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REGISTERED CHARITY NUMBER: 1102532

Report of the Trustees and
Unaudited Financial Statements For The Year Ended
31 March 2019
for
Wild Futures

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Wild Futures

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For The Year Ended 31 March 2019

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Wild Futures

Chairman's Report For The Year Ended 31 March 2019

This is a brief report on behalf of the Trustees of Wild Futures.

It is our staff and volunteers who run the charity and the sanctuary on a daily basis. Once more the Trustees would like to express our deep gratitude for the ongoing work, devotion and loyalty they show to the organisation and in particular to the monkeys in their care. With an increasingly ageing population of some of the species, it is the staff and volunteers (as well as the other monkeys of course) who bear the brunt of the sadness and emotions when an older or sick monkey passes away. Some of these monkeys have been at the sanctuary for many years and we strive to remind the staff that these monkeys were fortunate to have spent their last years in such a caring and loving environment.

A year ago we made the decision to reduce the opening hours at the sanctuary in response to the welfare needs of the monkeys in our care. This is part of a gradual programme to enable the charity to be less dependent on visitor income whilst setting an example of high welfare for the victims of the primate pet trade. We are privileged to receive grant and legacy income on sufficient levels that we are able to invest in the future of the charity and provide lifetime care for the animals in our Sanctuary.

Over 60% of primates are endangered due to human activity. The causes are numerous and include habitat loss, hunting and the pet trade. The climate emergency is at last receiving the attention that is necessary if behaviour and policy change is to be effective in time to save our primate cousins. Wild Futures continues to promote a holistic approach to its work and ethos, linking conservation and welfare strategy as integral. The Wild Futures Sanctuary showcases this sustainable approach as we strive to reduce our impact on the environment, whether it be through recycling, energy use or food sourcing. Collaboration and cooperation are also important to the Wild Futures ethos. By sharing skills, knowledge and educational resources we can raise public awareness of the plight of primates around the world and achieve more for primates in need. We continue to work with our partner organisations to end the UK primate pet trade. Ongoing attempts have been made to bring in legislation to this end, working closely with MP's of all political persuasions who support this important campaign.

At the time of writing there are currently 5 Trustees. We continue to seek others who share the organisation's aims and objectives and who feel they could bring suitable expertise to the team. Anyone who feels they could benefit the organisation by becoming a Trustee can contact us to find out more.

The following pages give more detailed information on the role of the Trustees and how we work closely with the staff and volunteers of the organisation. We are extremely grateful to all our supporters; for their practical help, donations and gifts and how they spread the word about the work carried out by Wild Futures. Their generosity inspires and enables what we do.

Report of the Trustees
For The Year Ended 31 March 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Wild Futures, as a registered charity, takes the form of a limited company governed by its Memorandum and Articles of Association. It was incorporated on 16 December 2003 and registered as a charity on 8 March 2004. The charity commenced operating on 1 April 2004.

Organisational structure

The Trustees are the equivalent of company directors and the Members are akin to the members of a company, or shareholders (albeit in this type of company there are no shares as it is limited by guarantee). The Trustees are permitted by Company Law to make decisions for, and manage the Charity as they see fit, provided their decisions are in the best interests of the Charity. In addition, the decision-making process of the Charity is structured in recognition of the fact that the Members who have daily responsibility for the welfare of the monkeys have a unique insight into their needs and requirements and so decisions must meet the approval of as many of the Trustees and Members as possible.

The Trustees employ a Director responsible for the daily functioning of the charity. Responsibility on a managerial level is also delegated to a Site Manager and a Primate Care Manager, both of whom are answerable to the Director. All permanent staff attend regular meetings to enable communication between the different sectors of the charity's work and staff are encouraged to provide input and participate in decision making.

Trustee Induction and training

Upon acceptance of the position, all new Trustees are sent a comprehensive information pack to brief them on their legal obligations, drawing information from the Charity Commission's guide CC3 - The Essential Trustee. In addition to this, they are also sent information specific to the Charity including:

- o The obligations of the Trustees to the Charity.
- o The main documents which set out the operational framework for the Charity including the Memorandum and Articles of Association and the Policy document.
- o The current financial position of the Charity as set out in the latest prepared accounts
- o Future plans and objectives.

Risk management

The Trustees, in collaboration with the management team have developed a risk management strategy which comprises:

- o An annual review of the risks the Charity may face
- o The establishment of systems and procedures to mitigate those risks identified in the plan
- o The implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

The Trustee Board has identified and works to manage certain key risks grouped under generic headings below. The Charity is working on populating a detailed risk register, which articulates these risks more fully, reflects Charity Commission best practice and is able to provide information in respect of potential, severity of impact and response. Specifically, these generically grouped risks involve:

1. Financial Sustainability - whilst reserves are maintained to counter perceived threats to income generation, this remains the charity's key concern to be managed. Significant shortfall in visitor, legacy or campaign driven incomes streams might result in a reduced ability to support existing and new projects, which, given the vagaries of fashionable exotic animals being desirable as companion animals, may hamper Wild Futures' ability to offer sanctuary to them. Inadequate funding would also have a detrimental impact on innovative campaigning - which itself drives funding; and delivers one of the charity's key educative functions around the welfare of primates, their habitats and broader notions of sustainability. We strive to innovate in terms of income generation and to broaden and diversify our funding base as an integral feature of our both our current and longer-term future planning. Our budgets are set within this context and always with a view to potential efficiency savings, cost control and diversified income streams with the welfare of the primate residents as our primary focus.

2. Significant impact of changes to the regulatory and legislative environment relating to primates - The charity is aware of the very welcome developments in government and opposition party policy in respect of the keeping of primates. Depending on the model adopted, this might increase pressure on Wild Futures to accept more primates and capacity issues are a significant and ongoing concern, which is recognised and forms the focus of future planning. Meanwhile, the intake policy prioritises the primates already resident at the Sanctuary.

Report of the Trustees
For The Year Ended 31 March 2019

3. Data Protection - We pay close attention to data protection risks across all of our activities to reflect our concern for our donors' and supporters' data. The charity sector continues to be subject to increased regulation on fundraising practices. Wild Futures is GDPR compliant and we continually monitor our operations to ensure compliance.

4. Escape or disease transmission - The Wild Futures' Sanctuary is licensed under the Zoo Licensing Act 1981. It is regularly inspected, and staff are trained to the highest standards within the sector. The estate is subject to constant maintenance and improvement. Policies and protocols are designed to prevent and reduce risk of disease transmission or escape, including regular and appropriate drills.

