

REGISTERED COMPANY NUMBER: 04995906 (England and Wales)  
REGISTERED CHARITY NUMBER: 1102532

**Report of the Trustees and**  
**Unaudited Financial Statements For The Year Ended**  
**31 March 2017**  
**for**  
**Wild Futures**

Bromhead  
Harscombe House  
1 Darklake View  
Plymouth  
Devon  
PL6 7TL

**Wild Futures**

**Contents of the Financial Statements**  
**For The Year Ended 31 March 2017**

|  | Page     |
|--|----------|
| Report of the Trustees                     | 1 to 9   |
| Independent Examiner's Report              | 10       |
| Statement of Financial Activities          | 11       |
| Balance Sheet                              | 12 to 13 |
| Notes to the Financial Statements          | 14 to 23 |
| Detailed Statement of Financial Activities | 24 to 25 |

## Wild Futures

### Report of the Trustees For The Year Ended 31 March 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Wild Futures, as a registered charity, takes the form of a limited company governed by its Memorandum and Articles of Association. It was incorporated on 16 December 2003 and registered as a charity on 8 March 2004. The charity commenced operating on 1 April 2004.

#### **Organisational structure**

The Trustees are the equivalent of company directors and the Members are akin to the members of a company, or shareholders (albeit in this type of company there are no shares as it is limited by guarantee). The Trustees are permitted by Company Law to make decisions for, and manage the Charity as they fit, provided their decisions are in the best interests of the Charity. In addition, the decision-making process of the Charity is structured in recognition of the fact that the Members who have daily responsibility for the welfare of the monkeys have a unique insight into their needs and requirements and so decisions must meet the approval of as many of the Trustees and Members as possible.

The Trustees employ a Director who is responsible for the daily functioning of the charity. Responsibility on a managerial level is also delegated to a Site Manager and Primate Care Manager, both of whom are answerable to the Director. All permanent staff attend weekly meetings to enable communication between the different sectors of the charity's work and staff are encouraged to provide input and participate in decision making.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of new trustees**

Trustees are selected for appointment on the basis that they, as individuals, have a thorough knowledge and understanding of the Charity's work, and are aware and accepting of the responsibilities that undertaking this role entails. The Trustees also seek a balance of those that have skills and knowledge of relevant fields as well as practical support. Therefore they are able to offer a professional knowledge of ecological and environmental surveying, law and financial advice.

As stated in the Articles of Association, the number of Trustees shall not be less than three but (unless otherwise determined by ordinary resolution) shall not be subject to a maximum. Trustees are elected by the current Trustees and Guarantors (voting members) of the management committee to serve until the subsequent Annual General meeting, which generally equates to a period of 12 months. At the first, and every subsequent annual general meeting thereafter, all the Trustees shall retire from the office. A Trustee who retires at an annual general meeting may, if willing to act, be reappointed, provided they have satisfied the conditions set out in the Articles of Association.

##### **Trustee induction and training**

Upon acceptance of the position, all new Trustees are sent a comprehensive information pack to brief them on their legal obligations, drawing information from the Charity Commission's guide CC3 - The Essential Trustee. In addition to this, they are also sent information specific to the Charity including:

- The obligations of the Trustees to the Charity.
- The main documents which set out the operational framework for the Charity including the Memorandum and Articles of Association and the Policy document.
- The current financial position of the Charity as set out in the latest prepared accounts
- Future plans and objectives.

##### **Risk management**

The Trustees, in collaboration with the management team have developed a risk management strategy which comprises:

- An annual review of the risks the Charity may face
- The establishment of systems and procedures to mitigate those risks identified in the plan
- The implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

## Wild Futures

### Report of the Trustees For The Year Ended 31 March 2017

#### **OBJECTIVES AND ACTIVITIES**

The Charity's objects (as defined in the Memorandum of Association) are:

- To promote humane behaviour towards animals, in particular (without prejudice to the foregoing) primates, with a special interest in the *Lagothrix lagotrucha*, the woolly monkey, providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals; and
- To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment and to advance the education of the public in conservation, protection and improvement of the physical and natural environment.

Furthermore, the Charity has the general aims of:

- Promoting the welfare, conservation and survival of primates.
- Working to end the primate trade and abuse of primates in captivity.
- Promoting the rehabilitation of primates to natural habitats.
- To operate a sanctuary for the conservation, preservation and welfare of wildlife and the environment.
- Conserving natural habitats through education and sustainable living.

The strategies employed to assist the Charity to meet these objectives include the following:

- Continuing to offer the highest possible standard of care to the woolly, capuchin, marmoset and macaque monkeys living at Wild Futures.
- Continuing to rescue more monkeys in need.
- Educating the public on issues of animal welfare, wildlife conservation and sustainability through onsite talks and education visits to schools, universities and community groups.
- Maintaining and improving our wildlife gardens to conserve native species and help them to flourish, particularly those that are endangered.
- Lobbying members of the House of Commons and the House of Lords to amend legislation to better protect primates and working with other animal welfare organisations with this aim.
- Supporting primate conservation projects overseas, particularly in South America, through financial aid, staff secondments and the sharing of information.

#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit**

The activities carried out for the public benefit, as required by the Charity Commission, fall into the following areas, all of which are integral to the above stated objects and aims of the charity:

- a) The advancement of education;
- b) The advancement of environmental protection or improvement;
- c) The advancement of animal welfare.

##### The advancement of education

The Wild Futures education activities incorporate most of the definitions of education as required by the Charity Commission, summarised below and detailed later in the report, (The bullet points denote guidance by The Charity Commission and the notes in parentheses are illustrations by Wild Futures):

- formal education (through schools and universities etc)
- training (with staff, volunteers internships and outreach projects)
- research and adding to collective knowledge and understanding of specific areas of study and expertise (with university and post-graduate or equivalent students and charity employees, particularly the Campaigns work)
- the development of individual capabilities, competences, skills and understanding (as with training staff, volunteers internships and outreach projects)
- giving information in a way that increases the knowledge and abilities of those being educated (through formal and informal methods and using a variety of media aimed at many levels, from primary school to postgraduate, specialist groups to general public)
- increasing public learning and knowledge about a particular subject (as above)

## Wild Futures

### Report of the Trustees For The Year Ended 31 March 2017

The Trustees acknowledge that the following are important in all educational activities and require staff to incorporate these as guidance:

- researching and presenting information in a neutral and balanced way that encourages awareness of different points of view, where appropriate;
- considering the arguments in an appropriate way related to the evidence; and
- if it reaches conclusions, those conclusions being based on evidence and analysis.
- is the subject capable of being of educational merit or value; and
- is the process such that it delivers educational merit or value?

The advancement of environmental protection or improvement

As stated in its objects and aims, Wild Futures works for the protection of primates and habitats. Its holistic approach means that integral to this is an interest in:

- the promotion of sustainable development and biodiversity; and
- the promotion of recycling and sustainable waste management.

