

REGISTERED COMPANY NUMBER: 04995906 (England and Wales)
REGISTERED CHARITY NUMBER: 1102532

Report of the Trustees and
Unaudited Financial Statements For The Year Ended
31 March 2016
for
Wild Futures

Wild Futures

Contents of the Financial Statements
For The Year Ended 31 March 2016

	Page
Report of the Trustees	1 to 10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13 to 14
Notes to the Financial Statements	15 to 22
Detailed Statement of Financial Activities	23 to 24

Wild Futures

Report of the Trustees For The Year Ended 31 March 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSE) (effective 1 January 2015).

Wild Futures, as a registered charity, takes the form of a limited company governed by its Memorandum and Articles of Association. It was incorporated on 16 December 2003 and registered as a charity on 8 March 2004. The charity commenced operating on 1 April 2004.

Organisational structure

The Trustees are the equivalent of company directors and the Members are akin to the members of a company, or shareholders (albeit in this type of company there are no shares as it is limited by guarantee). The Trustees are permitted by Company Law to make decisions for, and manage the Charity as they see fit, provided their decisions are in the best interests of the Charity. In addition, the decision-making process of the Charity is structured in recognition of the fact that the Members who have daily responsibility for the welfare of the monkeys have a unique insight into their needs and requirements and so decisions must meet the approval of as many of the Trustees and Members as possible.

The Trustees employ a Director who is also Head of Sanctuary and responsible for the daily functioning of the charity. Responsibility on a managerial level is also delegated to a Site Manager and a Head of Income Generation and PR, both of whom are answerable to the Director. All permanent staff attend weekly meetings to enable communication between the different sectors of the charity's work and staff are encouraged to provide input and participate in decision making.

Risk management

The Trustees, in collaboration with the management team have developed a risk management strategy which comprises:

- An annual review of the risks the Charity may face
- The establishment of systems and procedures to mitigate those risks identified in the plan
- The implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

Wild Futures

Report of the Trustees For The Year Ended 31 March 2016

OBJECTIVES AND ACTIVITIES

The Charity's objects (as defined in the Memorandum of Association) are:

- To promote humane behaviour towards animals, in particular (without prejudice to the foregoing) primates, with a special interest in the *Lagothrix lagotrucha*, the woolly monkey, providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals; and
- To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment and to advance the education of the public in conservation, protection and improvement of the physical and natural environment.

Furthermore, the Charity has the general aims of:

- Promoting the welfare, conservation and survival of primates, particularly woolly monkeys.
- Working to end the primate trade and abuse of primates in captivity.
- Promoting the rehabilitation of primates to natural habitats.
- To operate a sanctuary for the conservation, preservation and welfare of wildlife and the environment.
- Conserving natural habitats through education and sustainable living.

The strategies employed to assist the Charity to meet these objectives include the following:

- Continuing to offer the highest possible standard of care to the woolly, capuchin and macaque monkeys living at Wild Futures.
- Continuing to rescue more monkeys in need.
- Educating the public on issues of animal welfare, wildlife conservation and sustainability through onsite talks and education visits to schools, universities and community groups.
- Maintaining and improving our wildlife gardens to conserve native species and help them to flourish, particularly those that are endangered.
- Lobbying members of the House of Commons and the House of Lords to amend legislation to better protect primates.
- Supporting primate conservation projects overseas, particularly in South America, through financial aid, staff secondments and the sharing of information.

Wild Futures
Report of the Trustees
For The Year Ended 31 March 2016

OBJECTIVES AND ACTIVITIES

Public benefit

The activities carried out for the public benefit, as required by the Charity Commission, fall into the following areas, all of which are integral to the above stated objects and aims of the charity:

- a) The advancement of education;
- b) The advancement of environmental protection or improvement;
- c) The advancement of animal welfare.

The advancement of education

The Wild Futures education activities incorporate most of the definitions of education as required by the Charity Commission, summarised below and detailed later in the report. (The bullet points denote guidance by The Charity Commission and the notes in parentheses are illustrations by Wild Futures):

- formal education (through schools and universities etc)
- training (with staff, volunteers internships and outreach projects)
- research and adding to collective knowledge and understanding of specific areas of study and expertise (with university and post-graduate or equivalent students and charity employees, particularly the Campaigns work)
- the development of individual capabilities, competences, skills and understanding (as with training staff, volunteers internships and outreach projects)
- giving information in a way that increases the knowledge and abilities of those being educated (through formal and informal methods and using a variety of media aimed at many levels, from primary school to postgraduate, specialist groups to general public)
- increasing public learning and knowledge about a particular subject (as above)

The Trustees acknowledge that the following are important in all educational activities and require staff to incorporate these as guidance:

- researching and presenting information in a neutral and balanced way that encourages awareness of different points of view, where appropriate;
- considering the arguments in an appropriate way related to the evidence; and
- If it reaches conclusions, those conclusions being based on evidence and analysis.
- is the subject capable of being of educational merit or value; and
- is the process such that it delivers educational merit or value?

