

REGISTERED COMPANY NUMBER: 04995906 (England and Wales)  
REGISTERED CHARITY NUMBER: 1102532

**Report of the Trustees and**  
**Unaudited Financial Statements For The Year Ended**  
**31 March 2018**  
**for**  
**Wild Futures**

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**Wild Futures**

**Contents of the Financial Statements**  
**For The Year Ended 31 March 2018**

	Page
Chairman's Report	1
Report of the Trustees	2 to 10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13 to 14
Cash Flow Statement	15
Notes to the Cash Flow Statement	16
Notes to the Financial Statements	17 to 27

**Chairman's Report**  
**For The Year Ended 31 March 2018**

This is a brief report on behalf of the Trustees of Wild Futures. Charity trustees are the people who share ultimate responsibility for governing a charity and directing how it is managed and run. It is a real privilege to be the Chairman of Wild Futures. At the time of writing there are currently 5 Trustees. We are very grateful to past Trustees, including Hayley Dann and Eoin Fowell who have stood down as Trustees in the past year after being valuable members of the team for several years. We are always looking for others who share our aims and objectives and have suitable experience in areas that could help us (such as those with a background in fundraising, the legal and financial professions), as well as anyone particularly interested in promoting the welfare, conservation and protection of animals, and in particular primates. Anyone who feels they could benefit the organisation by becoming a Trustee can contact us to find out more.

It is our staff and volunteers who run the charity and the sanctuary on a daily basis. The Trustees would like to express our deep gratitude for the ongoing work, devotion and loyalty they show to the organisation and in particular to the monkeys in their care. We are lucky to have such a wonderful piece of land where our supporters can visit and share the sanctuary, its peaceful gardens and its coastal views.

Like all charities we have to continually address the financial stability of the organisation. With increased expenditure and reduced income over the last few years, partly due to lower visitor numbers, the organisation seeks other avenues of income to ensure we can continue to carry out our work. The number of days we are open to the public is a fine balancing act as on the one hand we need the income which visitors bring in, and on the other hand we need to be conscious of the effect too many open days can have both on the staff and the monkeys in their care. This year we are fortunate to be remembered in generous legacies but it is essential that we continue to explore other routes to covering our core costs. We are always open to new ideas of raising funds to ensure we can continue to give a loving and enriching environment to the previously abused primates which we take in.

We continue to work with our partner organisations to achieve an end to the primate pet trade. It is very important that a consistent message goes out to policy makers and the public alike. We believe that changing regulations and licensing requirements is not sufficient and will only extend the time it will take to end suffering and gain public education and understanding. Hence, we and our partners are calling for an end to this cruel trade by stopping the keeping of privately owned primates.

We were delighted when Sir David Attenborough visited the sanctuary a few years ago. His Blue Planet series have had a great impact in making millions of people around the world more aware of the devastating damage to our planet and its inhabitants due to the activities of human beings. We like to feel that we (and that includes all our supporters, donors and sponsors) have a big part to play in spreading this awareness and ensuring positive change in the future.

**Report of the Trustees**  
**For The Year Ended 31 March 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Wild Futures, as a registered charity, takes the form of a limited company governed by its Memorandum and Articles of Association. It was incorporated on 16 December 2003 and registered as a charity on 8 March 2004. The charity commenced operating on 1 April 2004.

**Organisational structure**

The Trustees are the equivalent of company directors and the Members are akin to the members of a company, or shareholders (albeit in this type of company there are no shares as it is limited by guarantee). The Trustees are permitted by Company Law to make decisions for, and manage the Charity as they fit, provided their decisions are in the best interests of the Charity. In addition, the decision-making process of the Charity is structured in recognition of the fact that the Members who have daily responsibility for the welfare of the monkeys have a unique insight into their needs and requirements and so decisions must meet the approval of as many of the Trustees and Members as possible.

The Trustees employ a Director responsible for the daily functioning of the charity. Responsibility on a managerial level is also delegated to a Site Manager and a Primate Care Manager, both of whom are answerable to the Director. All permanent staff attend regular meetings to enable communication between the different sectors of the charity's work and staff are encouraged to provide input and participate in decision making.

**Trustee induction and training**

Upon acceptance of the position, all new Trustees are sent a comprehensive information pack to brief them on their legal obligations, drawing information from the Charity Commission's guide CC3 - The Essential Trustee. In addition to this, they are also sent information specific to the Charity including:

- o The obligations of the Trustees to the Charity.
- o The main documents which set out the operational framework for the Charity including the Memorandum and Articles of Association and the Policy document.
- o The current financial position of the Charity as set out in the latest prepared accounts
- o Future plans and objectives.

**Risk management**

The Trustees, in collaboration with the management team have developed a risk management strategy which comprises:

- o An annual review of the risks the Charity may face
- o The establishment of systems and procedures to mitigate those risks identified in the plan
- o The implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

Report of the Trustees  
For The Year Ended 31 March 2018

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

**Objectives and activities**

The Charity's objects (as defined in the Memorandum of Association) are:

- o To promote humane behaviour towards animals, in particular (without prejudice to the foregoing) primates, with a special interest in the *Lagothrix lagotrucha*, the woolly monkey, providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals; and
- o To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment and to advance the education of the public in conservation, protection and improvement of the physical and natural environment.

Furthermore, the Charity has the general aims of:

- o Promoting the welfare, conservation and survival of primates, particularly woolly monkeys.
- o Working to end the primate trade and abuse of primates in captivity.
- o Promoting the rehabilitation of primates to natural habitats.
- o To operate a sanctuary for the conservation, preservation and welfare of wildlife and the environment.
- o Conserving natural habitats through education and sustainable living.

The strategies employed to assist the Charity to meet these objectives include the following:

- o Continuing to offer the highest possible standard of care to the woolly, capuchin, marmosets and macaque monkeys living at Wild Futures.
- o Continuing to rescue more monkeys in need.
- o Educating the public on issues of animal welfare, wildlife conservation and sustainability through onsite talks and education visits to schools, universities and community groups.
- o Maintaining and improving our wildlife gardens to conserve native species and help them to flourish, particularly those that are endangered.
- o Lobbying members of the House of Commons and the House of Lords to amend legislation to better protect primates.
- o Supporting primate conservation projects overseas, particularly in South America, through financial aid, staff secondments and the sharing of information.

Report of the Trustees  
For The Year Ended 31 March 2018

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

The activities carried out for the public benefit, as required by the Charity Commission, fall into the following areas, all of which are integral to the above stated objects and aims of the charity:

- a) The advancement of education;
- b) The advancement of environmental protection or improvement;
- c) The advancement of animal welfare.