5. Loss of reputation - Wild Futures is well respected within the international community of primate advocates, NGOs and the public. That reputation has been hard won through consistent good practice. Reputational damage could affect fundraising income negatively. Wild Futures manages its communications outside and within the organisation to promote a secure and consistent message. Where Wild Futures undertakes work with external partners we ensure a comprehensive process of due diligence to ensure any projects with which we are jointly associated, truly are able to reflect our core values and protect our excellent international reputation.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives and activities

The Charity's objects (as defined in the Memorandum of Association) are:

- o To promote humane behaviour towards animals, in particular (without prejudice to the foregoing) primates, with a special interest in the *Lagothrix lagotrucha*, the woolly monkey, providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals; and
- o To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment and to advance the education of the public in conservation, protection and improvement of the physical and natural environment.

Furthermore, the Charity has the general aims of:

- o Promoting the welfare, conservation and survival of primates, particularly woolly monkeys.
- o Working to end the primate trade and abuse of primates in captivity.
- o Promoting the rehabilitation of primates to natural habitats.
- o To operate a sanctuary for the conservation, preservation and welfare of wildlife and the environment.
- o Conserving natural habitats through education and sustainable living.

The strategies employed to assist the Charity to meet these objectives include the following:

- o Continuing to offer the highest possible standard of care to the woolly, capuchin, marmosets and macaque monkeys living at Wild Futures.
- o Continuing to rescue more monkeys in need.
- o Educating the public on issues of animal welfare, wildlife conservation and sustainability through onsite talks and education visits to schools, universities and community groups.
- o Maintaining and improving our wildlife gardens to conserve native species and help them to flourish, particularly those that are endangered.
- o Lobbying members of the House of Commons and the House of Lords to amend legislation to better protect primates.
- o Supporting primate conservation projects overseas, particularly in South America, through financial aid, staff secondments and the sharing of information.

Report of the Trustees
For The Year Ended 31 March 2019

OBJECTIVES AND ACTIVITIES

Public benefit

The activities carried out for the public benefit, as required by the Charity Commission, fall into the following areas, all of which are integral to the above stated objects and aims of the charity:

- a) The advancement of education;
- b) The advancement of environmental protection or improvement;
- c) The advancement of animal welfare.

The advancement of education

The Wild Futures education activities incorporate most of the definitions of education as required by the Charity Commission, summarised below and detailed later in the report, (The bullet points denote guidance by The Charity Commission and the notes in parentheses are illustrations by Wild Futures):

- o formal education (through schools and universities etc)
- o training (with staff, volunteers internships and outreach projects)
- o research and adding to collective knowledge and understanding of specific areas of study and expertise (with university and post-graduate or equivalent students and charity employees, particularly the Campaigns work)
- o the development of individual capabilities, competences, skills and understanding (as with training staff, volunteers internships and outreach projects)
- o giving information in a way that increases the knowledge and abilities of those being educated (through formal and informal methods and using a variety of media aimed at many levels, from primary school to postgraduate, specialist groups to general public)
- o increasing public learning and knowledge about a particular subject (as above)

The Trustees acknowledge that the following are important in all educational activities and require staff to incorporate these as guidance:

- o researching and presenting information in a neutral and balanced way that encourages awareness of different points of view, where appropriate;
- o considering the arguments in an appropriate way related to the evidence; and
- o if it reaches conclusions, those conclusions being based on evidence and analysis.
- o is the subject capable of being of educational merit or value; and
- o is the process such that it delivers educational merit or value?

The advancement of environmental protection or improvement

As stated in its objects and aims, Wild Futures works for the protection of primates and habitats. Its holistic approach means that integral to this is an interest in:

- o the promotion of sustainable development and biodiversity; and
- o the promotion of recycling and sustainable waste management.

This is achieved by habitat and site management at The Monkey Sanctuary, which is owned by the charity and open to the public for seven months of the year and by supporting external projects in the UK and overseas through funding or sharing personnel skills.

The advancement of animal welfare

The advancement of animal welfare includes any purpose directed towards the prevention or suppression of cruelty to animals or the prevention or relief of suffering by animals.

This has high priority for Wild Futures, via the comprehensive education programme, campaigning work and provision of rescue and rehabilitation facilities at the flagship project, The Monkey Sanctuary.

Principles of public benefit include that:

- o People in poverty must not be excluded from the opportunity to benefit

Much of the educational resources and information provided by Wild Futures are available via the websites www.wildfutures.org and www.monkeysanctuary.org as well as being shared by various other related interest and public websites. Since these are accessible through public and educational sources, few would be excluded from having access. The Monkey Sanctuary project is open to the public for seven months of the year and operates a variety of admission fees or suggested donations, including a Concession rate for students and OAP's.

Report of the Trustees
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OBJECTIVES AND ACTIVITIES

Public benefit

- o Benefits must be balanced against any detriment or harm

The Trustees consider that it would be difficult to identify any detriment or harm in the charity's educational work. The charity is, however, aware that in providing a sanctuary for exotic animals in the UK, there may be implications for UK native wildlife and environment. Therefore the protection of the rescued primates is carefully balanced by managing the site grounds for UK wildlife and zoning certain areas for the protection of native wildlife and accounting for this in the design and placement of enclosures.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

ACHIEVEMENTS AND PERFORMANCE 2018- 2019

Vision

A world in which people understand and respect the welfare and conservation needs of primates and habitats, where primates have a wild future and the need to provide sanctuary for victims of the pet trade has passed.

Mission

Wild Futures promotes the welfare and conservation of primates and habitats worldwide. In particular we are working to see an end to the UK primate pet trade while providing sanctuary to primates in need. We deliver far reaching education programmes to engage all sectors of the community on primates, conservation and environmental issues.

Aims: Protecting Primates and Habitats Worldwide

- Promoting the welfare, conservation and survival of primates.
- Operating a sanctuary to care for victims of the UK primate pet trade.
- Working to end the primate trade and abuse of primates in captivity.
- Conserving natural habitats through education and sustainable living.

THE MONKEY SANCTUARY, Cornwall

Wild Futures is dedicated to promoting the high standards of care for which it is well recognised, and reflected in its flagship project being the only European sanctuary to be accredited by the Global Federation of Animal Sanctuaries (GFAS). www.sanctuaryfederation.org Most of the individuals at our Sanctuary have come from the primate pet trade and as a result, issues like diabetes, arthritis and psychological trauma must be managed by a dedicated healthcare team.

Marmosets are becoming increasingly popular in the UK primate pet trade and there is little regulation in place to protect them. Rescue centres and sanctuaries have reached a crisis point with monkeys in need being turned away.

The specialist facility completed last year thanks to generous donations from our supporters is now known informally as the "Marmoset Mansion" However, more formally we are delighted to have acknowledged the long term support of the late Cyril Rosen and his family by naming the housing as "The Rosen Building". By the end of the summer we had rescued 16 marmosets bringing the entire Mansion into good use.