The advancement of environmental protection or improvement

As stated in its objects and aims, Wild Futures works for the protection of primates and habitats. Its holistic approach means that integral to this is an interest in:

- the promotion of sustainable development and biodiversity; and
- the promotion of recycling and sustainable waste management.

This is achieved by habitat and site management at The Monkey Sanctuary, which is owned by the charity and open to the public for seven months of the year and by supporting external projects in the UK and overseas through funding or sharing personnel skills.

Wild Futures
Report of the Trustees
For The Year Ended 31 March 2016

OBJECTIVES AND ACTIVITIES

The advancement of animal welfare

The advancement of animal welfare includes any purpose directed towards the prevention or suppression of cruelty to animals or the prevention or relief of suffering by animals.

This has high priority for Wild Futures, via the comprehensive education programme, campaigning work and provision of rescue and rehabilitation facilities at the flagship project, The Monkey Sanctuary.

Principles of public benefit include:

- People in poverty must not be excluded from the opportunity to benefit

Much of the educational resources and information provided by Wild Futures are available via the websites www.wildfutures.org and www.monkeysanctuary.org as well as being shared by various other related interest and public websites. Since these are accessible through public and educational sources, few would be excluded from having access. The Monkey Sanctuary project is open to the public for seven months of the year and operates a variety of admission fees or suggested donations, including a Concession rate for students and OAP's.

- Benefits must be balanced against any detriment or harm

Public benefit

The Trustees consider that it would be difficult to identify any detriment or harm in the charity's educational work. The charity is, however, aware that in providing a sanctuary for exotic animals in the UK, there may be implications for UK native wildlife and environment. Therefore the protection of the rescued primates is carefully balanced by managing the site grounds for UK wildlife and zoning certain areas for the protection of native wildlife and accounting for this in the design and placement of enclosures.

Wild Futures

Report of the Trustees For The Year Ended 31 March 2016

ACHIEVEMENT AND PERFORMANCE

Charitable activities

ACHIEVEMENTS AND PERFORMANCE 2015- 2016

Wild Futures is the UK charity with an holistic approach that combines an educational and environmental remit dedicated to promoting the welfare, conservation and survival of primates, working to end the primate trade and abuse of primates in captivity, promoting the rehabilitation of captive primates and the preservation of those in the wild, whilst operating a sanctuary for primates in need of a long term home.

The charity works within a framework set out in a three year plan which is reviewed at six month intervals. This business plan is currently updated, in consultation with all staff and departments, and then agreed by the Trustees, for the period covering 2015 - 2018.

This year we also updated the charity vision and mission:

Vision

A world in which people understand and respect the welfare and conservation needs of primates and habitats, where primates have a wild future and the need to provide sanctuary for victims of the pet trade has passed.

Mission

Wild Futures promotes the welfare and conservation of primates and habitats worldwide. In particular we are working to see an end to the UK primate pet trade while providing sanctuary to primates in need. We deliver far reaching education programmes to engage all sectors of the community on primates, conservation and environmental issues.

CAMPAIGNS

Wild Futures is committed to ending the suffering of primates as pets. As a charity that offers sanctuary to victims of the primate pet trade, it is essential that we also tackle the source of the problem. We continue to work hard on our campaign to end the UK primate pet trade, as it is vital to keep the issue in the spotlight. Wild Futures has teamed up with welfare partners at the RSPCA, Born Free Foundation, British Veterinary Association, Captive Animals Protection Society, Four Paws and One Kind, all with the common aim of ending the UK primate pet trade. This coalition has agreed an on-line petition to help garner public support: www.protectprimates.org. A campaign video is planned and will be filmed at the Wild Futures Sanctuary. We were also able to discuss strategy for the Defra consultation on pet vending and Wild Futures submitted evidence in March 2016. We recommended the use of a "positive list", something that has been successfully implemented in Belgium and has recently been adopted in the Netherlands.

Wild Futures attended an All Party Group for Animal Welfare (APGAW) meeting on the exotic pet trade, where there was a variety of talks both for and against the exotic pet trade. We were pleased to hear that people were supporting the idea of a positive list being implemented in the UK.

In August 2015, MP George Eustice, Minister for Defra, visited the Sanctuary with the Wild Futures' local MP, Sheryll Murray. Sheryll has been a long term supporter of our campaign to end the primate pet trade and we hope that seeing victims of the trade helped the Minister understand the importance of this goal.

In the meantime, we are continuing with our annual local authority Dangerous Wild Animals Act licence survey. This allows us to gather as much information as possible about what is happening on the ground, including how many primates are licensed in the UK and the conditions in which they are kept. All the information we collect will be used as evidence for the forthcoming Government review of the Code of Practice for the Welfare of Privately Kept Non-Human Primates.

The use of primate "actors" in entertainment and advertising is of ongoing concern to the charity. We regularly highlight this inappropriate and cruel practice, which also has a negative effect on the public understanding of the status of primate conservation, as well as influencing the pet trade. Using social and traditional media, we ask supporters to write polite letters of concern to the individuals and organisations involved. To date, it appears difficult to have the message heard in the world of celebrity, but advertising agencies have been more receptive. Both Cross Country Trains and Peugeot UK have withdrawn adverts or pledged to not use primates in the future.