The advancement of education

The Wild Futures education activities incorporate most of the definitions of education as required by the Charity Commission, summarised below and detailed later in the report, (The bullet points denote guidance by The Charity Commission and the notes in parentheses are illustrations by Wild Futures):

- o formal education (through schools and universities etc)
- o training (with staff, volunteers internships and outreach projects)
- o research and adding to collective knowledge and understanding of specific areas of study and expertise (with university and post-graduate or equivalent students and charity employees, particularly the Campaigns work)
- o the development of individual capabilities, competences, skills and understanding (as with training staff, volunteers internships and outreach projects)
- o giving information in a way that increases the knowledge and abilities of those being educated (through formal and informal methods and using a variety of media aimed at many levels, from primary school to postgraduate, specialist groups to general public)
- o increasing public learning and knowledge about a particular subject (as above)

The Trustees acknowledge that the following are important in all educational activities and require staff to incorporate these as guidance:

- o researching and presenting information in a neutral and balanced way that encourages awareness of different points of view, where appropriate;
- o considering the arguments in an appropriate way related to the evidence; and
- o if it reaches conclusions, those conclusions being based on evidence and analysis.
- o is the subject capable of being of educational merit or value; and
- o is the process such that it delivers educational merit or value?

The advancement of environmental protection or improvement

As stated in its objects and aims, Wild Futures works for the protection of primates and habitats. Its holistic approach means that integral to this is an interest in:

- o the promotion of sustainable development and biodiversity; and
- o the promotion of recycling and sustainable waste management.

This is achieved by habitat and site management at The Monkey Sanctuary, which is owned by the charity and open to the public for seven months of the year and by supporting external projects in the UK and overseas through funding or sharing personnel skills.

The advancement of animal welfare

The advancement of animal welfare includes any purpose directed towards the prevention or suppression of cruelty to animals or the prevention or relief of suffering by animals.

This has high priority for Wild Futures, via the comprehensive education programme, campaigning work and provision of rescue and rehabilitation facilities at the flagship project, The Monkey Sanctuary.

Principles of public benefit include that:

- o People in poverty must not be excluded from the opportunity to benefit

Much of the educational resources and information provided by Wild Futures are available via the websites [www.wildfutures.org](http://www.wildfutures.org) and [www.monkeysanctuary.org](http://www.monkeysanctuary.org) as well as being shared by various other related interest and public websites. Since these are accessible through public and educational sources, few would be excluded from having access. The Monkey Sanctuary project is open to the public for seven months of the year and operates a variety of admission fees or suggested donations, including a Concession rate for students and OAP's.

- o Benefits must be balanced against any detriment or harm

**Report of the Trustees  
For The Year Ended 31 March 2018**

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

The Trustees consider that it would be difficult to identify any detriment or harm in the charity's educational work. The charity is, however, aware that in providing a sanctuary for exotic animals in the UK, there may be implications for UK native wildlife and environment. Therefore the protection of the rescued primates is carefully balanced by managing the site grounds for UK wildlife and zoning certain areas for the protection of native wildlife and accounting for this in the design and placement of enclosures.

**ACHIEVEMENTS AND PERFORMANCE 2017- 2018**

**Charitable activities**

**Vision**

A world in which people understand and respect the welfare and conservation needs of primates and habitats, where primates have a wild future and the need to provide sanctuary for victims of the pet trade has passed.

**Mission**

Wild Futures promotes the welfare and conservation of primates and habitats worldwide. In particular we are working to see an end to the UK primate pet trade while providing sanctuary to primates in need. We deliver far reaching education programmes to engage all sectors of the community on primates, conservation and environmental issues.

**Alms: Protecting Primates and Habitats Worldwide**

- Promoting the welfare, conservation and survival of primates.
- Operating a sanctuary to care for victims of the UK primate pet trade.
- Working to end the primate trade and abuse of primates in captivity.
- Conserving natural habitats through education and sustainable living.

**CAMPAIGNS**

Wild Futures is committed to ending the suffering of primates as pets. As a charity that offers sanctuary to victims of the primate pet trade, it is essential that we also tackle the source of the problem. We continue to work hard on our campaign to end the UK primate pet trade, as it is vital to keep the issue in the spotlight. We have been busy working with our coalition partners, The RSPCA, Four Paws, Captive Animals' Protection Society, Bom Free Foundation, and British Veterinary Association, to promote our campaign and work together to get the government to help protect primates and ban the pet trade.

On the 17th of October 2017 Director Rachel Hevesi and Campaigns Officer, Sarah Hanson, joined our coalition partners outside the Houses of Parliament for photo - opportunities with a several MP's from across the parties. This was also a prime position for attracting the attention of passing public. We then headed for Nobel House, the HQ of DEFRA where we handed in letters to Lord Gardiner and Michael Gove, along with over 56,000 signatures. Just days before the handin a YouGov poll showed that our petition has the support of 75% of the public. [www.protectprimates.org](http://www.protectprimates.org)

We, along with our coalition partners, agree that better regulations and licencing for privately owned primates will not improve the situation or offer them better protection. Years of research has shown that there is still non-compliance to licencing and regulation so changing the licence will not be effective if there is already non-compliance. We remain strong in our campaign that an end to private ownership of primates is the only way forward.

As part of our long term strategy and in seeking solutions for better animal welfare, Rachel met with some of our coalition partners and Advocates for Animals, (based in the Netherlands), at the World Animal Protection offices in London. We discussed the benefits of the Positive List, a regulation system that has proved very successful in Belgium and has recently also been adopted by the Netherlands, with several other countries showing interest. The BVA expressed an interest in sharing more information on this with their members. In fact the European Federation of Veterinarians (FVE) already advocates for the Positive List and it is our hope that this strategy gains traction in the UK.

We are continuing with our annual local authority Dangerous Wild Animals Act licence survey. This allows us to gather as much information as possible about how many primates are licensed in the UK and the conditions in which they are kept. The Government statutory review of the Code of Practice for the Welfare of Privately Kept Non-Human Primates was due in 2015. Unfortunately, there is no sign yet of when this might take place.