Of course the pet trade takes its toll and in one case, rescue came too late; one of the new arrivals passed away soon after arriving due to chronic liver problems. In June we were contacted by a student in Manchester who was keeping a family of seven marmosets in his bathroom. The male had shown aggressive behaviour (most likely due to the confined space) and had been biting tails. The entire family was brought to the Sanctuary and kept in the Isolation building for a month during which it soon became apparent that the female was pregnant and she gave birth to another set of twins. (In accordance to our non-breeding policy all the male primates are vasectomized on arrival or as soon as is appropriate to their age.)

Just a couple of weeks after rescuing the family group we were contacted by RSPCA and asked to take in yet another marmoset. Indie arrived slightly underweight and with a calcium deficiency. After she finished her quarantine period she was very quickly socialized with our lone male Jerry who had been waiting for a mate for over a year. The two of them got along straight away which made the introduction process very straight forward.

The true legacy of the pet trade was very apparent this year. We have an aging group of capuchins, many with chronic health problems due to their time as pets. Apart from the more common problems of hyperglycaemia, metabolic bone disease and dental issues, the health challenges can be quite various. Lodi one of the weeper capuchins had a mass on his leg removed which turned out to be cancerous. In December Chanel one of our weeper capuchins lost a function of her leg but luckily recovered after a few weeks.

On a more positive note, we also received our first capuchin rescue in a long time when Olly a very energetic 4-year old weeper capuchin arrived and started his process of being integrated into our weeper capuchin group. Olly was confiscated by the police when he was spotted with his owner at a London underground station!

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

In August Chico the Barbary macaque was taken to a specialist veterinary dentist for root canal treatment. The operation was a success and significantly improved Chico's quality of life. The specialist dentist Matthew Oxford kindly didn't charge us for the operation and was very keen to work with us in the future as well.

Ollie the woolly monkey had a bit of a rough summer. In May we found him with a damaged leg which may have been a result of a spinal injury. This led to a series of vet visits almost on a weekly basis in attempt to save the leg but in September it became clear that the leg had to be amputated. Ollie has recovered amazingly well and gets around just fine with his three limbs.

Due to the many unexpected veterinary issues our vet bills soared this year. On top of that all the new arrivals go through a comprehensive health check and we also conduct thorough post mortems. This helps us understand the impact of the primate pet trade on primate welfare as well as inform us about how to best to help other monkeys.

The maintenance of the animal territory and enclosures is ongoing as we update, adapt or replace habitats in order to provide the best welfare possible. This year we replaced an aging indoor facility for the capuchins. This was particularly important for the elderly individuals as the "Dell Hut" provides a quiet and well heated area on the periphery of the territory. The design updated and incorporated features that make it very adaptable as a catching and recovery area.

CAMPAIGNS

Wild Futures is committed to ending the suffering of primates as pets as well as seeking to end the the use of primates in entertainment. The issue is not just one of welfare as studies show that the use of wild animals as actors has a negative impact on the survival of animal populations in the wild, increases the demand for that species as pets and removes the concern for their conservation in the wild.

As a charity that offers sanctuary to victims of the primate pet trade, it is essential that we also tackle the source of the problem. We continue to work hard on our campaign to end the UK primate pet trade, as it is vital to keep the issue in the spotlight. We continue to work with our coalition partners, The RSPCA, Four Paws, Captive Animals' Protection Society, Bom Free Foundation, and British Veterinary Association, to promote our campaign and work together to get the government to help protect primates and ban the pet trade. It is important to work collaboratively with other organisations with similar values and aims so that we have a louder voice and can reach a bigger audience. This year we also hosted the World Animal Protection exotics team who spent the day at our Sanctuary to learn more about our work. This is another positive alliance, which we are pleased to say they described as "inspirational" and we hope will benefit primates in need.

It is important for the charity to maintain a presence on a public stage to keep the issues of primate welfare and conservation on the agenda. Fortunately we are able to present at a variety of forums including the Primate Society of Great Britain Spring Meeting 2019.

We, along with our coalition partners, agree that better regulations and licencing for privately owned primates will not improve the situation or offer them better protection. Years of research has shown that there is still non-compliance to licencing and regulation so changing the licence will not be effective if there is already non-compliance. We remain committed to our campaign that an end to private ownership of primates is the only way forward.

We are continuing with our annual local authority Dangerous Wild Animals Act licence survey. This allows us to gather as much information as possible about how many primates are licensed in the UK and the conditions in which they are kept. The Government statutory review of the Code of Practice for the Welfare of Privately Kept Non-Human Primates was due in 2015. Unfortunately, there is no sign yet of when this might take place.

Wild Futures continues to campaign against the use of primates in entertainment and to provide education about the sharing of videos of primates in domestic settings on social media. Studies show that the use of wild animals as actors has a negative impact on the survival of animal populations in the wild, increases the demand for that species as pets and removes the concern for their conservation in the wild.

Report of the Trustees
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ACHIEVEMENT AND PERFORMANCE

Charitable activities

European Alliance of Rescue Centres and Sanctuaries (EARS)

The impact of the wildlife trade has created huge welfare issues for many species and it is often the rescue centres and sanctuaries who are asked to take in the victims of the trade. The aim of the European Alliance of Rescue Centres and Sanctuaries (EARS) is to support and build capacity across European facilities. EARS sanctuaries and centres put a great deal of effort into rescuing unwanted, abandoned or confiscated animals and endeavour to provide them with a high-quality level of care. Many also run educational outreach programmes related to animal welfare and conservation issues. Wild Futures' Director, Rachel Hevesi, is a board member of EARS. Partners meet once a year to share information and attend workshops on mutually beneficial areas of interest. This year EARS admitted several new partners and started working towards a conference to highlight the issues of the wildlife trade in Europe.

www.ears.org

EDUCATION

Over the summer months our education work is focused around our visitors to The Monkey Sanctuary. Being open to the public for the summer season not only provides us with vital funds for the monkeys, but it also gives us a great platform to educate and talk with people about the work we do. It is a huge privilege for us to be able to do this and engage in interesting conversations with people. We also manage our display room and native wildlife room which provide interesting educational areas for our visitors to enjoy. The number of younger school children visiting the Sanctuary increased as well as having more universities joining us for our in depth and specialist workshops and talks designed to enhance and illustrate modules in study courses.

We love hosting educational visits on site, with great feedback from lecturers and students alike. If you are at college or university and would like to find out more about our educational onsite visits, please email education@wildfutures.org.