Wild Futures

Report of the Trustees For The Year Ended 31 March 2016

ACHIEVEMENT AND PERFORMANCE

European Alliance of Rescue Centres and Sanctuaries (EARS) www.ears.org

The Wild Futures' Monkey Sanctuary is a founder member of the European Alliance of Rescue Centres and Sanctuaries (EARS) and Rachel Hevesi is a partner representative on the EARS Board. The purpose of EARS is to represent wildlife rescue centres and sanctuaries across Europe enabling them to work together to achieve important animal welfare and conservation goals. EARS sanctuaries and centres put a great deal of effort into rescuing unwanted, abandoned or confiscated animals and endeavour to provide them with a high-quality level of care. Many also run educational outreach programmes related to animal welfare and conservation issues. EARS partners meet once a year to share information and attend workshops on mutually beneficial areas of interest. This year the annual meeting was held at the Liberty Bear Sanctuary in Romania. Workshops and discussions included fundraising advice by the RSPCA, education, (with an introduction to Skype in the Classroom by Wild Futures' education officer, Paul Reynolds) and how animal intake policies can affect legislation.

EDUCATION

This year has, as always, been a busy and interesting year for the education department. During May 2015 we were invited to be the key note speaker at Exeter and Falmouth Universities' student research event held at The Falmouth Hotel. It was a valuable event to attend and enabled us to make further contacts with relevant academics and students from both universities.

Our group visits to the Sanctuary are from educational as well as private interest groups, some of whom are groups that come annually. Feedback has been great from these events as has the income from onsite groups.

In May, an awards evening at Plymouth University saw former intern, Sally Lamprell, receive Project Leader of the Year Award for her role as ViP (Volunteering in Plymouth) Project Leader for the Monkey Sanctuary. It was a great evening for The Monkey Sanctuary as our work was repeatedly mentioned and displayed on large screens as a result of those who have worked with us from Plymouth University who received awards for that dedication and time.

Throughout the winter months we have received numerous volunteer parties with ViP Volunteers and Falmouth and Exeter Union (FXU) returning, as they do each year. We have also received new groups of volunteers from Duchy Colleges, Plymouth Zoological Society and Plymouth Geography Society. The volunteer groups obviously allow us to get a lot of our winter jobs completed but they also act as ambassadors when they leave. We always take the time to give them a tour of the monkeys and learn about what we are trying to achieve. A proportion of them go on to either volunteer residentially here or fundraise.

Our annual event the "Exotic Pet Trade Day" had a rebrand and change of venue. We renamed the event "Wild Futures Exotic Animal Trade Symposium" and for the first time since the event first started, some 9 years ago, we had the event hosted by Plymouth University. As a result of having built up a good working relationship with the University, particularly the animal welfare and behaviour course, they hosted the event for free, providing a large lecture room and all the technology. We had over 120 attendees, mostly students and academics from universities and colleges across the south west. Plymouth University are already asking to host the event again for 2016 and Exeter and Falmouth University are interested in hosting in 2017.

We have created a new short course titled "Primate Welfare and Conservation Short Course" which is planned to continue at least once per year. The course was run over 3 days, this year with 15 students from Cornwall College, Newquay. The intention is to increase the capacity of the course and charge in such a way that with just a few courses throughout the winter/closed period we can effectively meet the education income targets for the charity.

We have had a successful year for research being carried out on-site and in collaboration with Wild Futures. We have had a variety of academic levels from PhD to College level, covering a wide range of topics from "Assessing the effectiveness of Infrared Thermal Imaging in the identification of arthritic conditions in non-human primates" in conjunction with the Royal Veterinary School to "What is the effect of seeing captive primates, reading educational signs and attending the keepers' talks on visitors' general knowledge, motivation and attitude towards primates and their conservation, as well as their desire to acquire a pet monkey." in conjunction with Plymouth University.

One of the primary aims of our Education department is to increase and maintain ties with educational establishments and this year we have been to lecture at two colleges we haven't worked with before, Bicton and South Devon. Both then went onto to book group visits and are keen to maintain ties.

The Display Room, being one of the main educational areas for visitors to the Sanctuary, has had a major refresh; We replaced the old and tired carpet with bamboo flooring, redecorated and added new displays, including cabinets with 3-D printed skulls of primates, courtesy of Oxford Brookes University, new information on "What is a Primate?" and primate "actors". Like the skulls, the aim is to make more of the displays three dimensional and interactive. The charity was delighted to receive the design and printing support of Blazej Zimnak of the Salisbury Group and Bigger Printing for these projects.

Wild Futures

Report of the Trustees For The Year Ended 31 March 2016

ACHIEVEMENT AND PERFORMANCE

THE MONKEY SANCTUARY, Cornwall

Wild Futures is dedicated to promoting the high standards of care, for which it is well recognised, and reflected in its flagship project being the only European sanctuary to be accredited by the Global Federation of Animal Sanctuaries.

Charitable activities

Overall, the health of the monkeys in our care has been good. Most of the individuals have come from the primate pet trade and as a result, issues like diabetes, arthritis and psychological trauma must be managed by a dedicated healthcare team. As we know our monkeys intimately, any slight deviations of their moods, which can indicate illness, are quickly spotted.

