,351)	48,714
	<hr/>	<hr/>	<hr/>	<hr/>