This is achieved by habitat and site management at The Monkey Sanctuary, which is owned by the charity and open to the public for seven months of the year and by supporting external projects in the UK and overseas through funding or sharing personnel skills.

#### The advancement of animal welfare

The advancement of animal welfare includes any purpose directed towards the prevention or suppression of cruelty to animals or the prevention or relief of suffering by animals.

This has high priority for Wild Futures, via the comprehensive education programme, campaigning work and provision of rescue and rehabilitation facilities at the flagship project, The Monkey Sanctuary.

Principles of public benefit include that:

- People in poverty must not be excluded from the opportunity to benefit

Much of the educational resources and information provided by Wild Futures are available via the websites [www.wildfutures.org](http://www.wildfutures.org) and [www.monkeysanctuary.org](http://www.monkeysanctuary.org) as well as being shared by various other related interest and public websites. Since these are accessible through public and educational sources, few would be excluded from having access. The Monkey Sanctuary project is open to the public for seven months of the year and operates a variety of admission fees or suggested donations, including a Concession rate for students and OAP's.

- Benefits must be balanced against any detriment or harm

#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit**

The Trustees consider that it would be difficult to identify any detriment or harm in the charity's educational work. The charity is, however, aware that in providing a sanctuary for exotic animals in the UK, there may be implications for UK native wildlife and environment. Therefore the protection of the rescued primates is carefully balanced by managing the site grounds for UK wildlife and zoning certain areas for the protection of native wildlife and accounting for this in the design and placement of enclosures.

**Wild Futures**  
**Report of the Trustees**  
**For The Year Ended 31 March 2017**

**Charitable activities**  
**ACHIEVEMENTS AND PERFORMANCE 2016- 2017**

**Vision**

A world in which people understand and respect the welfare and conservation needs of primates and habitats, where primates have a wild future and the need to provide sanctuary for victims of the pet trade has passed.

**Mission**

Wild Futures promotes the welfare and conservation of primates and habitats worldwide. In particular we are working to see an end to the UK primate pet trade while providing sanctuary to primates in need. We deliver far reaching education programmes to engage all sectors of the community on primates, conservation and environmental issues.

**Aims: Protecting Primates and Habitats Worldwide**

- Promoting the welfare, conservation and survival of primates.
- Operating a sanctuary to care for victims of the UK primate pet trade.
- Working to end the primate trade and abuse of primates in captivity.
- Conserving natural habitats through education and sustainable living.

**CAMPAIGNS**

Wild Futures is committed to ending the suffering of primates as pets. As a charity that offers sanctuary to victims of the primate pet trade, it is essential that we also tackle the source of the problem. We continue to work hard on our campaign to end the UK primate pet trade, as it is vital to keep the issue in the spotlight. We have been busy working with our coalition partners, The RSPCA, Four Paws, Captive Animals' Protection Society, Born Free Foundation, and British Veterinary Association, to promote our campaign and work together to get the government to help protect primates and ban the pet trade.

We have been pushing our joint petition to end the primate pet trade, including an RSPCA led Thunderclap, on the 1st of September, International Primate Day, on social media. At the end of March we had 46,000 signatures and will aim to reach to reach 50,000 before presenting the petition to Parliament. [www.protectprimates.org](http://www.protectprimates.org)

In February we co-hosted a parliamentary reception with our coalition partners. We invited Members of Parliament (MPs) to attend the event to find out more about the plight of primates in the UK primate pet trade. The event was a huge success with 30 MPs attending and pledging to support a ban on the trade. We attended the event with lots of information, facts, figures, and images about the monkeys we care for and who were rescued from the trade. These visual aids proved very helpful in talking to the MPs; it was astonishing that a lot of them had absolutely no idea that the trade was even legal, let alone happening.

As a result of that parliamentary reception, an end of day adjournment debate was called so MPs could discuss the plight of primates as pets. MPs spent some time discussing better regulations and licences for privately owned primates. We, along with our coalition partners, agree that better regulations and licencing for privately owned primates will not improve the situation or offer them better protection. Years of research has shown that there is still non-compliance to licencing and regulation so changing the licence will not be effective if there is already non-compliance. We remain strong in our campaign that an end to private ownership of primates is the only way forward. Although the debate didn't focus on a ban, we are still pleased that the subject has been brought up again and is at least being discussed among members of parliament and DEFRA.

We are continuing with our annual local authority Dangerous Wild Animals Act licence survey. This allows us to gather as much information as possible about how many primates are licensed in the UK and the conditions in which they are kept. The Government statutory review of the Code of Practice for the Welfare of Privately Kept Non-Human Primates was due in 2015. Unfortunately, there is no sign yet of when this might take place.

Wild Futures continues to campaign against the use of primates in entertainment and to provide education about the sharing of videos of primates in domestic settings on social media. The latter includes videos of primates dressed up and eating spaghetti, getting into a 'spat' with a dog, having baths, and a full make up 'pamper sessions'. It is a huge challenge to try and change people's perceptions; that the videos that they are watching are not cute and wonderful but in fact abusive. We worked together with Neotropical Primate Conservation, Barbary Macaque Awareness and Conservation, Captive Animals' Protection Society, North America Primate Sanctuary Alliance, and Moroccan Primate Conservation and contacted UNILAD, a social media page that has over 25 million followers that was sharing these videos. UNILAD first posted a video last year which was titled 'Searching for f\*\*ks to give', of Angel, a pet macaque in America, drinking from a plastic cup and straw whilst 'reading' a book. At the end of March 2017 we were waiting for a response from UNILAD.

## Wild Futures

### Report of the Trustees For The Year Ended 31 March 2017

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

##### **European Alliance of Rescue Centres and Sanctuaries (EARS)**

The Wild Futures' Monkey Sanctuary is a founder member of the European Alliance of Rescue Centres and Sanctuaries (EARS) and Rachel Hevesi is a partner representative on the EARS Board. The purpose of EARS is to represent wildlife rescue centres and sanctuaries across Europe enabling them to work together to achieve important animal welfare and conservation goals. EARS sanctuaries and centres put a great deal of effort into rescuing unwanted, abandoned or confiscated animals and endeavour to provide them with a high-quality level of care. Many also run educational outreach programmes related to animal welfare and conservation issues. EARS partners meet once a year to share information and attend workshops on mutually beneficial areas of interest. This year the annual meeting was held at the Centro Tutela Fauna, Monte Adone sanctuary in Italy. Talks and workshops included Andrew Kitchener reporting on his research into post-mortem findings. This ought to have important implications for the care of these animals and improve our understanding of the outcomes and limitations of captive care. Reports were also made on EU regulations, the BALAI directive and the launch of an EARS online rescue database to help facilitate appropriate placement of animals in need. [www.ears.org](http://www.ears.org)

##### **EDUCATION**

This year has seen the introduction of the European Volunteer Scheme (EVS) for Wild Futures. The Education department currently has two education assistants which have been recruited through the EVS scheme. The education assistant role has been difficult to fill in the past so using EVS to achieve this means we will have a continuous rotation of assistants. Both assistants have been crucial for both public speaking and helping with the management of the onsite education rooms.