A new observational programme, using ethograms, has been adopted by the care team. This serves to help identify behavioural problems, their scale and frequency for individuals, which aids the care team in their work to enable the monkeys to develop more natural behaviours and social skills as wild animals. The programme is also a useful training tool for the care staff to develop their own observational skills.

All our groups of monkeys are living together well, despite most of them having lived isolated lives before they came to The Monkey Sanctuary. They now have companions with whom to socialise and investigate their surroundings; kept stimulated by enrichment made by volunteers and staff. All natural behaviour is encouraged to help alleviate stress and boredom.

We have worked closely with the RSPCA and Specialist Wildlife Services this year, rescuing and re-homing a few marmoset monkeys. Continuous enquiries about re-homing marmoset monkeys, has proved the real need to provide a place for them at our sanctuary.

TERRITORY AND SITE MAINTENANCE

Mission Marmoset

Plans were drawn up as a collaboration between the Site Team and the Care Team, to identify a suitable location for a dedicated facility for marmosets at the Sanctuary. The project will be divided into two main phases: the building of a "quarantine" area, followed by the construction of two blocks of indoor and outdoor enclosures. Work is expected to begin in May 2016, as fundraising efforts come to fruition.

Site work this year has focussed on the visitor experience, as an investment for education and to encourage visitor satisfaction, which in turn helps fund the charity's work. A large section of the driveway was re-surfaced, the admissions area was rebuilt, barriers were replaced, work started on a new toilet block, new signage designed and placed on the drive, car-park and café, as well as the laying of the new flooring in the Display Room.

SUPPORT FOR OTHER PROJECTS

Wild Futures is committed to supporting grass roots initiatives and conservation organisations particularly in, but not limited to, primate habitat countries. This year we awarded three grants that reflected our aims to promote education, conservation and welfare. Wild Futures funded:

Barbary Macaque Awareness and Conservation - a portable educational exhibition that will tour three cities in Morocco, with the aim of engaging the public about the plight of Barbary macaques which are native to this country. www.barbarymacaque.org

The Vervet Monkey Foundation - a new enclosure for monkeys rescued from the illegal trade in South Africa, providing both employment for local workers and education opportunities. www.vervet.za.org

Neotropical Primate Conservation - a health check programme for primates in four rescue centres in Peru. It is essential that every individual is properly screened before reintroduction can be considered, so that there is no risk to wild populations. www.neoprimate.org

Wild Futures

Report of the Trustees For The Year Ended 31 March 2016

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

FUNDRAISING & PR

The charity depends a great deal on the income generated by receiving visitors at our Sanctuary in Cornwall and this financial year over 30,000 people attended talks, learnt about the primate conservation and welfare issues that must be addressed for a future for all of us on this amazing planet. We were able to take advantage of the good weather and resulting healthy visitor income to reinvest in the site facilities. As mentioned above, this included quite a bit of capital investment, which was also financed by some very generous legacy bequests. We are pleased that our legacy income has significantly improved and although we continue to set the forecast budget at nil, we hope that we can be more optimistic about actual legacy income by the end of each year.

It is vital that the charity works to develop other income streams. Another area of investment this year was the optimisation of our websites and online shop, rationalising and streamlining the branding and access via desktop and mobile devices. Our adoption scheme uptake is very much a product of the number of visitors to the Sanctuary and the coming year should see a shift towards an increase in online purchases if our improved presence reflects the general growing ecommerce trends. This will also help buffer our reliance on a good visitor season, which is, in turn, reliant on factors which are difficult to mitigate for, such as the weather.

Wild Futures continues to build on our corporate support, building long term relationships with a number of companies and organizations, including, Body Shop Foundation, Cireson, Dickies, Eliza Tinsley, Jolly Wise Productions, Result Clothing, Viridian Nutrition and Yale Locks. The fire service, marines and navy have also been great in providing ropes, netting and hoses for furnishing the enclosures.

Another area of loyal supporters is our ambassador scheme, which aims to raise funds but also awareness of our work. Members range from individuals to school classes, giving talks to selling cakes. Again, imaginative use of social media, our e-news and e-newsletters has helped increase awareness of the charity and resulted in more in-kind donations, especially items from our web wish list, via supermarket deliveries and other internet retailers.

Our main PR and fundraising focus at the end of this year was Mission Marmoset, aiming to raise funds for specialist facilities for the smallest victims of the primate pet trade. This will remain our focus for the coming couple of years and illustrates much of our aims and objects, combining our campaigns, education and welfare work.

FINANCIAL REVIEW

Financial position

Incoming Resources

Overall income resources of the charity have decreased due to a reduction in legacies in the year. Last year included a legacy received from Eileen Sanders of £193,862 and £30,148 from Mrs Harris.

Outgoing Resources

Total expenditure for the charity remained fairly consistent with 2015.

Investment policy

Aside from retaining a prudent amount in reserves each year, most of the Charity's funds are spent in the short-term, so there are few funds available for long-term investment. Investment may be an option in future years, but at present, the management team believe the Charity's money needs to remain available and be easily accessible should unforeseen expenses arise.