VOLUNTEERS AND European Voluntary Scheme (EVS) & European Solidarity Corps (ESC)

Wild Futures is indebted to the more than 100 volunteers who offer their help every year at our sanctuary in Cornwall. They use their muscle power, skills, and care, rain or shine, for a range of areas where the charity and the monkeys need extra help. They are an enormous help in maintaining our high welfare standards; the daily cleaning of enclosures, specialist food preparation, grounds and gardens maintenance, making up adoption packs, helping with filing and street collections are all part of what they do for the charity. Many are returning volunteers who become long term friends of Wild Futures, with over 450 joining the dedicated Volunteer Facebook page. They are invaluable and appreciated. We also believe that the benefit is mutual as the reputation of Wild Futures enables a positive addition to a CV.

The European Voluntary Scheme enables us to host several volunteers for a variety of training and work experience programmes ranging between 4 weeks to 12 month internships. The volunteers who stay for the longer programmes choose a special focus of interest, from maintenance, education, charity PR and fundraising to primate care.

As well as coming from the UK, volunteers have come from all around Europe and even further afield. Volunteers may book for two weeks or more (an internship lasts a year) and we have returning volunteers and volunteers who have stayed longer than originally planned. Most come because they are studying a related subject, others are travelling and want to experience British culture and improve their English. Others just want to take a short career break. We are proud of the number of volunteers who are inspired to examine the sustainability of their life style and pursue animal welfare or conservation as a result of their stay with us. This has extended into the local community when volunteers have helped in the local beach cleans. The UK wildlife conservation aspect of our work is included in the weekly schedules; one volunteer helped our wildlife specialist to collect data on ants and they are planning to write a report on what they found.

The EVS and ESC schemes enable young people to travel within Europe to learn about other cultures as well as developing life and work skills with which they can return to their home country to benefit their own communities. The Wild Futures' EVS programme has continued to grow; we welcomed over 30 short term and long term volunteers from six different countries to participate in various areas of the charity's work, from fundraising to animal care. Six short term volunteers returned to take up a longer term placement. In January 2019 Wild Futures was accepted onto a new European funded programme (ESC) which will supersede the previous EVS projects. One advantage of ESC is that it is not restricted to European volunteers and can be extended to UK volunteers.

The EVS scheme has also enabled us to provide a fully funded Pet First Aid course for volunteers and staff, which we intend to continue in the coming years. An important aspect of these programmes is the cultural learning and integration potential for projects. All volunteers gave talks and interacted with the public during the open season as well as participating in local raft races, beach cleans, sports and running clubs and a carnival raising funds for local charities.

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ACHIEVEMENT AND PERFORMANCE

Charitable activities

Within the programme and as a Sending Organisation we sent 13 UK volunteers to projects at Mona, AAP Almere, AAP Primadomus, European Wilderness Society, and VISA in Spain, The Netherlands, Austria and France respectively. This includes some of our partners in EARS enabling sanctuaries and rescue centres to benefit. Some of the individuals who we sent on projects were subsequently employed by the organisations. Our own interns, trained by us for a year, have also been particularly successful in being offered permanent contracts in the field of animal welfare as a result of their experience with Wild Futures.

We are proactive in asking for feedback from participants and we will continue to use this to develop what we can offer. We are proud of what we are able to offer and pleased that the following comments are very typical:

"I am studying to become a primatologist...I enjoyed being surrounded by monkeys, listening to their calls and learning their behaviours."

"The location of the Sanctuary is amazing...I enjoyed learning about primates but also about cooking vegetarian dishes, recycling and in general using less resources."

"I enjoyed most the exchange with other volunteers... I really liked the staff talks...and supporting Wild Futures because the work you do is great."

"All the staff members are very welcoming and they create a great living environment. I would totally recommend it to anyone asking for any animal volunteer places."

www.wildfutures.org/european-voluntary-service



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**EUROPEAN
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Report of the Trustees
For The Year Ended 31 March 2019

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

FUNDRAISING & PR

Wild Futures depends on a variety of funding streams to carry out its mission to protect primates and habitats worldwide. We are very thankful to our visitors, adopters and regular donors who all contribute to helping the charity achieve its work. Cireson, the computer software company, continue to donate generously. Dickies and Result clothing companies, Yale (Assa Abloy) locks, Eliza Tinsley, Tecni steel products, HMS Raleigh and Viridian food supplements, all contribute to make our work possible. In return, we are able to highlight such help to tens of thousands of visitors, in growing social media sites, newsletters, e-news updates and press releases.

Our planned reduction in visitor income in response to the monkeys' welfare needs meant that we increased our focus on grant and trust fundraising. The charity was honoured to receive a significant landmark donation from the HB Allen Trust for which the Wild Futures Team would like to express their sincere thanks to the HB Allen Trust trustees.

Income from our adoptions programme also continued to rise, with a record number of new adoptions than for many years and a dedicated monkey welfare appeal over a three month period generated over £16,000. This was underpinned by increasing awareness of Wild Futures via Facebook, to build support and potential donors.

Legacies are increasingly important in enabling our work and we are humbled and grateful to those that remember us in their wills. A special thank you also goes to the families and friends of those who commemorate their loved ones with an "In Memory" collection or donation. These legacies save lives.

FINANCIAL REVIEW

Financial position

Incoming Resources

Overall income resources of the charity have increased due to an increase in European Volunteer Scheme grants and a grant from the H B Allen Charitable Trust. Both of these have helped offset the decline in visitor income, which may have arisen from a planned reduction in opening hours and therefore a general decrease in visitor numbers and spend per visitor. Legacy income has also been very helpful but as this is by no means guaranteed each year, we continue to work towards a balanced business model which enables financial stability for the long term, with primate welfare continuing to be at the core of what we do.

Outgoing Resources

Total expenditure for the charity has increased in comparison to last year with the main variance being expenditure incurred for the European Volunteer Scheme and increased monkey healthcare and territory maintenance costs. The management team have been exceptional in cost control and continue to do so, knowing that legacy income is by no means guaranteed.

Investment policy

The charity has to be prudent with longer term investments in the site as much of the capital available is required to enable day-to-day operations to continue. However, where funds allow, there are discussions to invest in the site for the benefits of primates and our people, to improve the living/working environment for all.

Reserves policy

Reserves as at 31 March 2019 totalled £2,354,084 (2018 £2,314,049). This is made up of £29,579 of restricted reserves (2018 £38,437) and £1,906,421 of a revaluation reserve (2018 £1,906,421) leaving £418,084 of free reserves (2018 £369,191).

The Trustees, in conjunction with the management team, have established the level of reserves (i.e. those funds that are freely available) that the Charity ought to have. When preparing annual budgets and agreeing any further expenditure, it has been agreed that the amount of freely available money in the Charity's bank accounts is not to fall below £80,000, unless in exceptional circumstances with agreement of the board. At present, this amount is thought to be sufficient to ensure that the Charity could meet the costs of any unforeseen emergency expenses that may arise. It has however, been agreed that this figure is to be evaluated annually to ensure the Charities reserves policy remains realistic and sustainable. Monies held at bank at the year end totalled £213,033 (2018 £121,334) which is in excess of the reserves policy, however some of this is earmarked for development works of the volunteer accommodation.