We have had group visits from educational as well as private interest groups throughout the year, some of whom are groups that come annually, others for the first time. Feedback has been great from these events as has the income from onsite groups. We have seen an increase in income for group visits when compared to last year.

Throughout the winter months we have received numerous volunteer parties with VIP Volunteers and Falmouth and Exeter Union (FXU) returning as they do each year. The volunteer groups allow us to get a lot of our winter jobs completed and they also act as ambassadors when they leave here as we always take the time to give them a tour of the monkeys and learn about what we are trying to achieve. A proportion of them go on to either volunteer residentially here or fundraise.

Our annual event "Wild Futures Exotic Animal Trade Symposium" was again hosted by Plymouth University. We had over 120 attendees, mostly students and academics from universities and colleges across the south west. We were meant to have around 200 attendees but the date of the event coincided with an important deadline for a lot of the students on the animal welfare course. Plymouth University are already asking to host the event again for 2017 and we are hoping for a greater attendance.

The Primate Welfare and Conservation Short Course ran again this year with a greater attendance than the previous year. Around 25 students came on the course which is really the maximum we can host here for the event. The course was run over 3 days, this year and received overwhelmingly positive feedback. We have had interest from Petroc college to create another day for the course in 2018 so we are currently looking at the feasibility for doing this.

We also celebrated our tenth year of working with Oxford Brookes University Primate Conservation MSc, hosting two days of workshops at the sanctuary.

We have seen the removal of the activity room this year to make way for the new marmoset building. This meant that we needed to construct a temporary activity area near the children's playground. The new "Wild Play Area" is housed under a marquee with the use of pallets to provide structure and materials. The play area includes a sensory herb pallet, musical pipes, a wooden block building area, shell discovery and nature table. It is intentionally simple to manage, with the majority of the resources being natural to reduce the dependency on purchased stationary and make the upkeep simple. This has been a fine example of necessity forcing a positive change for improvement with feedback and functioning being very good.

**Publications:** Wild Futures contributed to two publications this year. The first is the International Encyclopaedia of Primatology (publ. April 2017, Wiley-Blackwell; ed. Fuentes) for which Director, Rachel Hevesi, wrote a contribution on "Sanctuaries - Europe". The encyclopaedia represents the first comprehensive encyclopaedic reference focusing on the behaviour, biology, ecology, evolution, genetics, and taxonomy of human and non-human primates.

The second is a chapter on the welfare of primates in the pet and entertainment industries for a forthcoming book on primate welfare, and which will be published by academic publishers, Springer.

**Wild Futures**  
**Report of the Trustees**  
**For The Year Ended 31 March 2017**

**THE MONKEY SANCTUARY, Cornwall**

Wild Futures is dedicated to promoting the high standards of care, for which it is well recognised, and reflected in its flagship project being the only European sanctuary to be accredited by the Global Federation of Animal Sanctuaries.

**Charitable activities**

Overall, the health of the monkeys in our care has been good. Most of the individuals have come from the primate pet trade and as a result, issues like diabetes, arthritis and psychological trauma must be managed by a dedicated healthcare team.

The ethogram programme has proved a useful tool for the care staff to develop their own observational skills and has now been extended to the Barbary macaques. New training sheets were also made for carers and interns to further improve development, good for staff and welfare outcomes.

This all informed a concerted effort to renew all environmental enrichment this year including re-ropeing and new furniture for all four species. This continues on a rolling basis to maintain a safe and interesting environment for the monkeys.

A couple of the larger groups of capuchins have changed in structure, due to a combination of young males growing and challenging their older companions and the fact that the monkeys in our care struggle to deal with some complex social issues because of the social deprivation they have experienced during their past lives as pets.

We are pleased to have exotic vet specialist Jonathan Cracknell, BVMS, CertZooMed, join us as a consultant. He can offer his expertise and advice in addition to our regular veterinary practice. This was particularly useful this year when we gave the Barbary macaques a full health screening, requiring anaesthesia, x-rays, blood, faeces, and dental checks.

An important innovation for Wild Futures was the opening of the new "quarantine" area, enabling the rescue and provision of sanctuary to the tiny marmoset victims of the UK pet trade. The first two residents arrived in February and have settled in well. As a novel species for the care team, a great deal of research was carried out in preparation for taking on this responsibility.

**VOLUNTEERS AND EVS**

Wild Futures is indebted to the more than 100 volunteers who offer their help every year at our sanctuary in Cornwall. They use their muscle power, skills, and care, rain or shine, for a range of areas where the charity and the monkeys need extra help. Without them, we simply could not maintain our high welfare standards; the daily cleaning of enclosures, specialist food preparation, grounds and gardens maintenance, making up adoption packs, helping with filing and street collections are all part of what they do for the charity. Many are returning volunteers who become long term friends of Wild Futures, with over 400 joining the dedicated Volunteer Facebook page. They are invaluable and appreciated. We also believe that the benefit is mutual as the reputation of Wild Futures enables a positive addition to a CV.

We are pleased to continue our relationship with Chester University and to have begun new ones with Dutch and German teacher training universities, all of whom have regular volunteer placements with us.

We have also benefited from recruiting a long term annual volunteer who assists the volunteer coordinator in his work to ensure all volunteers can work safely and enjoy their time with us.

We always have a lot of application from abroad for voluntary work. This year this was formalised by our joining the European Voluntary Scheme (EVS) and as a result we were able to extend our long term placements with funding provided by the European Union. These placements have focussed areas of interest to enable participants to grow skills and experience. Our first EVS volunteers have an education, PR and fundraising, and a retail remit respectively. This is proving enormously successful, of great help to the charity and, we predict, enabling the volunteers to return home with real tools for their future. We look forward to expanding this scheme. [www.wildfutures.org/european-voluntary-service](http://www.wildfutures.org/european-voluntary-service)

**TERRITORY AND SITE MAINTENANCE**

**Mission Marmoset**

Following a sustained and successful fundraising campaign, work started on the new dedicated facility for marmosets. The plans comprise three main builds. The first, the "quarantine" area was completed in February and is designed to house new arrivals for at least 30 days while essential health checks are carried out. The care team also use this period to assess the physical, psychological and social potential of individuals so that a suitable socialisation programme can be planned. The "quarantine" area has outdoor and indoor enclosures and is designed to house marmosets as well as larger primates such as capuchins.

## Wild Futures

### Report of the Trustees For The Year Ended 31 March 2017

Work then started on the first of the "forever" homes. This will be the most complex single monkey build we have created to date. Made up of several interlinked bays, it includes a medicine and food preparation area. The innovative design gives priority to the indoor enclosures in recognition of the fact that marmosets cannot cope with the British weather for much of the year and must remain indoors for extended periods of time. The outside enclosures are situated on the roof of the building, giving the tiny marmosets the opportunity to explore well above people, which we hope will create a more natural and secure situation for the monkeys. We are very grateful to the RSPCA, our supporters, in particular Howard Rosen, as well as those mentioned in the fundraising section below, for help on funding this project.