Reserves policy

The Trustees, in conjunction with the management team, have established the level of reserves (i.e. those funds that are freely available) that the Charity ought to have. When preparing annual budgets and agreeing any further expenditure, it has been agreed that the amount of freely available money in the Charity's bank accounts is not to fall below £50,000, unless in exceptional circumstances with agreement of the board. At present, this amount is thought to be sufficient to ensure that the Charity could meet the costs of any unforeseen emergency expenses that may arise. It has however, been agreed that this figure is to be evaluated annually to ensure the Charities reserves policy remains realistic and sustainable.

Wild Futures

Report of the Trustees For The Year Ended 31 March 2016

FUTURE PLANS

We remain committed to our aims and objectives which are, in summary:

- Create and maintain primate sanctuaries with excellent welfare for primates.
- Develop our relationships with conservation projects overseas to protect primates in their natural habitat.
- Protect UK wildlife through conservation and education projects.
- Develop a financially sustainable organisation.
- Deliver far reaching education programmes to engage all sectors of the community on primates, conservation and environmental issues.
- Lobby political decision makers on primate issues.
- Continually develop and improve our understanding and welfare of captive primates and be a recognised knowledge base.

This financial year shows the positive effects of our policy to focus on a more robust financial underpinning of our budget, which resulted in a small surplus. Due to the political situation, we anticipate a reduction in income from visitor numbers. Therefore, we have to stay focused on minimising core overhead costs, while maximising income from sources other than visitor income. We are still committed to an expansion plan on site, whereby we upgrade the visitor experience, as well as extend our primate holding capacity.

In the short future we are overhauling the trading arm to make it profitable, as well as establishing partnerships with other organisations to share the cost of expansion of our operations.

Due to the current political climate, we predict that it will be unlikely to make huge progress on the campaigning front. We will continue to work closely with our coalition on our campaign to end the UK primate pet trade, and when the government has stabilised, we will be able to push forward with our campaign.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Wild Futures, as a registered charity, takes the form of a limited company governed by its Memorandum and Articles of Association. It was incorporated on 16 December 2003 and registered as a charity on 8 March 2004. The charity commenced operating on 1 April 2004.

Recruitment and appointment of new trustees

Trustees are selected for appointment on the basis that they, as individuals, have a thorough knowledge and understanding of the Charity's work, and are aware and accepting of the responsibilities that undertaking this role entails. The Trustees also seek a balance of those that have skills and knowledge of relevant fields as well as practical support. Therefore they are able to offer a professional knowledge of ecological and environmental surveying, law and financial advice.

As stated in the Articles of Association, the number of Trustees shall not be less than three but (unless otherwise determined by ordinary resolution) shall not be subject to a maximum. Trustees are elected by the current Trustees and Guarantors (voting members) of the management committee to serve until the subsequent Annual General meeting, which generally equates to a period of 12 months. At the first, and every subsequent annual general meeting thereafter, all the Trustees shall retire from the office. A Trustee who retires at an annual general meeting may, if willing to act, be reappointed, provided they have satisfied the conditions set out in the Articles of Association.

Trustee induction and training

Upon acceptance of the position, all new Trustees are sent a comprehensive information pack to brief them on their legal obligations, drawing information from the Charity Commission's guide CC3 - The Essential Trustee. In addition to this, they are also sent information specific to the Charity including:

- The obligations of the Trustees to the Charity.
- The main documents which set out the operational framework for the Charity including the Memorandum and Articles of Association and the Policy document.
- The current financial position of the Charity as set out in the latest prepared accounts
- Future plans and objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04995906 (England and Wales)

Registered Charity number
1102532

Wild Futures

Report of the Trustees
For The Year Ended 31 March 2016

REFERENCE AND ADMINISTRATIVE DETAILS

Registered office

The Monkey Sanctuary
Murrayton
Looe
Cornwall
PL13 1NZ

Trustees

C Deacon
G L Waters
E M Fowell
M Atkins
H Dann
N C Buyukmihci - resigned 30.11.15
J Lowther

Independent examiner

Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Wild Futures for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on1.12.16..... and signed on its behalf by:



M Atkins – Trustee

**Independent Examiner's Report to the Trustees of
Wild Futures**

I report on the accounts for the year ended 31 March 2016 set out on pages twelve to twenty two.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lee Curtis FCA
Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Date: 9 December 2016

Wild Futures

**Statement of Financial Activities
For The Year Ended 31 March 2016**

		Unrestricted funds £	Restricted funds £	31.3.16 Total funds £	31.3.15 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		409,099	14,826	423,925	658,327
Charitable activities					
Admission income		19,171	-	19,171	17,539
Other trading activities	3	27,028	30	27,058	5,447
Investment income	4	17,450	-	17,450	17,302
Other income		<u>5,428</u>	<u>-</u>	<u>5,428</u>	<u>2,148</u>
Total		478,176	14,856	493,032	700,763
EXPENDITURE ON					
Raising funds		86,262	-	86,262	140,507
Charitable activities					
Monkey and enclosure costs		264,109	5,324	269,433	229,007
Educational advice and information		<u>132,260</u>	<u>-</u>	<u>132,260</u>	<u>108,140</u>
Total		482,631	5,324	487,955	477,654
NET INCOME/(EXPENDITURE)		(4,455)	9,532	5,077	223,109
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>947,760</u>	<u>16,286</u>	<u>964,046</u>	<u>740,937</u>
TOTAL FUNDS CARRIED FORWARD		<u>943,305</u>	<u>25,818</u>	<u>969,123</u>	<u>964,046</u>