Funds/Subsidiary in deficit

The charity has a wholly owned subsidiary, Wild Futures Trading Limited, which operates a café and a shop at the sanctuary. This is in deficit at the year end due to staffing levels exceeding turnover. Steps have been taken to streamline the company with changes to staffing levels and operations so that although turnover is reduced, it has become more profitable.

Report of the Trustees
For The Year Ended 31 March 2019

FUTURE PLANS

We remain committed to our objects and aims. The strategy is, in summary to:

- Create and maintain primate sanctuaries with excellent welfare for primates.
- Develop our relationships with conservation projects overseas to protect primates in their natural habitat.
- Protect UK wildlife through conservation and education projects.
- Deliver far reaching education programmes to engage all sectors of the community on primates, conservation and environmental issues.
- Lobby political decision makers on primate issues.
- Continually develop and improve our understanding and welfare of captive primates and be a recognized knowledge base.
- Maintain a primate conservation and welfare visitor centre
- Develop and maintain a sustainable organization.

There is an increasingly fine welfare balance between providing a home for victims of the UK pet trade and receiving large numbers of visitors to the Sanctuary. All the monkeys are able to remain out of sight of the public if they choose. However, the needs of individuals are constantly assessed and these have changed considerably over time. In the 2018 summer season, the Sanctuary was open for five days a week, which is one less than in the previous years. This will be further reduced in 2019, reducing the numbers of general public visitors but increasing the focussed educational groups. This is made possible by reducing the staffing costs required for the open season as well as seeking alternative income streams. We have not had to make any redundancies to achieve this. We remain dedicated to our educational mission and will ensure that this remains a priority as we develop new strategies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Wild Futures, as a registered charity, takes the form of a company limited by guarantee governed by its Memorandum and Articles of Association. It was incorporated on 16 December 2003 and registered as a charity on 8 March 2004. The charity commenced operating on 1 April 2004.

Recruitment and appointment of new trustees

Trustees are selected for appointment on the basis that they, as individuals, have a thorough knowledge and understanding of the Charity's work, and are aware and accepting of the responsibilities that undertaking this role entails. The Trustees also seek a balance of those that have skills and knowledge of relevant fields as well as practical support. Therefore they are able to offer a professional knowledge of ecological and environmental surveying, law and financial advice.

As stated in the Articles of Association, the number of Trustees shall not be less than three but (unless otherwise determined by ordinary resolution) shall not be subject to a maximum. Trustees are elected by the current Trustees and Guarantors (voting members) of the management committee to serve until the subsequent Annual General meeting, which generally equates to a period of 12 months. At the first, and every subsequent annual general meeting thereafter, all the Trustees shall retire from the office. A Trustee who retires at an annual general meeting may, if willing to act, be reappointed, provided they have satisfied the conditions set out in the Articles of Association.

Trustee induction and training

Upon acceptance of the position, all new Trustees are sent a comprehensive information pack to brief them on their legal obligations, drawing information from the Charity Commission's guide CC3 - The Essential Trustee. In addition to this, they are also sent information specific to the Charity including:

- o The obligations of the Trustees to the Charity.
- o The main documents which set out the operational framework for the Charity including the Memorandum and Articles of Association and the Policy document.
- o The current financial position of the Charity as set out in the latest prepared accounts
- o Future plans and objectives.

Key management remuneration

The remuneration of key management personnel is set by the trustees using benchmark data.

Report of the Trustees
For The Year Ended 31 March 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
04995906 (England and Wales)
Registered Charity number
1102532

Registered office
The Monkey Sanctuary
Murrayton
Looe
Cornwall
PL13 1NZ

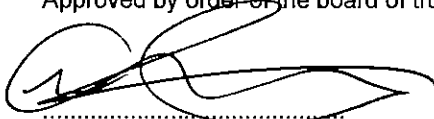
Trustees
C Deacon
G L Waters
M Atkins
J Lowther
J Thompson - appointed 30.4.18

Independent examiner
Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Bankers
HSBC
Barras Street
Liskeard
Cornwall
PL14 6AE

Co-operative Bank
8 Old Town Street
Plymouth
PL1 1DE

Approved by order of the board of trustees on 28/11/19 and signed on its behalf by:



M Atkins - Trustee

**Independent Examiner's Report to the Trustees of
Wild Futures (Registered number: 04995906)**

Independent examiner's report to the trustees of Wild Futures ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

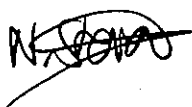
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Neil Stevens ACA FCCA
Bromhead
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Date: 05.12.19.....

Wild Futures

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 March 2019

		Unrestricted funds	Restricted funds	31.3.19 Total funds	31.3.18 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	534,211	24,631	558,842	485,762
Charitable activities	4				
Admission Income		29,877	-	29,877	22,361
Investment income	3	10,702	-	10,702	15,096
Other income		<u>9,955</u>	<u>-</u>	<u>9,955</u>	<u>21,596</u>
Total		584,745	24,631	609,376	544,815
EXPENDITURE ON					
Raising funds	5	74,090	-	74,090	58,725
Charitable activities	6				
Monkey and enclosure costs		268,711	27,980	296,691	314,532
Educational advice and information		<u>193,051</u>	<u>5,510</u>	<u>198,561</u>	<u>149,646</u>
Total		535,852	33,490	569,342	522,903
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>1,390,505</u>
NET INCOME/(EXPENDITURE)		48,893	(8,859)	40,034	1,412,417
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,275,612</u>	<u>38,437</u>	<u>2,314,049</u>	<u>901,632</u>
TOTAL FUNDS CARRIED FORWARD		<u>2,324,505</u>	<u>29,578</u>	<u>2,354,083</u>	<u>2,314,049</u>

The notes form part of these financial statements

Wild Futures (Registered number: 04995906)

Balance Sheet
At 31 March 2019

		31.3.19	31.3.18
	Notes	£	£
FIXED ASSETS			
Intangible assets	13	1	1
Tangible assets	14	2,086,284	2,102,923
Investments	15	1	1
		<u>2,086,286</u>	<u>2,102,925</u>
CURRENT ASSETS			
Stocks	16	1,100	-
Debtors	17	105,631	122,181
Cash at bank		<u>213,033</u>	<u>121,334</u>
		319,764	243,515
CREDITORS			
Amounts falling due within one year	18	(51,967)	(32,391)
		<u>267,797</u>	<u>211,124</u>
NET CURRENT ASSETS			
		<u>2,354,083</u>	<u>2,314,049</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>2,354,083</u>	<u>2,314,049</u>
NET ASSETS			
		<u>2,354,083</u>	<u>2,314,049</u>
FUNDS	20		
Unrestricted funds		2,324,504	2,275,612
Restricted funds		<u>29,579</u>	<u>38,437</u>
TOTAL FUNDS		<u>2,354,083</u>	<u>2,314,049</u>