#### **SUPPORT FOR OTHER PROJECTS**

Wild Futures is committed to supporting grassroots initiatives and conservation organisations particularly in, but not limited to, primate habitat countries. We can do this by offering advice, providing funding through grants, as well as offering a skills exchange with members of our team. An example this year was how our site manager, Tjark Plat, spent five weeks at El Fenix sanctuary, in Mexico. In designing and building new enclosures for the rescued spider monkeys there, Tjark was able to share ideas and skills so that the sanctuary staff could continue the work after he left.

#### **Fundraising activities** **FUNDRAISING & PR**

Wild Futures depends on a variety of funding streams to carry out its mission to protect primates and habitats worldwide. Visitors to our Monkey Sanctuary form a large part of this and we have invested in upgrading the site to encourage people to return and understand the range of our work. We have looked to increase our corporate support and are delighted to report that this is growing well. In particular, our relationship with Cireson, who now donate generously every quarter. Two food companies, Munky and Happy Monkey Drinks have also come on board, with wonderful donations in kind from Pilkington Glass and discounts from Encon insulation and Bigger Printing. The education budget was boosted by Naturesave Trust. Our regular supporters from Dickies and Result clothing companies, Yale locks, Eliza Tinsley, HMS Raleigh and Viridian food supplements, all contributed to make our work possible. In return, we are able to highlight such help to tens of thousands of visitors, in growing social media sites, newsletters, e-news updates and press releases.

Legacies are vital to the long term health of the charity and this year we have promoted the benefits of bequests to protecting primates, enabling us to rescue monkeys, facilitate education programmes in this country and abroad and install the biomass boilers that now heat the monkeys' indoor enclosures as well as providing an income for the charity. A new Memory Tree, with commemorative plaques and displays, has been created at our sanctuary. By its nature, this is a long term project, but we are already seeing an increase in "In Memory" donations.

#### **FINANCIAL REVIEW** **Financial position & incoming resources**

Overall income resources of the charity have decreased due to a reduction in legacies in the year.

#### **Outgoing Resources**

Total expenditure for the charity has increased in comparison to last year with the main variance being a wages increase and expenditure incurred for the new European volunteer scheme.

#### **Investment policy**

Aside from retaining a prudent amount in reserves each year, most of the Charity's funds are spent in the short-term, so there are few funds available for long-term investment. Investment may be an option in future years, but at present, the management team believe the Charity's money needs to remain available and be easily accessible should unforeseen expenses arise.

#### **Reserves policy**

The Trustees, in conjunction with the management team, have established the level of reserves (i.e. those funds that are freely available) that the Charity ought to have. When preparing annual budgets and agreeing any further expenditure, it has been agreed that the amount of freely available money in the Charity's bank accounts is not to fall below £50,000, unless in exceptional circumstances with agreement of the board. At present, this amount is thought to be sufficient to ensure that the Charity could meet the costs of any unforeseen emergency expenses that may arise. It has however, been agreed that this figure is to be evaluated annually to ensure the Charities reserves policy remains realistic and sustainable.

## Wild Futures

### Report of the Trustees For The Year Ended 31 March 2017

#### **FUTURE PLANS**

We remain committed to our objects and aims. The strategy is, in summary to:

- Create and maintain primate sanctuaries with excellent welfare for primates.
- Develop our relationships with conservation projects overseas to protect primates in their natural habitat.
- Protect UK wildlife through conservation and education projects.
- Deliver far reaching education programmes to engage all sectors of the community on primates, conservation and environmental issues.
- Lobby political decision makers on primate issues.
- Continually develop and improve our understanding and welfare of captive primates and be a recognized knowledge base.
- Maintain a primate conservation and welfare visitor centre.
- Develop and maintain a sustainable organization.

The charity continues to work within its three year business plan, which is reviewed annually. There has been a lot of resource and financial investment in the Monkey Sanctuary over the last couple of years as a reflection of our commitment to the lifetime care of the rescued primates whom we have given a home. The new marmoset facility will be a major part of our work in the coming couple of years, both in terms of building infrastructure and in creating potential for education.

A new manager has been employed to Wild Futures Trading to take a fresh look at how it can be more profitable and therefore create an improved income for the charity. Initial aims are to simplify both the onsite café and shop and to look at staffing levels at different times of year. In the winter of 2017/18 will also focus on the online shop.

The initial success of the EVS scheme will be developed with the aim of receiving more long term volunteers for the various sections of the charity, as well as expanding into receiving some short term volunteers and sending volunteers to partner organisations in Europe. Up to March 2017, we have relied on a volunteer, Hayley Dann, to administer EVS for us. We are pleased to be able to offer her a contract to develop the scheme over the coming year 2017-18.

#### **A NOTE FROM DIRECTOR, RACHEL HEVESI**

Wild Futures continues to respond to changing and growing demands for the welfare and conservation of primates. Sixty per cent of primates are now threatened in the wild, due to human actions, be it the pet-trade, the consumption of bush meat, habitat destruction or climate change. The poor welfare of captive primates, particularly in the pet and entertainment industries, is the source of great individual suffering. There is much to be done both here in the UK and abroad and Wild Futures strives to be a voice for these primates. As a relatively small organisation, we nevertheless have access to tens of thousands of people every year and collaborate with other organisations with similar aims and ethos so that we can be proud of what we achieve. This is made possible by a growing number of supporters to whom we are very grateful. I would also like to make special mention of the team at Wild Futures, across all departments, who are dedicated to protecting primates and habitats worldwide. For family reasons, I had to take four months away this year, and it was a privilege to know that the charity was in safe hands during my absence. Thank you.

**Wild Futures**

**Report of the Trustees**  
**For The Year Ended 31 March 2017**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
04995906 (England and Wales)

**Registered Charity number**  
1102532

**Registered office**  
The Monkey Sanctuary  
Murrayton  
Looe  
Cornwall  
PL13 1NZ

**Trustees**  
C Deacon  
G L Waters  
E M Fowell  
M Atkins  
H Dann  
J Lowther

**Independent examiner**  
Bromhead  
Harscombe House  
1 Darklake View  
Plymouth  
Devon  
PL6 7TL

**STATEMENT OF TRUSTEES RESPONSIBILITIES**

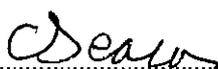
The trustees (who are also the directors of Wild Futures for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on .....26.11.17..... and signed on its behalf by:

  
.....  
C Deacon – Chair of Trustees

**Independent Examiner's Report to the Trustees of  
Wild Futures**

I report on the accounts for the year ended 31 March 2017 set out on pages thirteen to twenty three.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Fellow Chartered Accountant.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lee Curtis FCA  
Fellow Chartered Accountant  
Bromhead  
Harscombe House  
1 Darklake View  
Plymouth  
Devon  
PL6 7TL