Wild Futures continues to campaign against the use of primates in entertainment and to provide education about the sharing of videos of primates in domestic settings on social media. At the beginning of August, we were made aware of Calvin Harris' new music video 'Feels' that featured Pharrell Williams, Katy Perry, and Big Sean. Unfortunately the video featured a black capped capuchin, albeit for less than 2 seconds. Of course, what goes into the final cut is of no difference to the monkey - the welfare concerns are not diminished. We sent an open letter to all the artists involved. In the letter we explained the huge issues behind having a primate as an actor, although it may appear to the untrained eye that the monkey is not suffering in anyway while on set, it is widely agreed by experts and leading animal welfare charities that the use of wild animals in the entertainment industry is hugely detrimental to both the animals' welfare and

Report of the Trustees  
For The Year Ended 31 March 2018

public attitudes towards animals. We explained that our concerns go far beyond the treatment of the individual animal on set. In most cases, the use of wild animals as actors is highly detrimental to their welfare. It can manifest in different ways throughout their lifetimes. Studies show that the use of wild animals as actors has a negative impact on the survival of animal populations in the wild, increases the demand for that species as pets and removes the concern for their conservation in the wild. Viewers do not perceive the individuals on their screen as wild animals. In the open letter we explained that most celebrities unwittingly endorse the use of primates as actors, and we asked them to think carefully about using primates in the future, using their influence and status in a much more positive way and support the work that we do to bring awareness of the true plight of primates in the entertainment industry.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**European Alliance of Rescue Centres and Sanctuaries (EARS)**

The impact of the wildlife trade has created huge welfare issues for many species and it is often the rescue centres and sanctuaries who are asked to take in the victims of the trade. The aim of the European Alliance of Rescue Centres and Sanctuaries (EARS) is to support and build capacity across European facilities. EARS sanctuaries and centres put a great deal of effort into rescuing unwanted, abandoned or confiscated animals and endeavour to provide them with a high-quality level of care. Many also run educational outreach programmes related to animal welfare and conservation issues. Wild Futures' Director, Rachel Hevesi, is a board member of EARS. Partners meet once a year to share information and attend workshops on mutually beneficial areas of interest.

This year's annual meeting was hosted by De Zonnegloed in Belgium - this is a family run facility and a new partner for EARS. Once run as a conventional zoo, the family are keen to revise their ethos as a sanctuary and offer a home for life for many different species. As ever, the meeting agenda was packed to enable all the partners to make the most of our time together. Highlights included a workshop on the use of Zoo Monitor, a behavioural research resource that will be very useful for monitoring and analysing behaviour, relationships and use of territory. These are all areas which inform our mission to give all our rescued animals the best quality of life that we can provide. EARS seeks to develop welfare standards and best practice and we were able to discuss the main areas of focus for this and create a working group which following the meeting will be developing guidelines over the coming year. One of the key aims of EARS is to share skills and experience and we were pleased to launch a new online database or Expert Portal so that Partners can search by topic and make the most of our knowledge. One of the meeting presentations, by Ilaria de Silvestre of Eurogroup for Animals, updated us on discussions within the European Commission and CITES on the illegal wildlife trade. This proved to be a great opportunity for EARS to illustrate the importance of rescue centres and sanctuaries in countering this trade and in the months since the meeting, Dave Eastham, the EARS Executive Director, was able to submit recommendations on the criteria for the creation of a list of facilities that can house confiscated animals to one of the CITES working groups. The report was accepted without amendment. All the EARS partners are hugely busy working to help animals in need in their country, but it is very worthwhile to take a short break each year to collaborate and promote our passion for animal welfare.

[www.ears.org](http://www.ears.org)

**EDUCATION**

Over the summer months our education work is focused around our visitors to The Monkey Sanctuary. Being open to the public for the summer season not only provides us with vital funds for the monkeys, but it also gives us a great platform to educate and talk with people about the work we do. It is a huge privilege for us to be able to do this and engage in interesting conversations with people. We also manage our display room and native wildlife room which provide interesting educational areas for our visitors to enjoy.

As the summer season draws to an end, we have the opportunity to host university groups on site for educational visits. In October we held one day courses for Newquay College and Plymouth University. The day involves a talk about Wild Futures and The Monkey Sanctuary, followed by a tour around the sanctuary. They also have a specialist workshop depending on the courses that they are taking. The workshops can be anything from making enrichment and learning about the importance of captive primate welfare, to workshops on diet and nutrition. For the past 11 years, Oxford Brookes University has been visiting us for a two day course as part of their programme for their Masters degree in Primate Conservation. Their visit is a great opportunity to share our knowledge and expertise with future primatologists, and we thoroughly enjoy having them at the Sanctuary.

We love hosting educational visits on site and we have had such great feedback from lecturers and students alike. If you are at college or university and would like to find out more about our educational onsite visits, please email [education@wildfutures.org](mailto:education@wildfutures.org).

The European Voluntary Scheme enables us to host several volunteers for a 12 month internship. They all choose a special focus of interest, for example fundraising or education. One of these volunteers was Karolina Sieroszewska from Poland, who wrote a few words about her time with us:

"Whilst looking for a project for my EVS I came across volunteer vacancies at the Monkey Sanctuary and I decided to



Report of the Trustees  
For The Year Ended 31 March 2018

participate in it without any doubt". The legality of the primate pet trade in the UK is unacceptable to me, and this is why I wanted to be involved in solving this problem together with my motivated and experienced colleagues, from whom I always learn something new and useful. Every day I work alongside the Education Officer and together we invent ideas for the kid's workshops and activities in the wild play area. During my 11 months stay I was able to work on individual projects also. For these projects, I have created leaflets for the visitors with instructions on how to build a bee house, and I have focused on improving the Display Room, to make it an educational place for all ages rather than focusing just on adults. I am thankful to my colleagues for sharing their comprehensive knowledge about primates with me and making me go one big step further, and also for making me feel like we are one big family who can achieve even the most complicated challenge.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**THE MONKEY SANCTUARY, Cornwall**

Wild Futures is dedicated to promoting the high standards of care for which it is well recognised, and reflected in its flagship project being the only European sanctuary to be accredited by the Global Federation of Animal Sanctuaries (GFAS). [www.sanctuaryfederation.org](http://www.sanctuaryfederation.org)

Overall, the health of the monkeys in our care has been good. Most of the individuals have come from the primate pet trade and as a result, issues like diabetes, arthritis and psychological trauma must be managed by a dedicated healthcare team. The arrival in February 2017 of the first two marmosets (Coco and Kiki) was followed in June by an emergency rescue of Jerry and then Disco and Peanut in November. All five were rescued from the UK primate pet trade.

An enormous amount of work was carried out to finish 'Marmoset Mansion' and Jerry was the first to move in followed by Coco and Kiki, and then Disco and Peanut. The healthcare team has made significant and thorough progress in introducing all the marmosets to a healthy diet, stimulating physical and mental enrichment and maintaining high caregiving standards, including regular weighing.