The notes form part of these financial statements

Balance Sheet - continued
At 31 March 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

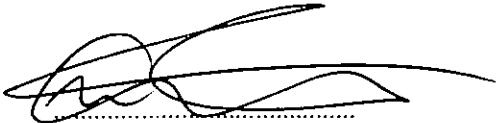
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on28/11/19..... and were signed on its behalf by:



.....
M Atkins -Trustee



.....
C Deacon -Trustee

Wild Futures

Cash Flow Statement
For The Year Ended 31 March 2019

		31.3.19	31.3.18
	Notes	£	£
Cash flows from operating activities:			
Cash generated from operations	1	<u>95,706</u>	<u>6,948</u>
Net cash provided by (used in) operating activities		<u>95,706</u>	<u>6,948</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(4,815)	(39,060)
Sale of tangible fixed assets		-	14,500
Interest received		<u>808</u>	<u>325</u>
Net cash provided by (used in) investing activities		<u>(4,007)</u>	<u>(24,235)</u>
Change in cash and cash equivalents in the reporting period		<u>91,699</u>	<u>(17,287)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>121,334</u>	<u>138,621</u>
Cash and cash equivalents at the end of the reporting period		<u>213,033</u>	<u>121,334</u>

The notes form part of these financial statements

Wild Futures

Notes to the Cash Flow Statement
For The Year Ended 31 March 2019

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.19	31.3.18
	£	£
Net Income/(expenditure) for the reporting period (as per the statement of financial activities)	40,034	1,412,417
Adjustments for:		
Depreciation charges	19,247	22,828
Gain on investments	-	(1,390,505)
Loss/(profit) on disposal of fixed assets	2,208	(5,641)
Interest received	(808)	(325)
Loan advanced/repaid	-	4,915
Increase in stocks	(1,100)	-
Decrease/(increase) in debtors	16,549	(41,046)
Increase in creditors	<u>19,576</u>	<u>4,305</u>
Net cash provided by (used in) operating activities	<u>95,706</u>	<u>6,948</u>

Wild Futures

Notes to the Financial Statements For The Year Ended 31 March 2019

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Wild Futures is a charitable company limited by guarantee incorporated in England and Wales. Its registered office is The Monkey Sanctuary, Murrayton, Looe, PL13 1NZ

There are no material uncertainties about the charity's ability to continue and therefore the accounts have been prepared under the going concern basis.

Preparation of consolidated financial statements

The financial statements contain information about Wild Futures as an individual charity and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

Voluntary income received by way of donations, adoption schemes, legacies and gifts to the charity are included in full in the statement of financial activities when receivable. Gift aid tax claims are included on an accrual basis. Income from admission fees and income generated from the trading activities is included in the statement of financial activities in the period in which it is receivable and is stated net of Value Added Tax, where applicable.

Investment income is recognised on a receivable basis.

Legacy income is recognised as soon as the charity is aware of the entitlement to the legacy, the executor is satisfied that the property will not be required to satisfy claims in the estate and there is an accurate estimate of the amount that the charity will receive.

Grant income is recognised on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Expenditure

Expenditure is included on an accrual basis. The irrecoverable element of VAT is included within the item of expense to which it relates.

Staff costs and support costs are allocated to activities on the basis of staff time spent on those activities.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Support costs are allocated to the activities of the charity on the basis of the proportion of staff costs spent on each activity.

Wild Futures

Notes to the Financial Statements - continued For The Year Ended 31 March 2019

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Biomass	5% straight line

The freehold property is held at market value.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Restricted funds are incoming resources received or generated for specified purposes as laid down by the donor or the terms of the appeal. Expenditure which meets these criteria is charged to the fund. Unrestricted funds are donations and other incoming resources received or generated for general charitable purposes. Designated funds represent unrestricted funds earmarked by the trustees for particular purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated goods are recognised in the accounts as the cost which would have been incurred had the charity had to purchase these goods. The charity also receives the services of volunteers which are not quantified in the accounts.

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2019

2. DONATIONS AND LEGACIES

	31.3.19	31.3.18
	£	£
Donations from visitors and supporters	175,245	193,453
Gift aid tax claims	30,995	38,242
Legacies & other charitable income	87,894	109,351
Grants	195,759	79,806
Adoption scheme	68,469	61,412
Street collections	480	3,498
	558,842	485,762

Donated monkey food and equipment of £7,447 (2018 £nil) are included in the accounts.

Grants received, included in the above, are as follows:

	31.3.19	31.3.18
	£	£
Small Grants	11,911	12,849
EVS	83,848	66,957
H B Allen Charitable Trust	100,000	-
	195,759	79,806

3. INVESTMENT INCOME

	31.3.19	31.3.18
	£	£
Accommodation allowance	5,325	7,331
Rental income	4,569	7,440
Deposit account interest	572	91
Other interest received	236	234
	10,702	15,096

4. INCOME FROM CHARITABLE ACTIVITIES

		31.3.19	31.3.18
	Activity	£	£
Admission income	Admission Income	29,877	22,361

5. RAISING FUNDS

Raising donations and legacies

	31.3.19	31.3.18
	£	£
Staff costs	24,982	29,297
Advertising & promotion	35,285	14,224
Support costs apportionment	13,823	15,204
	74,090	58,725

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2019

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Grant funding of activities (See note 7)	Support costs (See note 8)	Totals
	£	£	£	£
Monkey and enclosure costs	299,351	2,850	(5,510)	296,691
Educational advice and information	<u>193,051</u>	<u>-</u>	<u>5,510</u>	<u>198,561</u>
	<u>492,402</u>	<u>2,850</u>	<u>-</u>	<u>495,252</u>

7. GRANTS PAYABLE

	31.3.19	31.3.18
	£	£
Monkey and enclosure costs	<u>2,850</u>	<u>359</u>

8. SUPPORT COSTS

Charitable activities expenditure

	Cost of generating voluntary income	Monkey and enclosure costs	Educational advice and information	Support costs	2019 Total £	2018 Total £
Salaries and wages	23,817	137,914	95,416	6,314	263,461	292,087
Social security costs	1,165	6,925	4,827	3,263	16,180	16,660
Other staff expenses	-	-	-	16,511	16,511	10,316
Monkey costs	-	64,290	-	-	64,290	41,180
Advertising and promotion	35,285	-	-	26,879	62,164	41,566
Depreciation	-	9,633	-	11,822	21,455	22,828
Premises costs	-	37,431	-	37,161	74,592	56,055
General office costs	-	-	-	15,720	15,720	9,933
Professional fees	-	-	-	16,426	16,426	17,026
Insurance	-	-	-	8,676	8,676	8,116
Travel	-	-	-	2,439	2,439	2,645
Grants	-	2,850	-	-	2,850	359
Bank charges	-	-	-	4,578	4,578	4,132
Total	60,267	259,043	100,243	149,789	567,134	522,903
Support costs apportionment	13,823	80,590	55,376	(149,789)	-	-
Total resources expended	74,090	339,633	155,619	-	569,342	522,903

Support costs have been apportioned in line with salaries and wages.