The notes form part of these financial statements

Wild Futures

**Balance Sheet
At 31 March 2016**

	Notes	31.3.16 £	31.3.15 £
FIXED ASSETS			
Intangible assets	9	1	1
Tangible assets	10	693,027	630,068
Investments	11	<u>1</u>	<u>1</u>
		693,029	630,070
CURRENT ASSETS			
Debtors	12	95,689	57,201
Cash at bank		<u>203,257</u>	<u>293,336</u>
		298,946	350,537
CREDITORS			
Amounts falling due within one year	13	(22,852)	(16,561)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>276,094</u>	<u>333,976</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>969,123</u>	<u>964,046</u>
NET ASSETS		<u>969,123</u>	<u>964,046</u>
FUNDS	15		
Unrestricted funds		943,305	947,760
Restricted funds		<u>25,818</u>	<u>16,286</u>
TOTAL FUNDS		<u>969,123</u>	<u>964,046</u>

The notes form part of these financial statements

Wild Futures

Balance Sheet - continued
At 31 March 2016

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

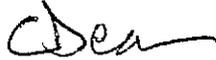
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 1/12/16 and were signed on its behalf by:



.....
M Atkins -Trustee



.....
C Deacon -Trustee

Wild Futures

Notes to the Financial Statements For The Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Preparation of consolidated financial statements

The financial statements contain information about Wild Futures as an individual charity and do not contain consolidated financial information as the parent of a group. The charity has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Income

Voluntary income received by way of donations, adoption schemes, legacies, grants and gifts to the charity are included in full in the statement of financial activities when receivable. Gift aid tax claims are included on an accrual basis. Income from admission fees and income generated from the trading activities is included in the statement of financial activities in the period in which it is receivable and is stated net of Value Added Tax, where applicable.

Investment income is recognised on a receivable basis.

Legacy income is recognised as soon as the charity is aware of the entitlement to the legacy, the executor is satisfied that the property will not be required to satisfy claims in the estate and there is an accurate estimate of the amount that the charity will receive.

Expenditure

Expenditure is included on an accrual basis. The irrecoverable element of VAT is included within the item of expense to which it relates.

Staff costs and support costs are allocated to activities on the basis of staff time spent on those activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Freehold land and buildings are not depreciated as the Trustees have elected to show the property at its revalued amount. The property was last valued on 29 November 2012 by Stags Chartered Surveyors.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Restricted funds are incoming resources received or generated for specified purposes as laid down by the donor or the terms of the appeal. Expenditure which meets these criteria is charged to the fund. Unrestricted funds are donations and other incoming resources received or generated for general charitable purposes. Designated funds represent unrestricted funds earmarked by the trustees for particular purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TOTAL RESOURCES EXPENDED

	Cost of voluntary income generating	Monkey and enclosure costs	Educational advice and information	Research	Support costs	2016 Total £	2015 Total £
Charitable activities expenditure							
Salaries and wages	25,410	147,437	84,770	-	6,527	264,144	219,588
Social security costs	1,102	5,972	3,748	-	338	11,160	8,188
Other staff expenses	-	-	-	-	11,384	11,384	10,389
Monkey costs	-	36,495	-	-	-	36,495	29,556
Advertising and promotion	46,867	-	-	-	-	46,867	61,224
Depreciation and loss on disposal	-	-	-	-	27,216	27,216	11,590
Premises costs	-	-	-	-	40,026	40,026	38,343
General office costs	-	-	-	-	17,379	17,379	22,804
Professional fees	-	-	-	-	16,305	16,305	17,050
Insurance	-	-	-	-	6,745	6,745	8,170
Travel	-	-	-	-	3,662	3,662	9,202
Grants	-	3,000	-	-	-	3,000	-
Bank charges	-	-	-	-	3,572	3,572	3,580
Total	73,379	192,904	88,518	-	133,154	487,955	477,654
Support costs apportionment	12,883	76,529	43,742	-	(133,154)	-	-
Total resources expended	86,262	269,433	132,260	-	-	487,955	477,654

Support costs have been apportioned in line with salaries and wage

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2016

3. OTHER TRADING ACTIVITIES

	31.3.16	31.3.15
	£	£
Fundraising	<u>27,058</u>	<u>5,447</u>

4. INVESTMENT INCOME

	31.3.16	31.3.15
	£	£
Accommodation allowance	8,608	9,001
Rental income	7,445	7,445
Deposit account interest	642	417
Other interest received	755	439
	<u>17,450</u>	<u>17,302</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.16	31.3.15
	£	£
Depreciation - owned assets	<u>27,215</u>	<u>11,592</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2016 nor for the year ended 31 March 2015.