All the team have committed to a new form of data observation following an EARS conference in the summer. We are now using a Zoo Monitor programme which is proving very useful. All of the species have regular data observations taken, with particular reference to stereotypical behaviour which helps us monitor the effect of the pet trade as well as the progress of individuals.

We lost woolly monkey Caju in July and then a very aged Ivor in October, which means that 18 years since the implementation of a non-breeding policy (with the occasional accident) the woolly group has just three members.

The Barbary macaques are well; though we are awaiting confirmation from a specialist vet dentist for extraction work on Chico's teeth. His problems are a legacy of the pet trade, but pale into insignificance compared to capuchin Peppy who died in October. After a long life at the Wild Futures' sanctuary, Peppy's past caught up with him when he developed cancer. This is almost certainly due to nine years of chewing tobacco when kept as a pet. Our dedicated care team work hard to be creative for the monkeys and so the loss of Peppy has become an opportunity for socialising a new combination of individuals to create a new social group.

We have working on a new structure to organise daily enrichment for all species, and this will be rolling out soon to create a more regular system for the monkeys. We continue to seek specialised vet advice alongside our own vet to share knowledge and experience on all sides.

**VOLUNTEERS AND EVS**

Wild Futures is indebted to the more than 100 volunteers who offer their help every year at our sanctuary in Cornwall. They use their muscle power, skills, and care, rain or shine, for a range of areas where the charity and the monkeys need extra help. Without them, we simply could not maintain our high welfare standards; the daily cleaning of enclosures, specialist food preparation, grounds and gardens maintenance, making up adoption packs, helping with filing and street collections are all part of what they do for the charity. Many are returning volunteers who become long term friends of Wild Futures, with over 400 joining the dedicated Volunteer Facebook page. They are invaluable and appreciated. We also believe that the benefit is mutual as the reputation of Wild Futures enables a positive addition to a CV.

As well as coming from the UK, volunteers have come from all around Europe; French, Italian, Spanish, German, Slovenian and Finnish and also from further afield; Hong Kong and New Zealand. Volunteers may book for two weeks or more (an internship lasts a year) and we have returning volunteers and volunteers who have stayed longer than originally planned. Most come because they are studying a related subject, others are travelling and want to experience British culture and improve their English. Others just want to take a short career break. We are proud of the number of volunteers who are inspired to examine the sustainability of their life style and pursue animal welfare or conservation as a result of their stay with us. This has extended into the local community when volunteers have helped in the local beach cleans, with some organising themselves to do it. Two have gone on to study the primatology course with Oxford Brookes after speaking with staff who have completed the course.

**Report of the Trustees  
For The Year Ended 31 March 2018**

**European Voluntary Scheme (EVS)**

This scheme enables young people to travel within Europe to learn about other cultures as well as developing life and work skills with which they can return to their home country to benefit their own communities. The Wild Futures' EVS programme has continued to grow; we welcomed 18 short term and long term volunteers from six different countries to participate in various areas of the charity's work, from fundraising to animal care.

We are happy to see our UK volunteers benefit from EVS placements that we have been able to organise for them. Our partnership with EARS sanctuaries has benefited several individuals in this way.  
[www.wildfutures.org/european-voluntary-service](http://www.wildfutures.org/european-voluntary-service)

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

**TERRITORY AND SITE MAINTENANCE**

Marmosets are becoming increasingly popular in the UK primate pet trade and there is little regulation in place to protect them. Rescue centres and sanctuaries have reached a crisis point with monkeys in need being turned away.

The rise in requests for us to rescue and re-home marmosets led to our Mission Marmoset appeal. Much of the last year has been taken with completing the second phase of these specialised facilities. The plans comprise three main builds. The first, the "quarantine" area was completed in February 2017 and is designed to house new arrivals for at least 30 days while essential health checks are carried out. The care team also use this period to assess the physical, psychological and social potential of individuals so that a suitable socialisation programme can be planned. The "quarantine" area has outdoor and indoor enclosures and is designed to house marmosets as well as larger primates such as capuchins.

Work then started on the first of the "forever" homes. This is the most complex single monkey build we have created to date. Made up of several interlinked bays, it includes a medicine and food preparation area. The innovative design gives priority to the indoor enclosures in recognition of the fact that marmosets cannot cope with the British weather for much of the year and must remain indoors for extended periods of time. The outside enclosures are situated on the roof of the building, giving the tiny marmosets the opportunity to explore well above people, which we hope will create a more natural and secure situation for the monkeys. Once again, we are very grateful to the RSPCA, our supporters, and in particular Howard Rosen, for help on funding this project. By March 2018 the "Marmoset Mansion" had five residents, with calls for help continuing to come in. We have planning permission for a third phase of building and will aim to raise funds for this next year.

**Fundraising activities**

**FUNDRAISING & PR**

**Joey's 10-year anniversary**

On the 30th August we celebrated capuchin Joey's 10-year arrival anniversary at Wild Futures Monkey Sanctuary. Joey was born in the forests of South America and tragically was brought to the UK to be kept as a pet. He endured nine years in a small cage with no access to direct sunlight. By the time Wild Futures rescued Joey, he had developed permanent physical disabilities and displayed serious psychological distress. However, this remarkable character has surprised and delighted all who know him and Joey has become a beacon for all victims of the primate pet trade.

After having such a hard start to life we wanted to really celebrate how far Joey has come in the last 10 years and how he is benefiting from his new life at the Sanctuary. We wanted to give everyone a chance to tell us what they love about him, so we made a video with our own staff and created a big banner where our visitors could leave their comments and memories of Joey. We also had some very tasty "Joey cake" and used his favourite vegetable, red pepper, as our soup of the day. The "Joey progress achievement" placards that were scattered around the site were particularly popular.

We were also fortunate enough to be able to auction a beautiful drawing of Joey, created by Gareth Lloyd Wildlife Art, who, during a visit to the Sanctuary, fell in love with the monkeys. After some serious bidding, the drawing was snapped up by one of our supporters and all funds raised were put directly back into Wild Futures' work.

Wild Futures depends on a variety of funding streams to carry out its mission to protect primates and habitats worldwide. We are very thankful to our visitors, adopters and regular donors who all contribute to helping the charity achieve its work. Cireson, the computer software company, continue to donate generously. Pilkington Glass, Encon insulation and Bigger Printing, Dickies and Result clothing companies, Yale locks, Eliza Tinsley, Tecni steel products, HMS Raleigh and Viridian food supplements, all contribute to make our work possible. In return, we are able to highlight such help to tens of thousands of visitors, in growing social media sites, newsletters, e-news updates and press releases.