Date: 14 December 2017

**Wild Futures**

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**For The Year Ended 31 March 2017**

|  |       | Unrestricted              | Restricted               | Total | 31.3.17                   | 31.3.16                   |
|--|-------|---------------------------|--------------------------|-------|---------------------------|---------------------------|
|  | Notes | funds                     | funds                    | Total | funds                     | Total                     |
|  |       | £                         | £                        |       | £                         | £                         |
| <b>INCOME AND ENDOWMENTS FROM</b>      |       |                           |                          |       |                           |                           |
| Donations and legacies                 |       | 376,648                   | 21,435                   |       | 398,083                   | 423,925                   |
| <b>Charitable activities</b>           |       |                           |                          |       |                           |                           |
| Admission Income                       |       | 14,492                    | -                        |       | 14,492                    | 19,171                    |
| Other trading activities               | 3     | 23,101                    | 490                      |       | 23,591                    | 27,058                    |
| Investment income                      | 4     | 13,362                    | -                        |       | 13,362                    | 17,450                    |
| Other income                           |       | <u>10,437</u>             | -                        |       | <u>10,437</u>             | <u>5,428</u>              |
| <b>Total</b>                           |       | <b>438,040</b>            | <b>21,925</b>            |       | <b>459,965</b>            | <b>493,032</b>            |
| <br><b>EXPENDITURE ON</b>              |       |                           |                          |       |                           |                           |
| Raising funds                          |       | 88,801                    | -                        |       | 88,801                    | 86,262                    |
| <b>Charitable activities</b>           |       |                           |                          |       |                           |                           |
| Monkey and enclosure costs             |       | 292,899                   | 3,944                    |       | 296,843                   | 269,433                   |
| Educational advice and information     |       | <u>141,812</u>            | -                        |       | <u>141,812</u>            | <u>132,260</u>            |
| <b>Total</b>                           |       | <b>523,512</b>            | <b>3,944</b>             |       | <b>527,456</b>            | <b>487,955</b>            |
| <br><b>NET INCOME/(EXPENDITURE)</b>    |       | <br><b>(85,472)</b>       | <br><b>17,981</b>        |       | <br><b>(67,491)</b>       | <br><b>5,077</b>          |
| <br><b>RECONCILIATION OF FUNDS</b>     |       |                           |                          |       |                           |                           |
| <b>Total funds brought forward</b>     |       | <b>943,305</b>            | <b>25,818</b>            |       | <b>969,123</b>            | <b>964,046</b>            |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b> |       | <br><b><u>857,833</u></b> | <br><b><u>43,799</u></b> |       | <br><b><u>901,632</u></b> | <br><b><u>969,123</u></b> |

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

Wild Futures

Balance Sheet  
At 31 March 2017

|  | Notes | 31.3.17<br>£    | 31.3.16<br>£    |
|--|-------|-----------------|-----------------|
| <b>FIXED ASSETS</b>                          |       |                 |                 |
| Intangible assets                            | 9     | 1               | 1               |
| Tangible assets                              | 10    | 705,044         | 693,027         |
| Investments                                  | 11    | <u>1</u>        | <u>1</u>        |
|  |       | <b>705,046</b>  | <b>693,029</b>  |
| <br>   |       |                 |                 |
| <b>CURRENT ASSETS</b>                        |       |                 |                 |
| Debtors                                      | 12    | 86,051          | 95,689          |
| Cash at bank                                 |       | <u>138,621</u>  | <u>203,257</u>  |
|  |       | <b>224,672</b>  | <b>298,946</b>  |
| <br>   |       |                 |                 |
| <b>CREDITORS</b>                             |       |                 |                 |
| Amounts falling due within one year          | 13    | <u>(28,086)</u> | <u>(22,852)</u> |
|  |       | <b>196,586</b>  | <b>276,094</b>  |
| <br>   |       |                 |                 |
| <b>NET CURRENT ASSETS</b>                    |       | <u>196,586</u>  | <u>276,094</u>  |
| <br>   |       |                 |                 |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>901,632</u>  | <u>969,123</u>  |
| <br>   |       |                 |                 |
| <b>NET ASSETS</b>                            |       | <u>901,632</u>  | <u>969,123</u>  |
| <br>   |       |                 |                 |
| <b>FUNDS</b>                                 | 14    |                 |                 |
| Unrestricted funds                           |       | 857,833         | 943,305         |
| Restricted funds                             |       | <u>43,799</u>   | <u>25,818</u>   |
| <b>TOTAL FUNDS</b>                           |       | <u>901,632</u>  | <u>969,123</u>  |

Wild Futures

Balance Sheet - continued  
At 31 March 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on .....26.11.17..... and were signed on its behalf by:



.....  
C Deacon –Chair of Trustees

## Wild Futures

### Notes to the Financial Statements For The Year Ended 31 March 2017

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

There are no material uncertainties about the charity's ability to continue and therefore the accounts have been prepared under the going concern basis.

##### **Preparation of consolidated financial statements**

The financial statements contain information about Wild Futures as an individual charity and do not contain consolidated financial information as the parent of a group. The charity has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

##### **Income**

Voluntary income received by way of donations, adoption schemes, legacies and gifts to the charity are included in full in the statement of financial activities when receivable. Gift aid tax claims are included on an accrual basis. Income from admission fees and income generated from the trading activities is included in the statement of financial activities in the period in which it is receivable and is stated net of Value Added Tax, where applicable.

Investment income is recognised on a receivable basis.

Legacy income is recognised as soon as the charity is aware of the entitlement to the legacy, the executor is satisfied that the property will not be required to satisfy claims in the estate and there is an accurate estimate of the amount that the charity will receive.

Grant income is recognised on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

##### **Expenditure**

Expenditure is included on an accrual basis. The irrecoverable element of VAT is included within the item of expense to which it relates.

Staff costs and support costs are allocated to activities on the basis of staff time spent on those activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

## Wild Futures

### Notes to the Financial Statements - continued For The Year Ended 31 March 2017

#### 1. ACCOUNTING POLICIES - continued

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                          |
|---------------------|--------------------------|
| Plant and machinery | -25% on reducing balance |
| Motor vehicles      | -25% on reducing balance |
| Biomass             | -5% straight line        |
| Freehold            | - NIL                    |

The directors consider that, given the nature of the property held, the economic life of this property and the residual value is such that depreciation is not significant. Residual value is regularly reviewed in order to identify any impairment in value that could lead to changes in the depreciable amount.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Restricted funds are incoming resources received or generated for specified purposes as laid down by the donor or the terms of the appeal. Expenditure which meets these criteria is charged to the fund. Unrestricted funds are donations and other incoming resources received or generated for general charitable purposes. Designated funds represent unrestricted funds earmarked by the trustees for particular purposes.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. TOTAL RESOURCES EXPENDED**