Trustees' expenses

No travelling expenses were paid to trustees for the year ended 31 March 2016 or 2015.

7. STAFF COSTS

	31.3.16	31.3.15
	£	£
Wages and salaries	264,144	219,588
Social security costs	11,160	8,188
Other staff costs	11,384	10,389
	<u>286,688</u>	<u>238,165</u>

No employee earned more than £60,000 during the year or prior year.

The average number of employees during the year was 24 (2015: 23).

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2016

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	635,094	23,233	658,327
Charitable activities			
Admission Income	17,539	-	17,539
Other trading activities	5,447	-	5,447
Investment income	17,302	-	17,302
Other income	<u>2,148</u>	<u>-</u>	<u>2,148</u>
Total	677,530	23,233	700,763
 EXPENDITURE ON			
Raising funds	134,528	5,979	140,507
Charitable activities			
Monkey and enclosure costs	206,282	22,725	229,007
Educational advice and information	<u>108,140</u>	<u>-</u>	<u>108,140</u>
Total	448,950	28,704	477,654
NET INCOME/(EXPENDITURE)	228,580	(5,471)	223,109
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>719,180</u>	<u>21,757</u>	<u>740,937</u>
TOTAL FUNDS CARRIED FORWARD	<u>947,760</u>	<u>16,286</u>	<u>964,046</u>

9. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2015 and 31 March 2016	<u>1</u>
 NET BOOK VALUE	
At 31 March 2016	<u>1</u>
At 31 March 2015	<u>1</u>

Goodwill was valued at a nominal £1 in the terms of the legal agreement transferring the business from the two entities previously running: The Monkey Sanctuary Co-operative Limited and The Monkey Sanctuary Trust (unincorporated).

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2016

10. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2015	550,000	150,927	700,927
Additions	<u>27,663</u>	<u>62,511</u>	<u>90,174</u>
At 31 March 2016	<u>577,663</u>	<u>213,438</u>	<u>791,101</u>
 DEPRECIATION			
At 1 April 2015	-	70,859	70,859
Charge for year	<u>-</u>	<u>27,215</u>	<u>27,215</u>
At 31 March 2016	<u>-</u>	<u>98,074</u>	<u>98,074</u>
 NET BOOK VALUE			
At 31 March 2016	<u>577,663</u>	<u>115,364</u>	<u>693,027</u>
At 31 March 2015	<u>550,000</u>	<u>80,068</u>	<u>630,068</u>

The freehold property, which was originally transferred from The Monkey Sanctuary Co-operative Limited at the historic valuation of £34,084, was valued by Stags Chartered Surveyors at open market value for existing use on 29 November 2012.

11. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2015 and 31 March 2016	<u>1</u>
 NET BOOK VALUE	
At 31 March 2016	<u>1</u>
At 31 March 2015	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Wild Futures Trading Limited

Nature of business: Retail shop and café

Class of share:	%		
Ordinary	holding		
	100		
		31.3.16	31.3.15
		£	£
Aggregate capital and reserves		(27,664)	(24,568)
(Loss)/profit for the year		<u>(3,096)</u>	<u>6,520</u>

On 1 April 2011 the trading element of Wild Futures was transferred to Wild Futures Trading Limited, a wholly owned subsidiary.

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2016

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16	31.3.15
	£	£
Trade debtors	686	500
Amounts owed by group undertakings	26,073	27,194
Other debtors	<u>68,930</u>	<u>29,507</u>
	<u>95,689</u>	<u>57,201</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.16	31.3.15
	£	£
Trade creditors	13,031	6,581
Taxation and social security	2,516	1,900
Other creditors	<u>7,305</u>	<u>8,080</u>
	<u>22,852</u>	<u>16,561</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Fixed assets	682,066	10,962	693,028	630,069
Investments	1	-	1	1
Current assets	284,090	14,856	298,946	350,537
Current liabilities	<u>(22,852)</u>	<u>-</u>	<u>(22,852)</u>	<u>(16,561)</u>
	<u>943,305</u>	<u>25,818</u>	<u>969,123</u>	<u>964,046</u>

15. MOVEMENT IN FUNDS

	At 1.4.15	Net movement in funds	At 31.3.16
	£	£	£
Unrestricted funds			
General fund	419,613	(4,455)	415,158
Building Maintenance fund	12,231	-	12,231
Revaluation fund	<u>515,916</u>	<u>-</u>	<u>515,916</u>
	947,760	(4,455)	943,305
Restricted funds			
Santander Vehicle Fund	14,900	(3,938)	10,962
Nigeria	841	(841)	-
Parliamentary Reception	545	(545)	-
Marmoset Appeal	<u>-</u>	<u>14,856</u>	<u>14,856</u>
	16,286	9,532	25,818
TOTAL FUNDS	<u>964,046</u>	<u>5,077</u>	<u>969,123</u>