Legacies are increasingly important in enabling our work and we are humbled and grateful to those that remember us in their wills. A special thank you also goes to the families and friends of those who commemorate their loved ones with an "In Memory" collection or donation. These legacies save lives.

Report of the Trustees  
For The Year Ended 31 March 2018

**FINANCIAL REVIEW**

**Financial position**

**Incoming Resources**

Overall income resources of the charity have increased upon last year. This is due to increased legacies and EVS income. Both of these have helped offset the decline in visitor income, which may have arisen from changes in opening hours, as well as a general decrease in visitor numbers and spend per visitor. As legacy income is by no means guaranteed each year, we continue to work towards a balanced business model which enables financial stability for the long term, with primate welfare continuing to be at the core of what we do.

**Outgoing Resources**

The management team have been exceptional in cost control and continue to do so, knowing that legacy income is by no means guaranteed.

**Investment policy**

The charity has to be prudent with longer term investments in the site as much of the capital available is required to enable day-to-day operations to continue. However, where funds allow, there are discussions to invest in the site, for the benefit of primates and our people, to improve the living/working environment for all.

**Reserves policy**

The Trustees, in conjunction with the management team, have established the level of reserves (i.e. those funds that are freely available) that the Charity ought to have. When preparing annual budgets and agreeing any further expenditure, it has been agreed that the amount of freely available money in the Charity's bank accounts is not to fall below £50,000, unless in exceptional circumstances with agreement of the board. At present, this amount is thought to be sufficient to ensure that the Charity could meet the costs of any unforeseen emergency expenses that may arise. It has however, been agreed that this figure is to be evaluated annually to ensure the Charities reserves policy remains realistic and sustainable.

**FUTURE PLANS**

We remain committed to our objects and aims. The strategy is, in summary to:

- Create and maintain primate sanctuaries with excellent welfare for primates.
- Develop our relationships with conservation projects overseas to protect primates in their natural habitat.
- Protect UK wildlife through conservation and education projects.
- Deliver far reaching education programmes to engage all sectors of the community on primates, conservation and environmental issues.
- Lobby political decision makers on primate issues.
- Continually develop and improve our understanding and welfare of captive primates and be a recognized knowledge base.
- Maintain a primate conservation and welfare visitor centre
- Develop and maintain a sustainable organization.

There is an increasingly fine welfare balance between providing a home for victims of the UK pet trade and receiving large numbers of visitors to the Sanctuary. All the monkeys are able to remain out of sight of the public if they choose. However, the needs of individuals are constantly assessed and these have changed considerably over time. In the 2018 summer season, the Sanctuary will be open for five days a week, which is one less than in the previous years. Therefore, the charity is focusing on developing new income streams so that we are not so dependent on visitors for funding. We remain dedicated to our educational mission and will ensure that this is remains a priority as we develop new strategies.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Wild Futures, as a registered charity, takes the form of a limited company governed by its Memorandum and Articles of Association. It was incorporated on 16 December 2003 and registered as a charity on 8 March 2004. The charity commenced operating on 1 April 2004.

Report of the Trustees  
For The Year Ended 31 March 2018

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

Trustees are selected for appointment on the basis that they, as individuals, have a thorough knowledge and understanding of the Charity's work, and are aware and accepting of the responsibilities that undertaking this role entails. The Trustees also seek a balance of those that have skills and knowledge of relevant fields as well as practical support. Therefore they are able to offer a professional knowledge of ecological and environmental surveying, law and financial advice.

As stated in the Articles of Association, the number of Trustees shall not be less than three but (unless otherwise determined by ordinary resolution) shall not be subject to a maximum. Trustees are elected by the current Trustees and Guarantors (voting members) of the management committee to serve until the subsequent Annual General meeting, which generally equates to a period of 12 months. At the first, and every subsequent annual general meeting thereafter, all the Trustees shall retire from the office. A Trustee who retires at an annual general meeting may, if willing to act, be reappointed, provided they have satisfied the conditions set out in the Articles of Association.

**Trustee Induction and training**

Upon acceptance of the position, all new Trustees are sent a comprehensive information pack to brief them on their legal obligations, drawing information from the Charity Commission's guide CC3 - The Essential Trustee. In addition to this, they are also sent information specific to the Charity including:

- o The obligations of the Trustees to the Charity.
- o The main documents which set out the operational framework for the Charity including the Memorandum and Articles of Association and the Policy document.
- o The current financial position of the Charity as set out in the latest prepared accounts
- o Future plans and objectives.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
04995906 (England and Wales)

**Registered Charity number**  
1102532

**Registered office**  
The Monkey Sanctuary  
Murrayton  
Looe  
Cornwall  
PL13 1NZ

**Trustees**

C Deacon	
G L Waters	
E M Fowell	- resigned 30.11.17
M Atkins	
H Dann	- resigned 21.3.18
J Lowther	
J Thompson	- appointed 30.4.18

**Independent examiner**  
Bromhead  
Harscombe House  
1 Darklake View  
Plymouth  
Devon  
PL6 7TL

Approved by order of the board of trustees on 17/12/18 and signed on its behalf by:

  
.....  
C Deacon – Chair of Trustees

**Independent examiner's report to the trustees of Wild Futures ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2018.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Institute of Chartered Accounts in England and Wales which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



James Groves FCA  
The Institute of Chartered Accounts in England and Wales  
Bromhead  
Harscombe House  
1 Darklake View  
Plymouth  
Devon  
PL6 7TL

Date: ..... 18/12/18 .....

**Statement of Financial Activities**  
**(Incorporating an Income and Expenditure Account)**  
**For The Year Ended 31 March 2018**

	Notes	Unrestricted funds £	Restricted funds £	31.3.18 Total funds £	31.3.17 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	461,355	11,637	472,992	398,083
<b>Charitable activities</b>	5				
Admission Income		22,361	-	22,361	14,492
Other trading activities	3	12,770	-	12,770	23,591
Investment income	4	15,096	-	15,096	13,362
Other income		21,596	-	21,596	10,437
<b>Total</b>		<b>533,178</b>	<b>11,637</b>	<b>544,815</b>	<b>459,965</b>
<b>EXPENDITURE ON</b>					
Raising funds	7	84,647	-	84,647	88,801
<b>Charitable activities</b>	8				
Monkey and enclosure costs		270,479	8,340	278,819	296,843
Educational advice and information		158,787	650	159,437	141,812
<b>Total</b>		<b>513,913</b>	<b>8,990</b>	<b>522,903</b>	<b>527,456</b>
Net gains/(losses) on investments		1,390,505	-	1,390,505	-
<b>NET INCOME/(EXPENDITURE)</b>		<b>1,409,770</b>	<b>2,647</b>	<b>1,412,417</b>	<b>(67,491)</b>
Transfers between funds	19	8,009	(8,009)	-	-
<b>Net movement in funds</b>		<b>1,417,779</b>	<b>(5,362)</b>	<b>1,412,417</b>	<b>(67,491)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		857,833	43,799	901,632	969,123
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>2,275,612</b>	<b>38,437</b>	<b>2,314,049</b>	<b>901,632</b>