**Charitable activities expenditure**

|                                    | Cost of<br>voluntary<br>generating<br>income | Monkey and<br>enclosure<br>costs | Educational<br>advice and<br>information | Research | Support<br>costs | 2017<br>Total<br>£ | 2016<br>Total<br>£ |
|------------------------------------|--|----------------------------------|--|----------|------------------|--------------------|--------------------|
| Salaries and wages                 | 23,545                                       | 161,321                          | 91,513                                   | -        | 5,742            | 282,121            | 264,144            |
| Social security costs              | 1,172  | 7,584                            | 4,346                                    | -        | 373              | 13,475             | 11,160             |
| Other staff expenses               | -  | -                                | -  | -        | 12,450           | 12,450             | 11,384             |
| Monkey costs                       | -  | 45,931                           | -  | -        | -                | 45,931             | 36,495             |
| Advertising and promotion          | 52,261                                       | -                                | -  | -        | -                | 52,261             | 46,867             |
| Depreciation and loss on disposal  | -  | -                                | -  | -        | 24,874           | 24,874             | 27,216             |
| Premises costs                     | -  | -                                | -  | -        | 40,484           | 40,484             | 40,026             |
| General office costs               | -  | -                                | -  | -        | 18,084           | 18,084             | 17,379             |
| Professional fees                  | -  | -                                | -  | -        | 17,440           | 17,440             | 16,305             |
| Insurance                          | -  | -                                | -  | -        | 9,786            | 9,786              | 6,745              |
| Travel                             | -  | -                                | -  | -        | 3,626            | 3,626              | 3,662              |
| Grants                             | -  | 1,000                            | -  | -        | -                | 1,000              | 3,000              |
| Bank charges                       | -  | -                                | -  | -        | 5,698            | 5,698              | 3,572              |
| Bad debts                          | -  | -                                | -  | -        | 226              | 226                | -                  |
| <b>Total</b>                       | <b>76,978</b>                                | <b>215,836</b>                   | <b>95,859</b>                            | <b>-</b> | <b>138,783</b>   | <b>527,456</b>     | <b>487,955</b>     |
| <b>Support costs apportionment</b> | <b>11,823</b>                                | <b>81,007</b>                    | <b>45,953</b>                            | <b>-</b> | <b>(138,783)</b> | <b>-</b>           | <b>-</b>           |
| <b>Total resources expended</b>    | <b>88,801</b>                                | <b>296,843</b>                   | <b>141,812</b>                           | <b>-</b> | <b>-</b>         | <b>527,456</b>     | <b>487,955</b>     |

Support costs have been apportioned in line with salaries and wages

Wild Futures

Notes to the Financial Statements - continued  
For The Year Ended 31 March 2017

3. OTHER TRADING ACTIVITIES

|             | 31.3.17       | 31.3.16       |
|-------------|---------------|---------------|
|             | £             | £             |
| Fundraising | <u>23,591</u> | <u>27,058</u> |

4. INVESTMENT INCOME

|                          | 31.3.17       | 31.3.16       |
|--------------------------|---------------|---------------|
|                          | £             | £             |
| Accommodation allowance  | 5,621         | 8,608         |
| Rental income            | 7,445         | 7,445         |
| Deposit account interest | 146           | 642           |
| Other interest received  | <u>150</u>    | <u>755</u>    |
|                          | <u>13,362</u> | <u>17,450</u> |

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

|                             | 31.3.17       | 31.3.16       |
|-----------------------------|---------------|---------------|
|                             | £             | £             |
| Depreciation - owned assets | <u>24,875</u> | <u>27,215</u> |

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.

**Trustees' expenses**

No travelling expenses were paid to trustees for the year ended 31 March 2017 or 2016.

7. STAFF COSTS

|                       | 31.3.17        | 31.3.16        |
|-----------------------|----------------|----------------|
|                       | £              | £              |
| Wages and salaries    | 282,121        | 264,144        |
| Social security costs | 13,475         | 11,160         |
| Other staff costs     | <u>12,450</u>  | <u>11,384</u>  |
|                       | <u>308,046</u> | <u>238,165</u> |

No employee earned more than £60,000 during the year or prior year.

The average number of employees during the year was 22 (2016: 24).

Wild Futures

Notes to the Financial Statements - continued  
For The Year Ended 31 March 2017

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total funds<br>£      |
|------------------------------------|----------------------------|--------------------------|-----------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                            |                          |                       |
| Donations and legacies             | 409,099                    | 14,826                   | 423,925               |
| <b>Charitable activities</b>       |                            |                          |                       |
| Admission Income                   | 19,171                     | -                        | 19,171                |
| Other trading activities           | 27,028                     | 30                       | 27,058                |
| Investment income                  | 17,450                     | -                        | 17,450                |
| Other income                       | <u>5,428</u>               | <u>-</u>                 | <u>5,428</u>          |
| <b>Total</b>                       | <b>478,176</b>             | <b>14,856</b>            | <b>493,032</b>        |
| <br>                               |                            |                          |                       |
| <b>EXPENDITURE ON</b>              |                            |                          |                       |
| Raising funds                      | 86,262                     | -                        | 86,262                |
| <b>Charitable activities</b>       |                            |                          |                       |
| Monkey and enclosure costs         | 264,109                    | 5,324                    | 269,433               |
| Educational advice and information | <u>132,260</u>             | <u>-</u>                 | <u>132,260</u>        |
| <b>Total</b>                       | <b>482,631</b>             | <b>5,324</b>             | <b>487,955</b>        |
| <br>                               |                            |                          |                       |
| <b>NET INCOME/(EXPENDITURE)</b>    | <b>(4,455)</b>             | <b>9,532</b>             | <b>5,077</b>          |
| <br>                               |                            |                          |                       |
| <b>RECONCILIATION OF FUNDS</b>     |                            |                          |                       |
| <b>Total funds brought forward</b> | <b>947,760</b>             | <b>16,286</b>            | <b>964,046</b>        |
| <br>                               |                            |                          |                       |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <b><u>943,305</u></b>      | <b><u>25,818</u></b>     | <b><u>969,123</u></b> |

Wild Futures

Notes to the Financial Statements - continued  
For The Year Ended 31 March 2017

9. INTANGIBLE FIXED ASSETS

|                                   | Goodwill<br>£   |
|-----------------------------------|-----------------|
| <b>COST</b>                       |                 |
| At 1 April 2016 and 31 March 2017 | <u>1</u>        |
| <br>                              |                 |
| <b>NET BOOK VALUE</b>             |                 |
| At 31 March 2017                  | <u><u>1</u></u> |
| At 31 March 2016                  | <u><u>1</u></u> |

Goodwill was valued at a nominal £1 in the terms of the legal agreement transferring the business from the two entities previously running: The Monkey Sanctuary Co-operative Limited and The Monkey Sanctuary Trust (unincorporated).