Wild Futures

Notes to the Financial Statements - continued For The Year Ended 31 March 2016

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	478,176	(482,631)	(4,455)
Restricted funds			
Nigeria	-	(841)	(841)
Parliamentary Reception	-	(545)	(545)
Marmoset Appeal	14,856	-	14,856
Santander Vehicle Fund	-	(3,938)	(3,938)
	<u>14,856</u>	<u>(5,324)</u>	<u>9,532</u>
TOTAL FUNDS	<u><u>493,032</u></u>	<u><u>(487,955)</u></u>	<u><u>5,077</u></u>

16. RELATED PARTY DISCLOSURES

A long term loan and a short term loan together an intercompany account exists between Wild Futures and Wild Futures Trading Limited a wholly owned subsidiary of Wild Futures. The short term loan is repayable within 12 months of the year end. Details of the balances are as follows:

	2016 £	2015 £
Long Term Loan		
Balance brought forward	2,043	41,794
Repaid in year	(1,875)	(1,781)
Amount written off	-	(37,970)
Balance carried forward	<u>£168</u>	<u>£2,043</u>
Short Term Loan		
Balance brought forward	25,151	9,712
Loaned in year	-	15,000
Interest charged in year	754	439
	<u>£25,905</u>	<u>£25,151</u>

There is an intercompany loan account between Wild Futures and Wild Futures Trading Limited. Wild Futures Trading Limited owe Wild Futures £30,461 (2015: £24,190).

17. PURPOSE OF RESTRICTED FUNDS

Funding was received from IFAW UK to fund a trip to Nigeria in the year ended 31 March 2015. The remainder of this grant was spent in the year.

Santander have provided a grant to cover the cost of a vehicle for use by the charity's trading subsidiary, Wild Futures Trading Limited, in order to enhance their offering in respect of mobile catering services. The vehicle was purchased during the year to 31 March 2014 and depreciation of the vehicle has been allocated to the restricted fund.

There were 2 donations received in the year ended 31 March 2015 to fund a Parliamentary Reception which took place last year. The balance of £545 has been spent in the year.

There were donations made in the year for the Marmoset Appeal. As at 31 March 2016 these donations were unspent. The purpose of this fund is to allow the charity to build a new enclosure at the Monkey Sanctuary specifically for Marmosets, allowing the charity to rescue Marmosets in the future.

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2016

18. PURPOSE OF DESIGNATED FUNDS

The Building Maintenance fund is designated for repairs on the building where the gift shop is located and members of staff live.

19. PURPOSE OF REVALUATION FUND

The revaluation fund equals the amount of the property revaluation.

20. EXCEPTIONAL ITEM

In the year ended 31 March 2015 the Board of Trustees agreed to write off a loan to Wild Futures Trading Limited of £37,970 in respect of monies loaned to the trading subsidiary to fund the setting up costs of stock and café equipment etc. It was the understanding that the trading company would generate additional funds for the charity by way of profits made by the café and shop but to date this has not been the case. The write off has been shown as part of costs of generating voluntary income.

Wild Futures

Detailed Statement of Financial Activities
For The Year Ended 31 March 2016

	31.3.16	31.3.15
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations from visitors and supporters	231,574	227,568
Gift aid tax claims	56,575	53,213
Legacies & other charitable income	67,420	301,766
Grants	12,053	15,217
Adoption scheme	54,419	59,030
Street collections	1,884	1,533
	<u>423,925</u>	<u>658,327</u>
Other trading activities		
Fundraising	27,058	5,447
Investment income		
Accommodation allowance	8,608	9,001
Rental income	7,445	7,445
Deposit account interest	642	417
Other interest received	755	439
	<u>17,450</u>	<u>17,302</u>
Charitable activities		
Admission income	19,171	17,539
Other income		
Other incoming resources	5,428	2,148
	<u>493,032</u>	<u>700,763</u>
EXPENDITURE		
Raising donations and legacies		
Wages	25,409	24,475
Social Security	1,102	952
Trading company loan adjustment	-	37,970
Advertising & promotion	46,867	61,224
Support costs apportionment	12,884	15,886
	<u>86,262</u>	<u>140,507</u>
Charitable activities		
Wages	232,208	183,028
Social security	9,720	6,820
Monkey costs	36,495	29,556
Support costs apportionment	120,270	117,743
Grants	3,000	-
	<u>401,693</u>	<u>337,147</u>
Support costs:		
Management		
Wages	6,527	12,085
Social security	338	416
Other staff expenses	11,384	10,389
Carried forward	18,249	22,890

This page does not form part of the
statutory financial statements

Wild Futures

Detailed Statement of Financial Activities
For The Year Ended 31 March 2016

	31.3.16	31.3.15
	£	£
Management		
Brought forward	18,249	22,890
Premises costs	40,026	38,343
Insurance	6,745	8,170
General office costs	17,379	22,804
Travel	3,662	9,202
Professional fees	12,593	12,170
Bank charges	3,572	3,580
Accountancy	2,712	3,880
Independent examiner's fees	1,000	1,000
Plant and machinery	21,709	5,715
Fixtures and fittings	539	319
Motor vehicles	4,968	5,556
Support costs reallocation	<u>(133,154)</u>	<u>(133,629)</u>
	-	-
Total resources expended	487,955	477,654
	-	-
Net income	<u>5,077</u>	<u>223,109</u>

This page does not form part of the statutory financial statements