**Wild Futures**

13

**Balance Sheet  
At 31 March 2018**

	Notes	31.3.18 £	31.3.17 £
<b>FIXED ASSETS</b>			
Intangible assets	13	1	1
Tangible assets	14	2,102,923	705,044
Investments	15	<u>1</u>	<u>1</u>
		2,102,925	705,046
<b>CURRENT ASSETS</b>			
Debtors	16	122,181	86,051
Cash at bank		<u>121,334</u>	<u>138,621</u>
		243,515	224,672
<b>CREDITORS</b>			
Amounts falling due within one year	17	<u>(32,391)</u>	<u>(28,086)</u>
<b>NET CURRENT ASSETS</b>		<u>211,124</u>	<u>196,586</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,314,049</u>	<u>901,632</u>
<b>NET ASSETS</b>		<u>2,314,049</u>	<u>901,632</u>
<b>FUNDS</b>	19		
Unrestricted funds		2,275,612	857,833
Restricted funds		<u>38,437</u>	<u>43,799</u>
<b>TOTAL FUNDS</b>		<u>2,314,049</u>	<u>901,632</u>

Balance Sheet - continued  
At 31 March 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.


The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 17/12/18 and were signed on its behalf by:

  
.....  
C Deacon – Chair of Trustees

  
.....  
M Atkins – Trustee



**Cash Flow Statement**  
**For The Year Ended 31 March 2018**

	Notes	31.3.18 £	31.3.17 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	<u>6,948</u>	<u>(28,040)</u>
<b>Net cash provided by (used in) operating activities</b>		<u>6,948</u>	<u>(28,040)</u>
<b>Cash flows from investing activities:</b>			
Purchase of tangible fixed assets		(39,060)	(36,892)
Sale of tangible fixed assets		14,500	-
Interest received		<u>325</u>	<u>296</u>
<b>Net cash provided by (used in) investing activities</b>		<u>(24,235)</u>	<u>(36,596)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		(17,287)	(64,636)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>138,621</u>	<u>203,257</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u>121,334</u>	<u>138,621</u>

**Notes to the Cash Flow Statement**  
**For The Year Ended 31 March 2018**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES	31.3.18	31.3.17
	£	£
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	<b>1,412,417</b>	<b>(67,491)</b>
<b>Adjustments for:</b>		
Depreciation charges	38,412	24,875
Gain on investments	(1,390,505)	-
Profit on disposal of fixed assets	(5,641)	-
Interest received	(325)	(296)
Loan advanced/repaid	4,916	(2,481)
(Increase)/decrease in debtors	(41,046)	12,120
(Decrease)/increase in creditors	<u>(11,280)</u>	<u>5,233</u>
<b>Net cash provided by (used in) operating activities</b>	<u><b>6,948</b></u>	<u><b>(28,040)</b></u>

**Notes to the Financial Statements  
For The Year Ended 31 March 2018**

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

There are no material uncertainties about the charity's ability to continue and therefore the accounts have been prepared under the going concern basis.

### Income

Voluntary income received by way of donations, adoption schemes, legacies and gifts to the charity are included in full in the statement of financial activities when receivable. Gift aid tax claims are included on an accrual basis. Income from admission fees and income generated from the trading activities is included in the statement of financial activities in the period in which it is receivable and is stated net of Value Added Tax, where applicable.

Investment income is recognised on a receivable basis.

Legacy income is recognised as soon as the charity is aware of the entitlement to the legacy, the executor is satisfied that the property will not be required to satisfy claims in the estate and there is an accurate estimate of the amount that the charity will receive.

Grant income is recognised on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

### Expenditure

Expenditure is included on an accrual basis. The irrecoverable element of VAT is included within the item of expense to which it relates.

Staff costs and support costs are allocated to activities on the basis of staff time spent on those activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Biomass	5% straight line
Freehold	NIL

The directors consider that, given the nature of the property held, the economic life of this property and their residual value are such that depreciation is not significant. Residual value is regularly reviewed in order to identify any impairment in value that could lead to changes in the depreciable amount.

### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### Taxation

The charity is exempt from corporation tax on its charitable activities.

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2018**

**1. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds are incoming resources received or generated for specified purposes as laid down by the donor or the terms of the appeal. Expenditure which meets these criteria is charged to the fund. Unrestricted funds are donations and other incoming resources received or generated for general charitable purposes. Designated funds represent unrestricted funds earmarked by the trustees for particular purposes.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	31.3.18	31.3.17
	£	£
Donations from visitors and supporters	180,683	224,836
Gift aid tax claims	38,242	50,077
Legacies & other charitable income	109,351	24,133
Grants	12,849	13,192
Adoption scheme	61,412	61,753
Street collections	3,498	1,482
EVS income	<u>66,957</u>	<u>22,610</u>
	<u>472,992</u>	<u>398,083</u>

Grants received, included in the above, are as follows:

	31.3.18	31.3.17
	£	£
Other grants	<u>12,849</u>	<u>13,192</u>

**3. OTHER TRADING ACTIVITIES**

	31.3.18	31.3.17
	£	£
Fundraising	<u>12,770</u>	<u>23,591</u>

**4. INVESTMENT INCOME**

	31.3.18	31.3.17
	£	£
Accommodation allowance	7,331	5,621
Rental income	7,440	7,445
Deposit account interest	91	146
Other interest received	<u>234</u>	<u>150</u>
	<u>15,096</u>	<u>13,362</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	31.3.18	31.3.17
	£	£
Admission income	<u>22,361</u>	<u>14,492</u>