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2019

9. **NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.19	31.3.18
	£	£
Depreciation - owned assets	19,246	22,827
Deficit/(surplus) on disposal of fixed asset	<u>2,208</u>	<u>(5,641)</u>

10. **TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

No travelling expenses were paid to trustees for the year ended 31 March 2019 or 2018.

11. **STAFF COSTS**

	31.3.19	31.3.18
	£	£
Wages and salaries	263,461	292,087
Social security costs	16,180	16,660
Other staff costs	<u>16,511</u>	<u>10,316</u>
	<u>296,152</u>	<u>308,046</u>

No employee earned more than £60,000 during the year or prior year.

The average number of employees during the year was 19 (2018: 21).

12. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	474,125	11,637	485,762
Charitable activities			
Admission Income	22,361	-	22,361

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2019

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
Investment income	15,096	-	15,096
Other income	<u>21,596</u>	<u>-</u>	<u>21,596</u>
Total	533,178	11,637	544,815
EXPENDITURE ON			
Raising funds	58,725	-	58,725
Charitable activities			
Monkey and enclosure costs	306,192	8,340	314,532
Educational advice and information	<u>148,996</u>	<u>650</u>	<u>149,646</u>
Total	513,913	8,990	522,903
Net gains/(losses) on Investments	<u>1,390,505</u>	<u>-</u>	<u>1,390,505</u>
NET INCOME/(EXPENDITURE)	1,409,770	2,647	1,412,417
Transfers between funds	<u>8,009</u>	<u>(8,009)</u>	<u>-</u>
Net movement in funds	1,417,779	(5,362)	1,412,417
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>857,833</u>	<u>43,799</u>	<u>901,632</u>
TOTAL FUNDS CARRIED FORWARD	<u>2,275,612</u>	<u>38,437</u>	<u>2,314,049</u>

13. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2018 and 31 March 2019	<u>1</u>
NET BOOK VALUE	
At 31 March 2019	<u>1</u>
At 31 March 2018	<u>1</u>

Goodwill was valued at a nominal £1 in the terms of the legal agreement transferring the business from the two entities previously running: The Monkey Sanctuary Co-operative Limited and The Monkey Sanctuary Trust (unincorporated).

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2019

14. TANGIBLE FIXED ASSETS

	Freehold property £	Biomass £	Plant and machinery £	
COST				
At 1 April 2018	1,975,000	117,774	71,859	
Additions	-	-	3,156	
Disposals	-	-	(28,457)	
At 31 March 2019	<u>1,975,000</u>	<u>117,774</u>	<u>46,558</u>	
DEPRECIATION				
At 1 April 2018	-	40,668	64,099	
Charge for year	-	5,889	2,177	
Eliminated on disposal	-	-	(26,249)	
At 31 March 2019	-	<u>46,557</u>	<u>40,027</u>	
NET BOOK VALUE				
At 31 March 2019	<u>1,975,000</u>	<u>71,217</u>	<u>6,531</u>	
At 31 March 2018	<u>1,975,000</u>	<u>77,106</u>	<u>7,760</u>	
	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2018	58,615	7,454	5,856	2,236,558
Additions	93	-	1,566	4,815
Disposals	-	-	-	(28,457)
At 31 March 2019	<u>58,708</u>	<u>7,454</u>	<u>7,422</u>	<u>2,212,916</u>
DEPRECIATION				
At 1 April 2018	20,178	5,716	2,974	133,635
Charge for year	9,633	435	1,112	19,246
Eliminated on disposal	-	-	-	(26,249)
At 31 March 2019	<u>29,811</u>	<u>6,151</u>	<u>4,086</u>	<u>126,632</u>
NET BOOK VALUE				
At 31 March 2019	<u>28,897</u>	<u>1,303</u>	<u>3,336</u>	<u>2,086,284</u>
At 31 March 2018	<u>38,437</u>	<u>1,738</u>	<u>2,882</u>	<u>2,102,923</u>

The freehold property, which was originally transferred from The Monkey Sanctuary Co-operative Limited at the historic valuation of £34,084 was valued by Trustees at open market value for existing use on 31 March 2019.

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2019

15. FIXED ASSET INVESTMENTS

	Shares In group undertakings £
MARKET VALUE	
At 1 April 2018 and 31 March 2019	<u>1</u>
 NET BOOK VALUE	
At 31 March 2019	<u><u>1</u></u>
At 31 March 2018	<u><u>1</u></u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Wild Futures Trading Limited

Registered office: The Monkey Sanctuary, St Martins, Looe, Cornwall, PL13 1NZ

Nature of business: Retail shop and café

	%		
Class of share:	holding		
Ordinary	100		
		31.3.19	31.3.18
		£	£
Aggregate capital and reserves		(36,776)	(35,384)
(Loss)/profit for the year		<u>(1,392)</u>	<u>4,935</u>

The turnover for Wild Futures Trading Ltd was £64,788 (2018 £79,787) and the expenditure was £66,180 (2018 £74,852).

On 1 April 2011 the trading element of Wild Futures was transferred to Wild Futures Trading Limited, a wholly owned subsidiary. These accounts are solely for Wild Futures and the investment in subsidiary is recognised in these accounts at cost.

16. STOCKS

	31.3.19	31.3.18
	£	£
Stocks	<u>1,100</u>	<u>-</u>

17. DEBTORS

	31.3.19	31.3.18
	£	£
Amounts falling due within one year:		
Trade debtors	9,360	1,055
Amounts owed by group undertakings	28,246	27,685
Other debtors	34,365	60,335
Prepayments	<u>9,784</u>	<u>9,467</u>
	<u>81,755</u>	<u>98,542</u>

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2019

17. DEBTORS - continued

	31.3.19	31.3.18
	£	£
Amounts falling due after more than one year:		
Amounts owed by group undertakings	<u>23,876</u>	<u>23,639</u>
Aggregate amounts	<u>105,631</u>	<u>122,181</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade creditors	20,199	20,364
Social security and other taxes	3,407	3,310
Other creditors	1,216	888
Accruals and deferred income	19,844	-
Accrued expenses	<u>7,301</u>	<u>7,829</u>
	<u>51,967</u>	<u>32,391</u>

Deferred income of £19,844 (2018 £nil) is included in these accounts. This relates to EVS grant income received in advance. The requirements of this grant had not yet been fully met at the year end and therefore the element received in advance has been deferred.