Wild Futures

Notes to the Financial Statements - continued  
For The Year Ended 31 March 2017

10. TANGIBLE FIXED ASSETS

|                       | Freehold<br>property<br>£ | Biomass<br>£  | Plant and<br>machinery<br>£ |
|-----------------------|---------------------------|---------------|-----------------------------|
| <b>COST</b>           |                           |               |                             |
| At 1 April 2016       | 577,663                   | 50,273        | 131,615                     |
| Additions             | <u>6,832</u>              | <u>469</u>    | <u>-</u>                    |
| At 31 March 2017      | <u>584,495</u>            | <u>50,742</u> | <u>131,615</u>              |
| <b>DEPRECIATION</b>   |                           |               |                             |
| At 1 April 2016       | -                         | 13,924        | 69,119                      |
| Charge for year       | <u>-</u>                  | <u>2,531</u>  | <u>15,624</u>               |
| At 31 March 2017      | <u>-</u>                  | <u>16,455</u> | <u>84,743</u>               |
| <b>NET BOOK VALUE</b> |                           |               |                             |
| At 31 March 2017      | <u>584,495</u>            | <u>34,287</u> | <u>46,872</u>               |
| At 31 March 2016      | <u>577,663</u>            | <u>36,349</u> | <u>62,496</u>               |

|                       | Fixtures and<br>fittings<br>£ | Motor<br>vehicles<br>£ | Computer<br>equipment<br>£ | Totals<br>£    |
|-----------------------|-------------------------------|------------------------|----------------------------|----------------|
| <b>COST</b>           |                               |                        |                            |                |
| At 1 April 2016       | -                             | 28,454                 | 3,096                      | 791,101        |
| Additions             | <u>28,343</u>                 | <u>-</u>               | <u>1,248</u>               | <u>36,892</u>  |
| At 31 March 2017      | <u>28,343</u>                 | <u>28,454</u>          | <u>4,344</u>               | <u>827,993</u> |
| <b>DEPRECIATION</b>   |                               |                        |                            |                |
| At 1 April 2016       | -                             | 13,553                 | 1,478                      | 98,074         |
| Charge for year       | <u>2,460</u>                  | <u>3,725</u>           | <u>535</u>                 | <u>24,875</u>  |
| At 31 March 2017      | <u>2,460</u>                  | <u>17,278</u>          | <u>2,013</u>               | <u>122,949</u> |
| <b>NET BOOK VALUE</b> |                               |                        |                            |                |
| At 31 March 2017      | <u>25,883</u>                 | <u>11,176</u>          | <u>2,331</u>               | <u>705,044</u> |
| At 31 March 2016      | <u>-</u>                      | <u>14,901</u>          | <u>1,618</u>               | <u>693,027</u> |

The freehold property, which was originally transferred from The Monkey Sanctuary Co-operative Limited at the historic valuation of £34,084 was valued by Stags Chartered Surveyors at open market value for existing use on 29 November 2012.

Wild Futures

Notes to the Financial Statements - continued  
For The Year Ended 31 March 2017

11. FIXED ASSET INVESTMENTS

|                                   | Shares in<br>group<br>undertakings<br>£ |
|-----------------------------------|---|
| <b>MARKET VALUE</b>               |   |
| At 1 April 2016 and 31 March 2017 | <u>1</u>                                |
| <br><b>NET BOOK VALUE</b>         |   |
| At 31 March 2017                  | <u>1</u>                                |
| At 31 March 2016                  | <u>1</u>                                |

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Wild Futures Trading Limited**

Registered office: The Monkey Sanctuary, St Martins, Looe, Cornwall, PL13 1NZ

Nature of business: Retail shop and café

|                                | %       |                 |                |
|--------------------------------|---------|-----------------|----------------|
| Class of share:                | holding |                 |                |
| Ordinary                       | 100     |                 |                |
|                                |         | 31.3.17         | 31.3.16        |
|                                |         | £               | £              |
| Aggregate capital and reserves |         | (40,319)        | (27,664)       |
| (Loss) for the year            |         | <u>(12,655)</u> | <u>(3,096)</u> |

On 1 April 2011 the trading element of Wild Futures was transferred to Wild Futures Trading Limited, a wholly owned subsidiary.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                    | 31.3.17       | 31.3.16       |
|------------------------------------|---------------|---------------|
|                                    | £             | £             |
| Trade debtors                      | 1,458         | 686           |
| Amounts owed by group undertakings | 28,555        | 26,073        |
| Other debtors                      | 50,695        | 65,138        |
| Prepayments                        | <u>5,343</u>  | <u>3,792</u>  |
|                                    | <u>86,051</u> | <u>95,689</u> |

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                 | 31.3.17       | 31.3.16       |
|---------------------------------|---------------|---------------|
|                                 | £             | £             |
| Trade creditors                 | 19,607        | 13,031        |
| Social security and other taxes | 2,913         | 2,516         |
| Other creditors                 | 1,379         | 453           |
| Accrued expenses                | <u>4,187</u>  | <u>6,852</u>  |
|                                 | <u>28,086</u> | <u>22,852</u> |

**Wild Futures**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2017**

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

|                     | Unrestricted<br>funds | Restricted<br>funds | 31.3.17<br>Total funds | 31.3.16<br>Total funds |
|---------------------|-----------------------|---------------------|------------------------|------------------------|
|                     | £                     | £                   | £                      | £                      |
| Fixed assets        | 671,153               | 33,892              | 705,045                | 693,028                |
| Investments         | 1                     | -                   | 1                      | 1                      |
| Current assets      | 214,765               | 9,907               | 224,672                | 298,946                |
| Current liabilities | <u>(28,086)</u>       | <u>-</u>            | <u>(28,086)</u>        | <u>(22,852)</u>        |
|                     | <u>857,833</u>        | <u>43,799</u>       | <u>901,632</u>         | <u>969,123</u>         |

**15. MOVEMENT IN FUNDS**

|                           | At 1.4.16<br>£ | Net<br>movement in<br>funds<br>£ | At 31.3.17<br>£ |
|---------------------------|----------------|----------------------------------|-----------------|
| <b>Unrestricted funds</b> |                |                                  |                 |
| General fund              | 415,158        | (85,472)                         | 329,686         |
| Building Maintenance fund | 12,231         | -                                | 12,231          |
| Revaluation fund          | <u>515,916</u> | <u>-</u>                         | <u>515,916</u>  |
|                           | 943,305        | (85,472)                         | 857,833         |
| <b>Restricted funds</b>   |                |                                  |                 |
| Santander Vehicle Fund    | 10,962         | (2,953)                          | 8,009           |
| Marmoset Appeal           | 14,856         | 20,434                           | 35,290          |
| Education                 | <u>-</u>       | <u>500</u>                       | <u>500</u>      |
|                           | 25,818         | 17,981                           | 43,799          |
| <b>TOTAL FUNDS</b>        | <u>969,123</u> | <u>(67,491)</u>                  | <u>901,632</u>  |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 438,040                    | (523,512)                  | (85,472)                  |
| <b>Restricted funds</b>   |                            |                            |                           |
| Marmoset Appeal           | 21,425                     | (991)                      | 20,434                    |
| Education                 | 500                        | -                          | 500                       |
| Santander Vehicle Fund    | <u>-</u>                   | <u>(2,953)</u>             | <u>(2,953)</u>            |
|                           | 21,925                     | (3,944)                    | 17,981                    |
| <b>TOTAL FUNDS</b>        | <u>459,965</u>             | <u>(527,456)</u>           | <u>(67,491)</u>           |