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2018**

**6. TOTAL RESOURCES EXPENDED**

**Charitable activities expenditure**

	Cost of generating voluntary income	Monkey and enclosure costs	Educational advice and information	Support costs	2018 Total £	2017 Total £
Salaries and wages	27,955	163,395	93,276	7,461	292,087	282,121
Social security costs	1,342	7,310	5,940	2,068	16,660	13,475
Other staff expenses	-	-	-	10,316	10,316	12,450
Monkey costs	-	41,180	-	-	41,180	45,931
Advertising and promotion	41,566	-	-	-	41,566	52,261
Depreciation and loss on disposal	-	-	-	22,828	22,828	24,874
Premises costs	-	15,585	-	40,470	56,055	40,484
General office costs	-	-	-	9,933	9,933	18,084
Professional fees	-	-	-	17,026	17,026	17,440
Insurance	-	-	-	8,116	8,116	9,786
Travel	-	-	-	2,645	2,645	3,626
Grants	-	359	-	-	359	1,000
Bank charges	-	-	-	4,132	4,132	5,698
<b>Total</b>	<b>70,863</b>	<b>227,829</b>	<b>99,216</b>	<b>124,995</b>	<b>522,903</b>	<b>527,456</b>
<b>Support costs apportionment</b>	<b>13,784</b>	<b>81,254</b>	<b>29,957</b>	<b>(124,995)</b>	<b>-</b>	<b>-</b>
<b>Total resources expended</b>	<b>84,647</b>	<b>309,083</b>	<b>129,173</b>	<b>-</b>	<b>522,903</b>	<b>527,456</b>

Support costs have been apportioned in line with salaries and wages

**7. RAISING FUNDS**

**Raising donations and legacies**

	<b>31.3.18</b>	31.3.17
	£	£
Staff costs	<b>29,297</b>	24,717
Advertising & promotion	<b>41,566</b>	52,261
Support costs apportionment	<b>13,784</b>	11,823
	<b>84,647</b>	88,801

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2018**

**8. CHARITABLE ACTIVITIES COSTS**

	Direct costs	Grant funding of activities (See note 8)	Totals
	£	£	£
Monkey and enclosure costs	278,460	359	278,819
Educational advice and information	<u>159,437</u>	-	<u>159,437</u>
	<u>437,897</u>	<u>359</u>	<u>438,256</u>

**9. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.18	31.3.17
	£	£
Depreciation - owned assets	22,827	24,875
Surplus on disposal of fixed asset	<u>(5,641)</u>	<u>-</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2018 nor for the year ended 31 March 2017.

**Trustees' expenses**

No travelling expenses were paid to trustees for the year ended 31 March 2018 or 2017.

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2018**

**11. STAFF COSTS**

	31.3.18	31.3.17
	£	£
Wages and salaries	292,087	282,121
Social security costs	16,660	13,475
Other staff costs	10,316	12,450
	<u>319,063</u>	<u>308,046</u>

No employee earned more than £60,000 during the year or prior year.

The average number of employees during the year was 21 (2017: 22).

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	376,648	21,435	398,083
<b>Charitable activities</b>			
Admission Income	14,492	-	14,492
Other trading activities	23,101	490	23,591
Investment income	13,362	-	13,362
Other income	10,437	-	10,437
<b>Total</b>	<b>438,040</b>	<b>21,925</b>	<b>459,965</b>
<b>EXPENDITURE ON</b>			
Raising funds	88,801	-	88,801
<b>Charitable activities</b>			
Monkey and enclosure costs	292,899	3,944	296,843
Educational advice and information	141,812	-	141,812
<b>Total</b>	<b>523,512</b>	<b>3,944</b>	<b>527,456</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(85,472)</b>	<b>17,981</b>	<b>(67,491)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	943,305	25,818	969,123
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>857,833</u></b>	<b><u>43,799</u></b>	<b><u>901,632</u></b>

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2018**

**13. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 April 2017 and 31 March 2018	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>1</u>
At 31 March 2017	<u>1</u>

Goodwill was valued at a nominal £1 in the terms of the legal agreement transferring the business from the two entities previously running: The Monkey Sanctuary Co-operative Limited and The Monkey Sanctuary Trust (unincorporated).



**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2018**

## 14. TANGIBLE FIXED ASSETS

	Freehold property £	Biomass £	Plant and machinery £	
<b>COST OR VALUATION</b>				
At 1 April 2017	584,495	50,742	131,615	
Additions	-	12,921	788	
Disposals	-	-	-	
Revaluations	1,390,505	-	-	
Reallocations	-	54,111	(60,544)	
At 31 March 2018	<u>1,975,000</u>	<u>117,774</u>	<u>71,859</u>	
<b>DEPRECIATION</b>				
At 1 April 2017	-	16,455	84,743	
Charge for year	-	5,889	2,586	
Eliminated on disposal	-	-	-	
Transfer to ownership	-	18,324	(23,230)	
At 31 March 2018	<u>-</u>	<u>40,668</u>	<u>64,099</u>	
<b>NET BOOK VALUE</b>				
At 31 March 2018	<u>1,975,000</u>	<u>77,106</u>	<u>7,760</u>	
At 31 March 2017	<u>584,495</u>	<u>34,287</u>	<u>46,872</u>	
	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>				
At 1 April 2017	28,343	28,454	4,344	827,993
Additions	23,839	-	1,512	39,060
Disposals	-	(21,000)	-	(21,000)
Revaluations	-	-	-	1,390,505
Reallocations	6,433	-	-	-
At 31 March 2018	<u>58,615</u>	<u>7,454</u>	<u>5,856</u>	<u>2,236,558</u>
<b>DEPRECIATION</b>				
At 1 April 2017	2,460	17,278	2,013	122,949
Charge for year	12,812	579	961	22,827
Eliminated on disposal	-	(12,141)	-	(12,141)
Reallocations	4,906	-	-	-
At 31 March 2018	<u>20,178</u>	<u>5,716</u>	<u>2,974</u>	<u>133,635</u>
<b>NET BOOK VALUE</b>				
At 31 March 2018	<u>38,437</u>	<u>1,738</u>	<u>2,882</u>	<u>2,102,923</u>
At 31 March 2017	<u>25,883</u>	<u>11,176</u>	<u>2,331</u>	<u>705,044</u>

The freehold property, which was originally transferred from The Monkey Sanctuary Co-operative Limited at the historic valuation of £34,084 was valued by Trustees at open market value for existing use on 31 March 2018.

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2018**

**15. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 April 2017 and 31 March 2018	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>1</u>
At 31 March 2017	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

**Wild Futures Trading Limited**

Registered office: The Monkey Sanctuary, St Martins, Looe, Cornwall, PL13 1NZ

Nature of business: Retail shop and café

Class of share:	%		
Ordinary	holding		
	100		
		<b>31.3.18</b>	31.3.17
		£	£
Aggregate capital and reserves		<b>(35,385)</b>	(40,320)
Profit/(loss) for the year		<u>4,935</u>	<u>(12,655)</u>

On 1 April 2011 the trading element of Wild Futures was transferred to Wild Futures Trading Limited, a wholly owned subsidiary.