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.3.19 Total funds	31.3.18 Total funds
	£	£	£	£
Fixed assets	2,056,706	29,579	2,086,285	2,102,924
Investments	1	-	1	1
Current assets	319,764	-	319,764	243,515
Current liabilities	<u>(51,967)</u>	<u>-</u>	<u>(51,967)</u>	<u>(32,391)</u>
	<u>2,324,504</u>	<u>29,579</u>	<u>2,354,083</u>	<u>2,314,049</u>

20. MOVEMENT IN FUNDS

	At 1.4.18	Net movement in funds	At 31.3.19
	£	£	£
Unrestricted funds			
General fund	369,191	48,892	418,083
Revaluation fund	<u>1,906,421</u>	<u>-</u>	<u>1,906,421</u>
	2,275,612	48,892	2,324,504
Restricted funds			
Marmoset Appeal	38,437	(9,609)	28,828
Community Renewable Energy Project	<u>-</u>	<u>751</u>	<u>751</u>
	38,437	(8,858)	29,579
TOTAL FUNDS	<u>2,314,049</u>	<u>40,034</u>	<u>2,354,083</u>

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2019

20. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	584,745	(535,853)	48,892
Restricted funds			
Marmoset Appeal	-	(9,609)	(9,609)
Community Renewable Energy Project	1,001	(250)	751
Urgent Monkey Welfare Appeal	18,120	(18,120)	-
Big Give	5,510	(5,510)	-
	<u>24,631</u>	<u>(33,489)</u>	<u>(8,858)</u>
TOTAL FUNDS	<u>609,376</u>	<u>(569,342)</u>	<u>40,034</u>

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
Unrestricted Funds				
General fund	341,917	19,265	8,009	369,191
Revaluation fund	515,916	1,390,505	-	1,906,421
	<u>857,833</u>	<u>1,409,770</u>	<u>8,009</u>	<u>2,275,612</u>
Restricted Funds				
Santander Vehicle Fund	8,009	-	(8,009)	-
Marmoset Appeal	35,290	3,147	-	38,437
Education	500	(500)	-	-
	<u>43,799</u>	<u>2,647</u>	<u>(8,009)</u>	<u>38,437</u>
TOTAL FUNDS	<u>901,632</u>	<u>1,412,417</u>	<u>-</u>	<u>2,314,049</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	533,178	(513,913)	-	19,265
Revaluation fund	-	-	1,390,505	1,390,505
	<u>533,178</u>	<u>(513,913)</u>	<u>1,390,505</u>	<u>1,409,770</u>
Restricted funds				
Marmoset Appeal	9,866	(6,719)	-	3,147
Education	150	(650)	-	(500)
Healthcare	1,621	(1,621)	-	-
	<u>11,637</u>	<u>(8,990)</u>	<u>-</u>	<u>2,647</u>
TOTAL FUNDS	<u>544,815</u>	<u>(522,903)</u>	<u>1,390,505</u>	<u>1,412,417</u>

Wild Futures

Notes to the Financial Statements - continued
For The Year Ended 31 March 2019

20. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	341,917	68,157	8,009	418,083
Revaluation fund	515,916	1,390,505	-	1,906,421
Restricted funds				
Santander Vehicle Fund	8,009	-	(8,009)	-
Marmoset Appeal	35,290	(6,462)	-	28,828
Education	500	(500)	-	-
Community Renewable Energy Project	-	751	-	751
	<u>43,799</u>	<u>(6,211)</u>	<u>(8,009)</u>	<u>29,579</u>
TOTAL FUNDS	<u>901,632</u>	<u>1,452,451</u>	<u>-</u>	<u>2,354,083</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,117,923	(1,049,766)	-	68,157
Revaluation fund	-	-	1,390,505	1,390,505
	<u>1,117,923</u>	<u>(1,049,766)</u>	<u>1,390,505</u>	<u>1,458,662</u>
Restricted funds				
Marmoset Appeal	9,866	(16,328)	-	(6,462)
Education	150	(650)	-	(500)
Healthcare	1,621	(1,621)	-	-
Community Renewable Energy Project	1,001	(250)	-	751
Urgent Monkey Welfare Appeal	18,120	(18,120)	-	-
Big Give	5,510	(5,510)	-	-
	<u>36,268</u>	<u>(42,479)</u>	<u>-</u>	<u>(6,211)</u>
TOTAL FUNDS		<u>1,154,191</u>	<u>(1,092,245)</u>	<u>1,452,451</u>

Wild Futures

Notes to the Financial Statements - continued For The Year Ended 31 March 2019

21. RELATED PARTY DISCLOSURES

A long term loan and a short term loan, together with an intercompany account, exist between Wild Futures and Wild Futures Trading Limited, a wholly owned subsidiary of Wild Futures. The short term loan is repayable within 12 months of the year end. Details of the balances are as follows

	2019	2018
	£	£
Long Term Loan		
Balance brought forward	23,639	23,405
Repaid in year	-	
Loaned in year	237	234
	<u>23,876</u>	<u>23,639</u>
Balance carried forward	<u>£23,876</u>	<u>£23,639</u>
Short Term Loan		
Balance brought forward	-	5,150
Loaned in year	-	-
Repaid in year	-	(5,150)
Interest charged in year	-	
	<u>-</u>	<u>£5,150</u>

There is also an intercompany loan account between Wild Futures and Wild Futures Trading Limited. At the year end Wild Futures Trading Limited owe Wild Futures £28,246 (2018: £27,685).

Interest of £237 has been charged on the long term loan, at a rate of 1%.

Key management personnel remuneration was £25,000 (2018 £25,000) for the director of the charity, R Hevesi.

22. PURPOSE OF RESTRICTED FUNDS

The purpose of the Marmoset Appeal restricted fund is to allow the charity to build a new enclosure at the Monkey Sanctuary specifically for Marmosets, allowing the charity to rescue Marmosets. This has now been built and the restricted funds are allocated against the capital cost of the enclosure. Restricted expenditure reflects depreciation on the assets in the year and the balance carried forward is the net book value at the balance sheet date.

The purpose of the community renewable energy project is to allow the charity to purchase solar power equipment. This was purchased during the year and the restricted funds are allocated against the capital cost. Restricted expenditure reflects the depreciation on the asset in the year and the balance carried forward is the net book value at the balance sheet date.

Donations of £23,629 were received in the year in respect of the healthcare and welfare for the monkeys and education and this was all spent prior to 31 March 2019.

23. PURPOSE OF REVALUATION FUND

The revaluation fund equals the amount of the property revaluation.