**Wild Futures**

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2017**

**16. RELATED PARTY DISCLOSURES**

A long term loan and a short term loan together an intercompany account exists between Wild Futures and Wild Futures Trading Limited a wholly owned subsidiary of Wild Futures. The short term loan is repayable within 12 months of the year end. Details of the balances are as follows

|                          | 2017           | 2016           |
|--------------------------|----------------|----------------|
|                          | £              | £              |
| <b>Long Term Loan</b>    |                |                |
| Balance brought forward  | 168            | 2,043          |
| Repaid in year           | (232)          | (1,875)        |
| Loaned in year           | 23,469         |                |
|                          | <u>£23,405</u> | <u>£168</u>    |
| Balance carried forward  |                |                |
|                          | <u>£23,405</u> | <u>£168</u>    |
| <br>                     |                |                |
| <b>Short Term Loan</b>   |                |                |
| Balance brought forward  | 25,905         | 25,151         |
| Loaned in year           | 5,000          | -              |
| Repaid in year           | (25,905)       | -              |
| Interest charged in year | 150            | 754            |
|                          | <u>£5,150</u>  | <u>£25,905</u> |

There is a intercompany loan account between Wild Futures and Wild Futures Trading Limited. Wild Futures Trading Limited owe Wild Futures £28,555 (2016: £30,461).

**17. PURPOSE OF RESTRICTED FUNDS**

Santander have provided a grant to cover the cost of a vehicle for use by the charity's trading subsidiary, Wild Futures Trading Limited, in order enhance their offering in respect of mobile catering services. The vehicle was purchased during the year to 31 March 2014 and depreciation of the vehicle has been allocated to the restricted fund.

A donation of £500 was received in the year ended 31 March 2017 for education. The balance has not yet been spent.

There were donations made in the year for the Marmoset Appeal. As at 31 March 2017 £991 of expenditure including premises costs and depreciation were spent. The purpose of this fund is to allow the charity to build a new enclosure at the Monkey Sanctuary specifically for Marmosets, allowing the charity to rescue Marmosets in the future.

**18. PURPOSE OF DESIGNATED FUNDS**

The Building Maintenance fund is designated for repairs on the building where the gift shop is located and members of staff live.

**19. PURPOSE OF REVALUATION FUND**

The revaluation fund equals the amount of the property revaluation.

Wild Futures

Detailed Statement of Financial Activities  
For The Year Ended 31 March 2017

|  | 31.3.17<br>£   | 31.3.16<br>£   |
|--|----------------|----------------|
| <b>INCOME AND ENDOWMENTS</b>           |                |                |
| <b>Donations and legacies</b>          |                |                |
| Donations from visitors and supporters | 224,836        | 231,574        |
| Gift aid tax claims                    | 50,077         | 56,575         |
| Legacies & other charitable income     | 24,133         | 67,420         |
| Grants                                 | 13,192         | 12,053         |
| Adoption scheme                        | 61,753         | 54,419         |
| Street collections                     | 1,482          | 1,884          |
| EVS income                             | <u>22,610</u>  | <u>-</u>       |
|  | <b>398,083</b> | <b>423,925</b> |
| <b>Other trading activities</b>        |                |                |
| Fundraising                            | 23,591         | 27,058         |
| <b>Investment income</b>               |                |                |
| Accommodation allowance                | 5,621          | 8,608          |
| Rental income                          | 7,445          | 7,445          |
| Deposit account interest               | 146            | 642            |
| Other interest received                | <u>150</u>     | <u>755</u>     |
|  | <b>13,362</b>  | <b>17,450</b>  |
| <b>Charitable activities</b>           |                |                |
| Admission income                       | 14,492         | 19,171         |
| <b>Other income</b>                    |                |                |
| Other incoming resources               | <u>10,437</u>  | <u>5,428</u>   |
| <b>Total incoming resources</b>        | <b>459,965</b> | <b>493,032</b> |
| <b>EXPENDITURE</b>                     |                |                |
| <b>Raising donations and legacies</b>  |                |                |
| Wages                                  | 23,545         | 25,409         |
| Social security                        | 1,172          | 1,102          |
| Advertising & promotion                | 52,261         | 46,867         |
| Support costs apportionment            | <u>11,823</u>  | <u>12,884</u>  |
|  | <b>88,801</b>  | <b>86,262</b>  |
| <b>Charitable activities</b>           |                |                |
| Wages                                  | 252,834        | 232,208        |
| Social security                        | 11,930         | 9,720          |
| Monkey costs                           | 45,931         | 36,495         |
| Support costs apportionment            | 126,960        | 120,270        |
| Grants                                 | <u>1,000</u>   | <u>3,000</u>   |
|  | <b>438,655</b> | <b>401,693</b> |
| <b>Support costs</b>                   |                |                |
| <b>Management</b>                      |                |                |
| Wages                                  | 5,743          | 6,527          |
| Social security                        | 373            | 338            |
| Other staff expenses                   | 12,450         | 11,384         |
| Carried forward                        | <u>18,566</u>  | <u>18,249</u>  |

Wild Futures

Detailed Statement of Financial Activities  
For The Year Ended 31 March 2017

|                                 | 31.3.17                | 31.3.16             |
|---------------------------------|------------------------|---------------------|
|                                 | £                      | £                   |
| <b>Management</b>               |                        |                     |
| Brought forward                 | 18,566                 | 18,249              |
| Premises costs                  | 34,706                 | 40,026              |
| Insurance                       | 9,786                  | 6,745               |
| General office costs            | 18,083                 | 17,379              |
| Travel                          | 3,626                  | 3,662               |
| Professional fees               | 13,840                 | 12,593              |
| Bank charges                    | 5,698                  | 3,572               |
| Accountancy                     | 2,600                  | 2,712               |
| Independent examiner's fees     | 1,000                  | 1,000               |
| Bad debts                       | 226                    | -                   |
| EVS expense                     | 5,778                  | -                   |
| Biomass                         | 2,531                  | -                   |
| Plant and machinery             | 15,624                 | 21,709              |
| Fixtures and fittings           | 2,994                  | 539                 |
| Motor vehicles                  | 3,725                  | 4,968               |
| Support costs reallocation      | <u>(138,783)</u>       | <u>(133,154)</u>    |
|                                 | -                      | -                   |
| <b>Total resources expended</b> | <b>527,456</b>         | <b>487,955</b>      |
|                                 | -                      | -                   |
| <b>Net (expenditure)/Income</b> | <b><u>(67,491)</u></b> | <b><u>5,077</u></b> |