**16. DEBTORS**

	31.3.18	31.3.17
	£	£
Amounts falling due within one year:		
Trade debtors	1,055	1,458
Amounts owed by group undertakings	-	28,555
Other debtors	88,020	50,695
Prepayments	<u>9,467</u>	<u>5,343</u>
	<u>98,542</u>	<u>86,051</u>
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>23,639</u>	-
Aggregate amounts	<u>122,181</u>	<u>86,051</u>

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2018**

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	31.3.17
	£	£
Trade creditors	20,364	19,607
Social security and other taxes	3,310	2,913
Other creditors	888	1,379
Accrued expenses	<u>7,829</u>	<u>4,187</u>
	<u><b>32,391</b></u>	<u><b>28,086</b></u>

**18. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds	Restricted funds	31.3.18 Total funds	31.3.17 Total funds
	£	£	£	£
Fixed assets	2,064,487	38,437	2,102,924	705,045
Investments	1	-	1	1
Current assets	243,515	-	243,515	224,672
Current liabilities	<u>(32,391)</u>	<u>-</u>	<u>(32,391)</u>	<u>(28,086)</u>
	<u><b>2,275,612</b></u>	<u><b>38,437</b></u>	<u><b>2,314,049</b></u>	<u><b>901,632</b></u>

**19. MOVEMENT IN FUNDS**

	At 1.4.17	Net movement in funds	Transfers between funds	At 31.3.18
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	341,917	19,265	8,009	369,191
Revaluation fund	<u>515,916</u>	<u>1,390,505</u>	<u>-</u>	<u>1,906,421</u>
	857,833	1,409,770	8,009	2,275,612
<b>Restricted funds</b>				
Santander Vehicle Fund	8,009	-	(8,009)	-
Marmoset Appeal	35,290	3,147	-	38,437
Education	<u>500</u>	<u>(500)</u>	<u>-</u>	<u>-</u>
	43,799	2,647	(8,009)	38,437
<b>TOTAL FUNDS</b>	<u><b>901,632</b></u>	<u><b>1,412,417</b></u>	<u><b>-</b></u>	<u><b>2,314,049</b></u>

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2018**

**19. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	533,178	(513,913)	-	19,265
Revaluation fund	-	-	1,390,505	1,390,505
	<u>533,178</u>	<u>(513,913)</u>	<u>1,390,505</u>	<u>1,409,770</u>
<b>Restricted funds</b>				
Marmoset Appeal	9,866	(6,719)	-	3,147
Education	150	(650)	-	(500)
Healthcare	1,621	(1,621)	-	-
	<u>11,637</u>	<u>(8,990)</u>	<u>-</u>	<u>2,647</u>
<b>TOTAL FUNDS</b>	<u><u>544,815</u></u>	<u><u>(522,903)</u></u>	<u><u>1,390,505</u></u>	<u><u>1,412,417</u></u>

**Comparatives for movement in funds**

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
<b>Unrestricted Funds</b>			
General fund	415,158	(85,472)	329,686
Building Maintenance fund	12,231	-	12,231
Revaluation fund	515,916	-	515,916
	<u>943,305</u>	<u>(85,472)</u>	<u>857,833</u>
<b>Restricted Funds</b>			
Santander Vehicle Fund	10,962	(2,953)	8,009
Marmoset Appeal	14,856	20,434	35,290
Education	-	500	500
	<u>25,818</u>	<u>17,981</u>	<u>43,799</u>
<b>TOTAL FUNDS</b>	<u><u>969,123</u></u>	<u><u>(67,491)</u></u>	<u><u>901,632</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	438,040	(523,512)	(85,472)
<b>Restricted funds</b>			
Marmoset Appeal	21,425	(991)	20,434
Education	500	-	500
Santander Vehicle Fund	-	(2,953)	(2,953)
	<u>21,925</u>	<u>(3,944)</u>	<u>17,981</u>
<b>TOTAL FUNDS</b>	<u><u>459,965</u></u>	<u><u>(527,456)</u></u>	<u><u>(67,491)</u></u>

**Notes to the Financial Statements - continued**  
**For The Year Ended 31 March 2018**

**20. RELATED PARTY DISCLOSURES**

A long term loan and a short term loan, together with an intercompany account, exist between Wild Futures and Wild Futures Trading Limited, a wholly owned subsidiary of Wild Futures. The short term loan is repayable within 12 months of the year end. Details of the balances are as follows

	2018 £	2017 £
<b>Long Term Loan</b>		
Balance brought forward	23,405	168
Repaid in year	-	(232)
Loaned in year	234	23,469
	<u>23,639</u>	<u>23,405</u>
Balance carried forward	<u>£23,639</u>	<u>£23,405</u>
<b>Short Term Loan</b>		
Balance brought forward	5,150	25,905
Loaned in year	-	5,000
Repaid in year	(5,150)	(25,905)
Interest charged in year	-	150
	<u>-</u>	<u>150</u>
	<u>-</u>	<u>£5,150</u>

There is also an intercompany loan account between Wild Futures and Wild Futures Trading Limited. At the year end Wild Futures Trading Limited owe Wild Futures £27,685 (2017: £33,186).

Interest of £234 has been charged on the long term loan, at a rate of 1%.

**21. PURPOSE OF RESTRICTED FUNDS**

Santander have provided a grant to cover the cost of a vehicle for use by the charity's trading subsidiary, Wild Futures Trading Limited, in order to provide mobile catering services. This vehicle was sold in April 2017.

A donation of £500 was received in the year ended 31 March 2017 for education. An additional £150 has been received this year and the total has been spent before the year end.

The purpose of the Marmoset Appeal restricted fund is to allow the charity to build a new enclosure at the Monkey Sanctuary specifically for Marmosets, allowing the charity to rescue Marmosets. This has now been built and the restricted funds are allocated against the capital cost of the enclosure. Restricted expenditure reflects depreciation on the assets in the year and the balance carried forward is the net book value at the balance sheet date..

Donations of £1,621 were received in the year in respect of the healthcare for the monkeys and this was all spent prior to 31 March 2018.

**22. PURPOSE OF DESIGNATED FUNDS**

The Building Maintenance fund is designated for repairs on the building where the gift shop is located and members of staff live.

**23. PURPOSE OF REVALUATION FUND**

The revaluation fund equals the amount of the property revaluation.

